

Submit to:
SECRETARY OF STATE
Statutory Documents Section
P O Box 13550 Austin, TX
78711-3550 512-475-0775
512-475-2815 - Fax Filing
Fee: None



OATH OF OFFICE

IN THE NAME AND BY THE AUTHORITY OF THE STATE OF TEXAS

I, **Glenn Andrew**, do solemnly swear (or affirm), that I will faithfully execute the duties of the office of **Kerrville Public Utility Board of Trustees**, of the State of Texas, and will to the best of my ability preserve, protect, and defend the Constitution and laws of the United States and of this State, so help me God.

Signature of Officer

State of Texas
County of Kerr

Sworn to and subscribed before me this _____ day of _____, 2022.

(seal)

Notary Public Signature

Form #2201 Rev. 09/2017

Submit to:

SECRETARY OF STATE

Government Filings

Section P O Box 12887

Austin, TX 78711-2887

512-463-6334

512-463-5569 - Fax

Filing Fee: None



STATEMENT OF OFFICER

Statement

I, Glenn Andrew, do solemnly swear (or affirm) that I have not directly or indirectly paid, offered, promised to pay, contributed, or promised to contribute any money or thing of value, or promised any public office or employment for the giving or withholding of a vote at the election at which I was elected or as a reward to secure my appointment or confirmation, whichever the case may be, so help me God.

Title of Position to Which Elected/Appointed: Kerrville Public Utility Board of Trustees

Execution

Under penalties of perjury, I declare that I have read the foregoing statement and that the facts stated therein are true.

Date: May 18, 2022

Signature of Officer

Submit to:
SECRETARY OF STATE
Statutory Documents Section
P O Box 13550 Austin, TX
78711-3550 512-475-0775
512-475-2815 - Fax Filing
Fee: None



OATH OF OFFICE

IN THE NAME AND BY THE AUTHORITY OF THE STATE OF TEXAS

I, **Judy Eychner**, do solemnly swear (or affirm), that I will faithfully execute the duties of the office of **Kerrville Public Utility Board of Trustees**, of the State of Texas, and will to the best of my ability preserve, protect, and defend the Constitution and laws of the United States and of this State, so help me God.

Signature of Officer

State of Texas
County of Kerr

Sworn to and subscribed before me this _____ day of _____, 2022.

(seal)

Notary Public Signature

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Section P O Box 12887

Austin, TX 78711-2887

512-463-6334

512-463-5569 - Fax

Filing Fee: None



STATEMENT OF OFFICER

Statement

I, Judy Eychner, do solemnly swear (or affirm) that I have not directly or indirectly paid, offered, promised to pay, contributed, or promised to contribute any money or thing of value, or promised any public office or employment for the giving or withholding of a vote at the election at which I was elected or as a reward to secure my appointment or confirmation, whichever the case may be, so help me God.

Title of Position to Which Elected/Appointed: Kerrville Public Utility Board of Trustees

Execution

Under penalties of perjury, I declare that I have read the foregoing statement and that the facts stated therein are true.

Date: May 18, 2022

Signature of Officer

**MINUTES OF THE
KERRVILLE PUBLIC UTILITY BOARD
REGULAR MONTHLY MEETING
WEDNESDAY, APRIL 20, 2022, AT 8:30 A.M.
KPUB CONFERENCE ROOM
KERRVILLE PUBLIC UTILITY BOARD OFFICES
2250 MEMORIAL BLVD.
KERRVILLE, TEXAS**

TRUSTEES PRESENT:

Philip Stacy
Mark Cowden
Larry Howard
Bill Thomas
Mayor Bill Blackburn

STAFF PRESENT:

Mike Wittler, General Manager and CEO
Amy Dozier, Director of Finance
Paul Martinez, Director of Engineering
Allison Bueché, Director of Customer and Community Relations
Jill Cook, Accounting Supervisor
Lidia Goldthorn, Assistant Secretary to the Board

TRUSTEES ABSENT:

OTHERS PRESENT:

Stephen Schulte, Legal Counsel
Nicole Hardy, Brian and Leo Hardy
Abby Walker
Roger Mathews, Kerrville Daily Times

1. CALL TO ORDER:

Mr. Philip Stacy, Chairman, called the Regular Monthly Meeting to order at 8:27 a.m.

2. PLEDGE OF ALLEGIANCE:

3. CITIZEN/CONSUMER OPEN FORUM:

There were no citizens/consumers to speak.

4. ANNOUNCEMENTS OF COMMUNITY INTEREST:

Mr. Wittler highlighted the APPA Safety Award of Excellence, first place in KPUB's utility category. He also highlighted Director of Operations, Tammye Riley, as the staff spotlight for the month. Ms. Riley has been with KPUB for 8 years. KPUB Volunteer participation included volunteering at the Light on the Hill/Mega Mobile Food Pantry Event on March 28th. Upcoming KPUB volunteer participation events include volunteering with Habitat for Humanity on April 23rd, another Food Pantry Event on May 23rd and Public Power Day of Giving at the Riverside Nature Center on June 10th. KPUB hosted a Community Blood Drive on March 24th as well as a Charge Up Station at the Kerrville Easter Fest and

Cookoff on April 16th. Other Community Events include a Canned Food Drive from June 1st through June 30th; another Community Blood Drive on June 23rd; and an AACOG and KPUB Weatherization Event with the Doyle Community on June 25th. Ms. Bueché added a reminder to the Board for the Annual Safety and Service Awards Event for KPUB employees on May 7th. Mr. Wittler advised the next regular board meeting is scheduled for May 18, 2022 at 8:30 a.m.

