

DECEMBER 15, 2017

OFFICIAL NOTICE

OF

THE ANNUAL SYSTEM USERS MEETING

AND

THE REGULAR MONTHLY MEETING

The Kerrville Public Utility Board will hold its Annual System Users Meeting and its Regular Monthly Meeting on Wednesday, December 20, 2017, beginning at 8:30 a.m. The Annual System Users Meeting will be held prior to the Regular Monthly Meeting. The meetings will be held in the KPUB Conference Room at the Utility Board offices located at 2250 Memorial Blvd. The meeting site is accessible to handicapped persons. A copy of the agenda is attached to this notice.



Lidia S. Goldthorn, Assistant Secretary to the Board

AGENDA
KERRVILLE PUBLIC UTILITY BOARD
ANNUAL SYSTEM USERS MEETING
WEDNESDAY, DECEMBER 20, 2017, AT 8:30 A.M.
KPUB CONFERENCE ROOM
KERRVILLE PUBLIC UTILITY BOARD OFFICES
2250 MEMORIAL BLVD.
KERRVILLE, TEXAS

1. CALL TO ORDER

2. REPORT BY BKD, LTD., CERTIFIED PUBLIC ACCOUNTANTS:

Presentation of the 2017 Annual Audit by BKD, LTD., Certified Public Accountants 1

3. CONSIDERATION AND ACTION ON RESOLUTION NO. 17-20 – JILL SADBERRY, CFO:

Discussion and consideration of a Resolution accepting the Annual Audit by BKD, LTD., Certified Public Accountants 2

4. ANNUAL GENERAL MANAGER’S REPORT – MIKE WITTLER, CEO:

The General Manager and CEO will provide an annual report on the condition of the electric system, financial status, employees and rates 4

3. CITIZEN/CONSUMER OPEN FORUM:

Members of the public may address the Board. Prior to speaking, each speaker must sign in with their name, address and the topic to be addressed. The Board may not discuss or take any action on an item not on the agenda but may place the issue on a future agenda. The number of speakers will be limited to the first ten speakers and each speaker is limited to four minutes.

4. ADJOURNMENT

AGENDA
KERRVILLE PUBLIC UTILITY BOARD
REGULAR MONTHLY MEETING
WEDNESDAY, DECEMBER 20, 2017, 8:30 A.M.
KPUB CONFERENCE ROOM
KERRVILLE PUBLIC UTILITY BOARD OFFICES
2250 MEMORIAL BLVD.
KERRVILLE, TEXAS

1. CALL TO ORDER

2. PLEDGE OF ALLEGIANCE

3. APPROVAL OF MINUTES:

Discussion and consideration of the November 15, 2017 Regular Monthly Meeting Minutes 1

4. CITIZEN/CONSUMER OPEN FORUM:

Members of the public may address the Board. Prior to speaking, each speaker must sign in with their name, address and the topic to be addressed. The Board may not discuss or take any action on an item not on the agenda but may place the issue on a future agenda. The number of speakers will be limited to the first ten speakers and each speaker is limited to four minutes.

5. ANNOUNCEMENTS OF COMMUNITY INTEREST:

Announcements of community interest, including expressions of thanks, congratulations, or condolences; information regarding holiday schedules; honorary recognition of KPUB officials, employees; reminders about upcoming events sponsored by KPUB. No action taken.

**Please note: The January Regular Monthly Board Meeting is scheduled for Wednesday, January 17, 2018 at 8:30 a.m.*

6. CONSIDERATION AND ACTION ON RESOLUTION NO. 17-21 – JILL SADBERRY, CFO:

Discussion and consideration of a Resolution approving payments to various providers of services or supplies 6

7. CONSIDERATION AND ACTION ON RESOLUTION NO. 17-22 – JILL SADBERRY, CFO:

Discussion and consideration of a Resolution approving the authorized brokers and dealers for investment purposes for the system 9

8. FINANCIAL REPORT – JILL SADBERRY, CFO: 11

9.	<u>APPROVAL AND REPORTING OF PURCHASES AND SALES:</u>	17
	A. Interlocal Agreement between KPUB and LCRA (Tommy Nylec, Chief Engineer)	
10.	<u>CONSIDERATION AND ACTION ON EMPLOYEE INCENTIVE PLAN FOR FY 2018 – MIKE WITTLER, CEO:</u>	24
11.	<u>CONSIDERATION AND ACTION ON MANAGEMENT INCENTIVE PLAN FY 2018 – MIKE WITTLER, CEO:</u>	36
12.	<u>CONSIDERATION AND VOTE TO RECESS THE PUBLIC MEETING AND RECONVENE IN AN EXECUTIVE CLOSED SESSION:</u>	
	I. <u>EXECUTIVE CLOSED SESSION – COMPETITIVE MATTERS:</u>	
	In accordance with Texas Statutes Subchapter D, Chapter 551, Government Code Section §551.086, the Kerrville Public Utility Board will recess to discuss and take any necessary action on the following “Competitive Matters”:	
	A. Effective Fuel and Purchased Power Agreements and Fuel Transportation Arrangements and Contracts;	
	(1) Consideration of Community Solar Power PPA – Mike Wittler, CEO	
13.	<u>ADJOURNMENT</u>	