

DECEMBER 14, 2018

OFFICIAL NOTICE

OF

THE ANNUAL SYSTEM USERS MEETING

AND

THE REGULAR MONTHLY MEETING

The Kerrville Public Utility Board will hold its Annual System Users Meeting and its Regular Monthly Meeting on Wednesday, December 19, 2018, beginning at 8:30 a.m. The Annual System Users Meeting will be held prior to the Regular Monthly Meeting. The meetings will be held in the KPUB Conference Room at the Utility Board offices located at 2250 Memorial Blvd. The meeting site is accessible to handicapped persons. A copy of the agenda is attached to this notice.



Lidia S. Goldthorn, Assistant Secretary

AGENDA
KERRVILLE PUBLIC UTILITY BOARD
ANNUAL SYSTEM USERS MEETING
WEDNESDAY, DECEMBER 19, 2018, AT 8:30 A.M.
KPUB CONFERENCE ROOM
KERRVILLE PUBLIC UTILITY BOARD OFFICES
2250 MEMORIAL BLVD.
KERRVILLE, TEXAS

1. **CALL TO ORDER**

2. **REPORT BY BKD, LTD., CERTIFIED PUBLIC ACCOUNTANTS:**
Presentation of the 2018 Annual Audit by BKD, LTD., Certified Public Accountants 1

3. **CONSIDERATION AND ACTION ON RESOLUTION NO. 18-17 – JILL SADBERRY, CFO:**
Discussion and consideration of a Resolution accepting the Annual Audit by BSGM, L.L.P., Certified Public Accountants 2

4. **ANNUAL GENERAL MANAGER’S REPORT – MIKE WITTLER, CEO:**
The General Manager and CEO will provide an annual report on the condition of the electric system, financial status, employees and rates 4

3. **CITIZEN/CONSUMER OPEN FORUM:**
Members of the public may address the Board. Prior to speaking, each speaker must sign in with their name, address and the topic to be addressed. The Board may not discuss or take any action on an item not on the agenda but may place the issue on a future agenda. The number of speakers will be limited to the first ten speakers and each speaker is limited to four minutes.

4. **ADJOURNMENT**

AGENDA
KERRVILLE PUBLIC UTILITY BOARD
REGULAR MONTHLY MEETING
WEDNESDAY, DECEMBER 19, 2018, 8:30 A.M.
KPUB CONFERENCE ROOM
KERRVILLE PUBLIC UTILITY BOARD OFFICES
2250 MEMORIAL BLVD.
KERRVILLE, TEXAS

1. CALL TO ORDER

2. PLEDGE OF ALLEGIANCE

3. APPROVAL OF MINUTES

Discussion and consideration of the November 14, 2018 Regular Monthly Meeting Minutes 1

4. CITIZEN/CONSUMER OPEN FORUM:

Members of the public may address the Board. Prior to speaking, each speaker must sign in with their name, address and the topic to be addressed. The Board may not discuss or take any action on an item not on the agenda but may place the issue on a future agenda. The number of speakers will be limited to the first ten speakers and each speaker is limited to four minutes.

5. ANNOUNCEMENTS OF COMMUNITY INTEREST:

Announcements of community interest, including expressions of thanks, congratulations, or condolences; information regarding holiday schedules; honorary recognition of KPUB officials, employees; reminders about upcoming events sponsored by KPUB. No action taken.

**Please note: The January Regular Monthly Board Meeting is tentatively scheduled for Wednesday, January 16, 2019 at 8:30 a.m.*

6. QUARTERLY REPORT FROM THE KERRVILLE ECONOMIC DEVELOPMENT CORPORATION (KEDC) – GILBERT SALINAS, COO:

Update on Kerrville Economic Development Corporation (KEDC) activities

7. CONSIDERATION AND ACTION ON RESOLUTION NO. 18-18 – JILL SADBERRY, CFO:

Discussion and consideration of a Resolution approving payments to various providers of services or supplies 5

8.	<u>CONSIDERATION AND ACTION ON RESOLUTION NO. 18-19 – JILL SADBERRY, CFO:</u>	
	Discussion and consideration of a Resolution approving the authorized brokers and dealers for investment purposes for the system	9
9.	<u>FINANCIAL REPORT – JILL SADBERRY, CFO:</u>	11
10.	<u>APPROVAL AND REPORTING OF PURCHASES AND SALES:</u>	17
	A. Recloser Equipment – Tommy Nylec, Chief Engineer	
11.	<u>CONSIDERATION AND ACTION ON EMPLOYEE INCENTIVE PLAN FOR FY 2019 – MIKE WITTLER, CEO:</u>	22
12.	<u>CONSIDERATION AND ACTION ON MANAGEMENT INCENTIVE PLAN FOR FY 2019 – MIKE WITTLER, CEO:</u>	32
13.	<u>UPDATE AND DISCUSSION ON BACKUP OPERATIONS CENTER – ROBBY McCUTCHEON, IT MANAGER:</u>	44
14.	<u>ADJOURNMENT</u>	