5. COMMENDATION OF OUTGOING TRUSTEE, MR. PHILIP STACY:

As this was the last meeting for Chairman Philip Stacy, Mr. Wittler presented an antique meter lamp to Chairman Stacy. Mr. Wittler expressed deep appreciation for Chairman Stacy's years of service to KPUB and KPUB customers, stating that Chairman Stacy gave a very important perspective to the Board with being a resident outside the City, as well as working on KPUB's community outreach along with Ms. Bueché. Chairman Stacy stated in his ten years with the Board, one of the best things the Board did was promoting Mr. Wittler to General Manager. He also highlighted accomplishments including the LCRA lawsuit settlement with former Board Member Stephen Fine's assistance, the Disaster Recovery Building, and staff's handling of Winter Storm Uri.

6. AWARDING OF KPUB SCHOLARSHIPS FOR 2022-2023 SCHOOL YEAR – ALLISON BUECHÉ, DIRECTOR OF CUSTOMER & COMMUNITY RELATIONS:

Ms. Bueché advised 2022 marks the tenth year that KPUB has awarded scholarships to local area students, based on eligibility and guidelines as defined in the KPUB Scholarship program. The deadline for this year's scholarships was February 28, 2022 at 5:00 p.m. Sixteen qualified applications were received. She advised the KPUB Scholarship Selection Committee, consisting of Larry Howard, Mindy Curran (Ingram ISD) and Lauren Jette (KISD), thoroughly reviewed each application. Eligible applicants were scored on academic achievement, economic need, participation in school activities, community involvement and a short essay. The two applicants with the highest scores, who received this year's scholarships, were Nicole Hardy and Abby Walker. Nicole Hardy has been accepted to Schreiner University and will major in Business and Marketing with a minor in Elementary Education. She is currently a senior at Tivy High School. Abby Walker has been accepted to Texas State University in San Marcos, and will major in Early Childhood Education. She is currently a senior at Ingram Tom Moore High School. Ms. Bueché added that KPUB is honored to present Nicole and Abby each with a 2022 KPUB Scholarship in the amount of \$1,500, that is renewable each year for up to four years.

**At this time the Board took a quick break for a photograph of the scholarship recipients. Upon entering back into the board room, staff took the opportunity to also thank Mayor Bill Blackburn for his service to the Board of Trustees as Mayor. Mr. Wittler greatly appreciated the Mayor's unique perspective while serving on the Board.*

7. CONSENT AGENDA:

Larry Howard, Secretary, made a motion to accept items in the consent agenda as presented. Mayor Bill Blackburn seconded the motion. Vote was by a show of hands. Motion carried 5 – 0.

7A. APPROVAL OF MINUTES.

7B. RESOLUTION NO. 22-05 – AMY DOZIER, DIRECTOR OF FINANCE. A Resolution approving payment to various providers of services or supplies.

7C. APPROVAL AND REPORTING OF PURCHASES AND SALES:

1. Fleet Sales – (Howard Hall, Field Services Supervisor)
2. Enterprise Master Lease Agreement (Amy Dozier, Director of Finance)

Ms. Dozier gave a brief description of the lease agreement pointing out incentives and services that would benefit KPUB.

END OF CONSENT AGENDA

8. FINANCIAL REPORT – AMY DOZIER, DIRECTOR OF FINANCE:

Ms. Dozier presented the financial statements for the month of March 2022. Ms. Dozier highlighted items that included a \$196K increase in net position; \$4.4M in operating revenue for the month (due to higher than forecast kWh sales and higher than forecast purchased power costs; \$4.1M in operating expense; \$299K in operating income; \$2.4M in over collected power cost adjustment at March 31, 2022; and \$30.3M invested in investment pools, CD's and an investment account at Happy State Bank). She advised that due to Winter Storm Uri, comparisons to the prior year is difficult. March 2021 contains large and unusual revenues and expenses related to February as KPUB gained more information and determined how to properly report the event from a financial perspective. Accordingly, Ms. Dozier will focus more on comparisons to budget than prior year. Ms. Dozier added that the Power Cost Adjustment (PCA) remained at \$95.00 for March and recommended to keep the PCA at \$95.00 due to pending litigation and volatility in energy markets. Ms. Dozier also provided a power point presentation with the month's highlights and financial metrics from her memo. Mayor Blackburn thanked staff for their work.

9. ENGINEERING AND OPERATIONS PROJECTS, CAPITAL BUDGET AND RELIABILITY REPORTS – PAUL MARTINEZ, DIRECTOR OF ENGINEERING:

Mr. Martinez presented a spreadsheet summarizing spending for the Capital Budget through the second quarter of fiscal year end 2022. He highlighted Existing AMR Systems, Customer Extensions and Main Office Server/Storage Infrastructure. He advised that Purchasing Agent Damon Richardson has been doing an awesome job of keeping track of equipment/stock. With the replaced personnel in Engineering, projects/development are ramping up. He also presented the reliability report for the second quarter of fiscal year end 2022, showing the System Average Interruption Duration Index (SAIDI) for each substation. Mr. Martinez advised LCRA is constructing a new transmission line from Hunt Substation to a new substation in Mountain Home which is necessitating Hot Line Tags when LCRA's contractor is working. This is yielding longer outages than the blink staff would have expected for two of the outages, and another outage was purely their cause from failed equipment. He attached a recent publication from KPUB's website regarding increased safety measures during transmission projects and red flag fire conditions. For ease of reference, SAIDI is read as consumer minutes and is the number of minutes each customer saw an outage for that location and that period of time; which is an industry standard metric.

10. MOTION AND VOTE TO RECESS THE PUBLIC MEETING AND RECONVENE IN AN EXECUTIVE CLOSED SESSION:

I. EXECUTIVE CLOSED SESSION – CONSULTATION WITH ATTORNEY:

In accordance with Texas Statutes Subchapter D, Chapter 551, Government Code Section §551.071, the Kerrville Public Utility Board will recess for the purpose of "Consultation With Attorney" regarding the following matter:

- A. Consultation with Attorney Regarding Pending or Contemplated Litigation – Mike Wittler, CEO

II. EXECUTIVE CLOSED SESSION – COMPETITIVE MATTERS:

In accordance with Texas Statutes Subchapter D, chapter 551, Government Code Section §551.086, the Kerrville Public Utility Board will recess to discuss and take any necessary action on the following “Competitive Matters”:

- A. Bidding and pricing information for purchased power, general and fuel, and Electric Reliability Council of Texas bids, prices, offers, and related services and strategies; Risk management information, contracts, and strategies, including fuel hedging and storage;
 - (1) Discussion on Hedging Activities, ERCOT Invoicing and Purchased Power Contracts – Mike Wittler, CEO

Chairman Stacy asked the Board of Trustees if he had a motion that the Board convene in Executive Closed Session to discuss “Consultation With Attorney” in accordance with Texas Statutes Subchapter D, Chapter 551, Government Code Section §551.071, and “Competitive Matters” in accordance with Texas Statutes Subchapter D, Chapter 551, Government Code Section §551.086. Bill Thomas, Treasurer, so moved. Mayor Blackburn seconded the motion. Vote was by show of hands. Motion carried 5 – 0.

The Board entered Executive Closed Session at 9:30 a.m. Chairman Stacy adjourned the Executive Closed Session and reconvened into Open Session at 9:47 a.m.

11. CONSIDERATION AND ACTION AS A RESULT OF EXECUTIVE SESSIONS:

No action taken by the Board.

12. ADJOURNMENT

Chairman Stacy adjourned the Regular Board Meeting at 9:47 a.m.

Date Approved: _____

Mark Cowden, Vice Chairman

ATTEST

Lidia S. Goldthorn, Assistant Secretary to the Board

MEMORANDUM

To: Mark Cowden
Larry Howard
Bill Thomas
Glenn Andrew
Mayor Judy Eychner

From: Amy Dozier

Date: May 11, 2022

Re: Agenda Item No. 6B. – Resolution No. 22-06

The following transfers were initiated since the last Board meeting:

I. WIRE TRANSFERS

BROADWAY BANK -Semi-Annual Interest Payment-2013 Bond Paid April 27, 2022 Transfer from Happy St. Bank Investment Account to BROADWAY BANK.	\$ 57,562.85
CONCHO BLUFF - Power Cost Billing 03/01/2022 to 03/31/2022. Paid April 21, 2022 Transfer from Happy St. Bank Investment Account to CONCHO BLUFF.	\$ 294,651.03
CPS ENERGY - Power Cost Billing 03/01/2022 to 03/31/2022. Paid April 20, 2022 Transfer from Happy St. Bank Investment Account to CPS ENERGY.	\$ 1,270,021.20
DG TEXAS SOLAR, LLC - Power Cost Billing 03/01/2022 to 03/31/2022. Paid April 28, 2022 Transfer from Happy St. Bank Investment Account to DG TEXAS SOLAR, LLC.	\$ 69,473.66
ENGIE LONG DRAW SOLAR - Power Cost Billing 03/01/2022 to 03/31/2022. Paid April 26, 2022 Transfer from Happy St. Bank Investment Account to ENGIE LONG DRAW SOLAR.	\$ 70,886.13
ERCOT – CRR Auction – Monthly - May 2022. Paid April 25, 2022 Transfer from Happy St. Bank Investment Account to ERCOT.	\$ 12,222.45
ERCOT- CRR Auction – Annual – July 2022. Paid May 9, 2022 Transfer from Happy St. Bank Investment Account to ERCOT.	\$ 105,302.32
GARLAND POWER & LIGHT - Power Cost Billing 03/01/2022 to 03/31/2022. RECEIVED April 29, 2022 Transfer from GPL to Happy St. Bank Operating Account.	(\$ 137,958.68)

LCRA - Power Cost Billing 03/01/2022 to 03/31/2022.

Paid April 28, 2022 Transfer from Happy St. Bank Investment Account to LCRA. \$ 582,008.46

NEXTERA - Power Cost Billing 04/01/2022 to 04/30/2022.

Paid May 18, 2022 Transfer from Happy St. Bank Investment Account to NEXTERA. \$ 469,440.00

II. TRANSFERS – Investments

Transfer from Happy State Bank Operating Account to Happy State Bank Investment Account:

<u>Date</u>	<u>Amount</u>
April 22, 2022	\$ 500,000.00
April 29, 2022	\$ 525,000.00
May 5, 2022	\$ 400,000.00
May 9, 2022	\$ 450,000.00

III. WIRE TRANSFERS - Payroll

Automated Clearing House for Pay Periods Ending:

April 15, 2022	\$ 119,558.99
April 29, 2022	\$ 126,039.14

IV. WIRE TRANSFERS - Payroll - Federal Reserve Bank

Federal Withholding and FICA for Period Ending:

April 15, 2022	\$ 42,472.71
April 29, 2022	\$ 44,564.80

V. WIRE TRANSFER - TMRS and TML

Texas Municipal Retirement System (TMRS)

Retirement Plan Contribution

for the month of April – Paid 05/12/2022 \$ 95,812.92

Texas Municipal League (TML)

Monthly Premium - Medical, Dental, Vision and Life

for the month of May – Paid 05/02/2022 \$ 63,886.57

If you have any questions on the items presented for payment, I will be happy to answer them at your convenience.

Sincerely,



Amy Dozier
Director of Finance

RESOLUTION NO. 22-06

A RESOLUTION OF THE KERRVILLE PUBLIC UTILITY BOARD CONFIRMING AND AUTHORIZING THE PAYMENTS OF INVOICES AS APPROVED AND PRESENTED BY THE DIRECTOR OF FINANCE AND GENERAL MANAGER / CEO.

WHEREAS, the providers of services or material have submitted invoices for payment;
and

WHEREAS, the Director of Finance or General Manager/CEO has reviewed the invoices and approved payments for services rendered or material received.

WHEREAS, the items marked "Paid" have been previously approved by the Board and are included in this Resolution for information; now, therefore,

BE IT RESOLVED BY THE KERRVILLE PUBLIC UTILITY BOARD THAT:

Section 1. That the Kerrville Public Utility Board review payment of the items set forth on the preceding Schedule.

Section 2. That the Kerrville Public Utility Board instructs the General Manager/CEO or his designee to make said payments and ratifies the payment of the items marked "Paid."

Section 3. This Resolution shall take effect immediately from and after its passage.

PASSED, APPROVED AND ADOPTED on this 18th day of May, 2022

Marc Cowden, Vice Chairman

ATTEST:

Larry Howard, Secretary

MEMORANDUM

To: Mark Cowden
Larry Howard
Bill Thomas
Glenn Andrew
Mayor Judy Eychner

From: Amy Dozier

Date: May 11, 2022

Re: Agenda Item No. 6C – Quarterly Funds Report

Attached please find summary information from KPUB's quarterly funds report.

As of March 31, 2022, KPUB had \$30.6M invested in CD's, municipal investment pools and demand accounts at Happy State Bank. The majority of the funds (\$18.9M) are held in demand accounts at Happy State Bank. These accounts are fully collateralized, completely liquid and earning 97 basis points (0.97%) as of May 1, 2022.

The investments were discussed in detail with the Investment Committee following the April Board meeting. KPUB plans to continue holding most of its investments in liquid accounts until pending litigation is resolved. We discussed recent dramatic increases in returns available for PFIA compliant investments and a need to investigate investment options when KPUB's cash flow situation becomes more clear. In the meantime, Happy continues to offer very favorable rates for completely liquid and fully collateralized investments.

Sincerely,

A handwritten signature in black ink that reads "Amy Dozier". The signature is written in a cursive, flowing style.

Amy Dozier
Director of Finance

**Kerrville Public Utility Board
Schedule of Average Daily Balance of Fund
For Reporting Compliance as Required by the
Texas Public Funds Investment Act
For the Quarter Ended March 31, 2022**

Total Funds Invested

Day of the Month		January 2022		February 2022		March 2022		Totals
1	\$	30,599,472	\$	29,973,092	\$	30,077,098		
2		30,599,472		30,050,896		30,193,426		
3		30,736,415		29,958,588		30,168,872		
4		30,826,712		30,115,522		30,411,690		
5		30,953,743		30,115,522		30,411,690		
6		30,891,262		30,115,522		30,411,690		
7		30,979,931		30,425,078		30,870,091		
8		30,979,931		30,483,423		30,901,310		
9		30,979,931		30,517,697		30,970,045		
10		31,255,492		30,461,006		30,967,033		
11		31,291,427		30,733,167		31,364,122		
12		31,285,839		30,733,167		31,364,122		
13		31,112,652		30,733,167		31,364,122		
14		31,192,222		31,201,904		31,808,269		
15		31,192,222		31,268,432		31,887,377		
16		31,192,222		31,342,643		31,971,122		
17		31,192,222		31,259,650		29,470,613		
18		30,686,527		29,340,670		29,677,802		
19		29,672,889		29,340,670		29,677,802		
20		29,718,134		29,340,670		30,877,802		
21		29,846,753		29,340,670		30,182,881		
22		29,846,753		29,577,564		30,186,333		
23		29,846,753		29,638,570		29,939,561		
24		30,232,845		29,678,972		29,955,261		
25		30,277,471		29,410,793		30,312,596		
26		30,248,529		29,410,793		30,312,596		
27		29,320,297		29,410,793		30,312,596		
28		29,601,350		30,019,895		30,745,955		
29		29,601,350				30,844,354		
30		29,607,839				30,431,548		
31		29,985,113				30,627,290		
Total of daily balance	\$	945,753,767	\$	843,998,538	\$	948,697,069		
Average daily balance	\$	30,508,186	\$	30,142,805	\$	30,603,131	\$	30,427,215
Interest earnings	\$	6,571	\$	6,271	\$	10,771	\$	23,612
APR ----->		0.25%		0.27%		0.41%		0.31%

**Kerrville Public Utility Board
Schedule of Other Investment Facts
For Reporting Compliance as Required by the
Texas Public Funds Investment Act
For the Quarter Ended March 31, 2022**

Total Funds Invested by Fund

Fund	Market Value and Carrying Amount	Actual Interest Earnings	Budgeted Interest Earnings
Revenue	\$ 22,224,512	\$ 16,720	\$ 10,750
Construction	1,444,034	996	900
Rate Stabilization	1,900,344	1,311	1,675
Long Term Rate Stabilization	995,188	655	575
Debt Reserve	-	-	-
Interest & Sinking	228,135	104	138
Emergency, Repair, Replace & Cont. Fund	3,553,610	3,482	2,225
Revenue Fund - Checking Account	281,467	344	-
Total	\$ 30,627,290	\$ 23,612	\$ 16,263

Total Funds Invested by Security

Type of Security	Market Value and Carrying Amount	Actual Interest Earnings	Budgeted Interest Earnings
Certificate of Deposit	21% \$ 6,518,684	\$ 7,057	\$ 3,493
TEXPOOL	1% 251,727	92	135
LOGIC	16% 5,003,205	1,845	2,681
Happy State Bank - Investment	61% 18,572,208	14,273	9,953
Checking Account	1% 281,467	344	-
Totals	100% \$ 30,627,290	\$ 23,612	\$ 16,263

MEMORANDUM

To: Mark Cowden
Larry Howard
Bill Thomas
Glenn Andrew
Mayor Judy Eychner

From: Damon Richardson

Date: May 10, 2022

Re: Agenda Item No. 6D – Approval and Reporting of Purchases and Sales


Presented for your consideration and review are the recommendations for purchase of goods or services.

- A. **RFQ No. 3042 – Switchgear URD Underground Residential Distribution.** KPUB received 4 quotations for URD Switchgear and Irby was the low bid. Purchasing staff recommends awarding Irby, which would result in a purchase order for \$98,049.44.
- B. **RFQ No. 3052 – Annual Blanket Purchase Order for Poles.** Request for quotations went out to 6 vendors; 2 bids were received and 2 no bids. Texas Electric Cooperatives being the low bidder, staff recommends awarding TEC a \$306,414.50 purchase order, which would provide KPUB poles for the 2023/2024 budget year. Increased lead times have necessitated issuing a purchase order this early.

Attached are the quotes and a spreadsheet showing the totals.

Please let me know if you have any questions or concerns.

Sincerely,


Damon Richardson
Purchasing Agent

SWITCHGEAR EVALUATION

	Brand	Bid	Fuse End Fittings	Total Bid	Lead Time
Irby	Federal Pacific	\$24,512.36		\$98,049.44	18 wks
KBS	Federal Pacific	\$27,910.00		\$111,640.00	18 wks
Techline	Hubbell	\$30,525.00		\$122,100.00	70 wks
PMN *	S&C	\$22,861.00	\$3,264.00	\$104,500.00	21 wks

* S&C switchgear takes different fuse end fittings than what KPUB stocks

REQUEST FOR QUOTATION



**Kerrville
Public
Utility
Board**

City of Kerrville, Texas
Electric Distribution System
Revenue Fund
2250 Memorial Blvd. • PO Box 294999
Kerrville, TX 78029-4999 • 830-257-3050

Vendor	Quotation
17273	3042
Print Date	Page
04/13/2022	1

TO **STUART C. IRBY COMPANY**
5908 LA COLONIA
SAN ANTONIO, TX 78218

SHIP TO **KERRVILLE PUBLIC UTILITY BOARD**
2250 MEMORIAL BLVD
KERRVILLE, TX 78028-5613
Phone: (830)257-3050
Fax: (830)792-8244

Phone:
Fax:

Response Due Date: 10:00 am 4/20/2022

Requested Terms

Shipment Method	Shipment Terms	FOB	Payment Terms
			NET

LN	ITEM	QUANTITY	UOM	DESCRIPTION	UNIT PRICE	DEL DT/LEAD TM
1	5317	4,000	EA	Switchgear URD 15KV 3PH Dead Front Switch, URD, 15 KV, 2-600 amp switched ways, 2-200AMP fused ways, Hubbell model AIS-9,A090A2HQ Or equal. Munsell Green. If type SMU-20 S&C 3097 will not work with the switchgear you are quoting please include fuse end fittings, silencer and 2 spares. FEDERAL PACIFIC PSE-9-44222-A2-K3 SAME AS PO 19841	24512.36	16-18 WKS

Vendor Terms

Shipment Method	Shipment Terms	FOB	Payment Terms

**Valid Through
Date:**

Authorizing Signatures

Damon Richardson

DAMON RICHARDSON
PURCHASING AGENT
(830)792-8239

REQUEST FOR QUOTATION



**Kerrville
Public
Utility
Board**

City of Kerrville, Texas
Electric Distribution System
Revenue Fund
2250 Memorial Blvd. • PO Box 294999
Kerrville, TX 78029-4999 • 830-257-3050

Vendor	Quotation
45	3042
Print Date	Page
04/13/2022	1

TO ☐
KBS ELECTRICAL DISTRIBUTORS INC.
504 EAST SAINT ELMO ROAD
AUSTIN, TX 78745

SHIP TO ☐ KERRVILLE PUBLIC UTILITY BOARD
2250 MEMORIAL BLVD
KERRVILLE, TX 78028-5613
Phone: (830)257-3050
Fax: (830)792-8244

Phone:
Fax:

Response Due Date: 10:00 am 4/20/2022

Requested Terms

Shipment Method	Shipment Terms	FOB	Payment Terms
			NET

LN	ITEM	QUANTITY	UOM	DESCRIPTION	UNIT PRICE	DEL DT/LEAD TM
1	5317	4.000	EA	Switchgear URD 15KV 3PH Dead Front Switch, URD, 15 KV, 2-600 amp switched ways, 2-200AMP fused ways, Hubbell model AIS-9,A090A2HQ Or equal. Munsell Green. If type SMU-20 S&C 3097 will not work with the switchgear you are quoting please include fuse end fittings, silencer and 2 spares. <i>spare SMU-20 fuse units</i> <i>Federal Pacific</i>	\$27,910.00 <i>\$305 ea</i>	16-18 wks —

Vendor Terms

Shipment Method	Shipment Terms	FOB	Payment Terms

**Valid Through
Date:**

Authorizing Signatures

Damon Richardson

DAMON RICHARDSON
PURCHASING AGENT
(830)792-8239

REQUEST FOR QUOTATION



**Kerrville
Public
Utility
Board**

City of Kerrville, Texas
Electric Distribution System
Revenue Fund
2250 Memorial Blvd. • PO Box 294999
Kerrville, TX 78029-4999 • 830-257-3050

Vendor	Quotation
70	3042
Print Date	Page
04/13/2022	1

TO **TECHLINE INCORPORATED**
4314 DIVIDEND DR
SAN ANTONIO, TX 78219

SHIP TO **KERRVILLE PUBLIC UTILITY BOARD**
2250 MEMORIAL BLVD
KERRVILLE, TX 78028-5613
Phone: (830)257-3050
Fax: (830)792-8244

Phone:
Fax:

Response Due Date: 10:00 am 4/20/2022

Requested Terms

Shipment Method	Shipment Terms	FOB	Payment Terms
			NET

LN	ITEM	QUANTITY	UOM	DESCRIPTION	UNIT PRICE	DEL DT/LEAD TM
1	5317	4.000	EA	Switchgear URD 15KV 3PH Dead Front Switch, URD, 15 KV, 2-600 amp switched ways, 2-200AMP fused ways, Hubbell model AIS-9,A090A2HQ Or equal. Munsell Green. If type SMU-20 S&C 3097 will not work with the switchgear you are quoting please include fuse end fittings, silencer and 2 spares. Equipped with Provisions and fuse end fittings for S&C SM-20. Fuses, elbows & inserts must be purchased separately. Includes fuse holders, S&C cat# 3097 Q-6" base spaer	\$30,525.00	68-70 WKS

Vendor Terms

Shipment Method	Shipment Terms	FOB	Payment Terms
Best way	Freight allowed	San Antonio	Net 30

**Valid Through
Date:**

Authorizing Signatures

Damon Richardson

DAMON RICHARDSON
PURCHASING AGENT
(830)792-8239

Karen Cone

REQUEST FOR QUOTATION



**Kerrville
Public
Utility
Board**

City of Kerrville, Texas
Electric Distribution System
Revenue Fund
2250 Memorial Blvd. • PO Box 294999
Kerrville, TX 78029-4999 • 830-257-3050

Vendor	Quotation
17989	3042
Print Date	Page
04/13/2022	1

TO PRIESTER-MELL & NICHOLSON, INC.
3939 N. PANAM EXPWY.
SAN ANTONIO, TX 78219

SHIP TO KERRVILLE PUBLIC UTILITY BOARD
2250 MEMORIAL BLVD
KERRVILLE, TX 78028-5613
Phone: (830)257-3050
Fax: (830)792-8244

Response Due Date: 10:00 am 4/20/2022

Phone:

Fax:

Requested Terms

Shipment Method	Shipment Terms	FOB	Payment Terms
Common carrier	Prepaid	Destination	NET 30 days

LN	ITEM	QUANTITY	UOM	DESCRIPTION	UNIT PRICE	DEL DT/LEAD TM
1	5317	4.000	EA	Switchgear URD 15KV 3PH Dead Front Switch, URD, 15 KV, 2-600 amp switched ways, 2-200AMP fused ways, Hubbell model AIS-9,A090A2HQ Or equal. Munsell Green. If type SMU-20 S&C 3097 will not work with the switchgear you are quoting please include fuse end fittings, silencer and 2 spares. S&C #65152R1-K7	\$22,861.00	21 wks ARO
		24		3093-MEG POWER FUSE, TYPE SME-20 INDOOR DISTRIBUTION - FUSE UNIT END FITTINGS (INCLUDING SILENCER) FOR USE WITH SMU-20	\$389.00/ea.	21 wks ARO
		24		SMU-20 Fuses, 14.4kv	\$155.00/ea.	21 wks ARO

Vendor Terms

Shipment Method	Shipment Terms	FOB	Payment Terms

Please see attached for complete description.

Quoted per our manufacturers standard terms & conditions.

**Valid Through
Date:**

Authorizing Signatures

Damon Richardson

DAMON RICHARDSON
PURCHASING AGENT
(830)792-8239



PME-9

LINE	QTY	CATALOG NUMBER	DESCRIPTION	UNIT PRICE	EXTENDED
01	4	65152R1-K7	65152R1-K7--VOLTS: 14400 AMPERES: 600 --PAD-MOUNTED GEAR -- OUTDOOR PRIMARY DISTRIBUTION -- MANUAL MODEL PME-9 K7 - 6" BASE SPACER		
02	24	3093-MEG	S&C POWER FUSE - TYPE SME-20 INDOOR DISTRIBUTION - FUSE UNIT END FITTINGS (INCLUDING SILENCER) FOR USE WITH SMU-20		
PME-9 TOTAL:					

SMU-20 fuses

LINE	QTY	CATALOG NUMBER	DESCRIPTION	UNIT PRICE	EXTENDED
03	24	FUSES	SMU-20 fuses, 14.4kV Cat# TBD 6 active fuses required per gear		
SMU-20 fuses TOTAL:					

Safety has always been S&C's number one priority. Though S&C is still committed to serving our customers while maintaining appropriate health precautions, the impacts of COVID-19 cannot be reasonably determined at this time. This quote does not account for any potential adverse impacts COVID-19 may have on S&C's performance or obligations herein. In the event of any delays or adverse impacts, S&C reserves the right for an equitable adjustment of the delivery schedule and prices herein to offset the effects of COVID-19 delays, without fault or penalty of any kind. By accepting this quote or issuing a purchase order for the quoted products and/or services, you agree to and accept these terms.

Ship Schedule

Lead-time for the quoted material is approximately 21 weeks after receipt of your formal purchase order. All shipping estimates are subject to prior sales of material and/or manufacturing capacity.

RFQ #3052 - POLE ORDER EVALUATION

Quotation	Description	Date	Response Due Date	Name	Total Quotation Cost	Vendor Status
3052	Annual Blanket for Poles	4/28/2022	5/9/2022 10:00	MASTER QUOTATION	0	
3052	Annual Blanket for Poles	4/28/2022	5/9/2022 10:00	WESCO DISTRIBUTION, INC.	0	Bid Requested
3052	Annual Blanket for Poles	4/28/2022	5/9/2022 10:00	TECHLINE INCORPORATED	0	No Bid
3052	Annual Blanket for Poles	4/28/2022	5/9/2022 10:00	KBS ELECTRICAL DISTRIBUTORS INC.	0	No Bid
3052	Annual Blanket for Poles	4/28/2022	5/9/2022 10:00	TEXAS ELECTRIC COOPERATIVES, INC.	\$306,414.50	Bid Received
3052	Annual Blanket for Poles	4/28/2022	5/9/2022 10:00	PRIESTER-MELL & NICHOLSON, INC.	\$379,210.00	Bid Received
3052	Annual Blanket for Poles	4/28/2022	5/9/2022 10:00	STUART C. IRBY COMPANY	0	Bid Requested

REQUEST FOR QUOTATION



**Kerrville
Public
Utility
Board**

**City of Kerrville, Texas
Electric Distribution System
Revenue Fund**
2250 Memorial Blvd. • PO Box 294999
Kerrville, TX 78029-4999 • 830-257-3050

Vendor	Quotation
18391	3052
Print Date	Page
04/28/2022	1

TO ☐ **TEXAS ELECTRIC COOPERATIVES, INC.**
MATERIALS
PO BOX 201338
DALLAS, TX 75320-1338

SHIP TO ☐ **KERRVILLE PUBLIC UTILITY BOARD**
2250 MEMORIAL BLVD
KERRVILLE, TX 78028-5613
Phone: (830)257-3050
Fax: (830)792-8244

Phone:

Fax:

Response Due Date: 10:00 am 5/9/2022

Requested Terms

Shipment Method	Shipment Terms	FOB	Payment Terms
			NET

LN	ITEM	QUANTITY	UOM	DESCRIPTION	UNIT PRICE	DEL DT/LEAD TM
1	10355	120.000	EA	Wood Pole 35 foot class 5 Creosote per attached specifications.	\$335.95	12-14 weeks
2	10403	200.000	EA	Wood Pole 40 foot class 3 Creosote per attached specifications.	\$551.25	12-14 weeks
3	10453	220.000	EA	Wood Pole 45 foot class 3 Creosote per attached specifications.	\$669.65	12-14 weeks
4	10503	5.000	EA	Wood Pole 50 foot class 3 Creosote per attached specifications.	\$787.50	12-14 weeks
5	10553	5.000	EA	Wood Pole 55 foot class 3 Creosote per attached specifications. ***Kerrville Public Utility Board is seeking to enter a one-year blanket purchase order for wood poles, specifications attached. These quantities are estimates, KPUB may request mixed loads, but will always request fully loaded trucks. We do not anticipate taking any deliveries until October 2022, and would like scheduled deliveries.***	\$918.00	12-14 weeks

REQUEST FOR QUOTATION



**Kerrville
Public
Utility
Board**

City of Kerrville, Texas
Electric Distribution System
Revenue Fund
2250 Memorial Blvd. • PO Box 294999
Kerrville, TX 78029-4999 • 830-257-3050

Vendor	Quotation
17989	3052
Print Date	Page
04/28/2022	1

TO ☐ **PRIESTER-MELL & NICHOLSON, INC.**
3939 N. PANAM EXPWY.
SAN ANTONIO, TX 78219

SHIP TO ☐ **KERRVILLE PUBLIC UTILITY BOARD**
2250 MEMORIAL BLVD
KERRVILLE, TX 78028-5613
Phone: (830)257-3050
Fax: (830)792-8244

☐ **Response Due Date:** 10:00 am 5/9/2022

Phone:

Fax:

Requested Terms

Shipment Method	Shipment Terms	FOB	Payment Terms
Boom truck	Prepaid	Destination	NET 30 days

LN	ITEM	QUANTITY	UOM	DESCRIPTION	UNIT PRICE	DEL DT/LEAD TM
1	10355	120.000	EA	Wood Pole 35 foot class 5 Creosote per attached specifications.	\$411.00/ea.	Please see below
2	10403	200.000	EA	Wood Pole 40 foot class 3 Creosote per attached specifications.	\$689.00/ea.	See Below
3	10453	220.000	EA	Wood Pole 45 foot class 3 Creosote per attached specifications.	\$822.00/ea.	See Below
4	10503	5.000	EA	Wood Pole 50 foot class 3 Creosote per attached specifications.	\$972.00/ea.	See Below
5	10553	5.000	EA	Wood Pole 55 foot class 3 Creosote per attached specifications. ***Kerrville Public Utility Board is seeking to enter a one-year blanket purchase order for wood poles, specifications attached. These quantities are estimates, KPUB may request mixed loads, but will always request fully loaded trucks. We do not anticipate taking any deliveries until October 2022, and would like scheduled deliveries.*** DELIVERY: As needed under contract. Quoted per our manufacturers standard terms & conditions.	\$1278.00/ea.	See Below

REQUEST FOR QUOTATION



**Kerrville
Public
Utility
Board**

City of Kerrville, Texas
Electric Distribution System
Revenue Fund
2250 Memorial Blvd. • PO Box 294999
Kerrville, TX 78029-4999 • 830-257-3050

Vendor	Quotation
70	3052
Print Date	Page
04/28/2022	1

TO ☐ **TECHLINE INCORPORATED**
4314 DIVIDEND DR
SAN ANTONIO, TX 78219

SHIP TO ☐ **KERRVILLE PUBLIC UTILITY BOARD**
2250 MEMORIAL BLVD
KERRVILLE, TX 78028-5613
Phone: (830)257-3050
Fax: (830)792-8244

Phone:

Fax:

Response Due Date: 10:00 am 5/9/2022

Requested Terms

Shipment Method	Shipment Terms	FOB	Payment Terms
			NET

LN	ITEM	QUANTITY	UOM	DESCRIPTION	UNIT PRICE	DEL DT/LEAD TM
1	10355	120.000	EA	Wood Pole 35 foot class 5 Creosote per attached specifications.	No bid	
2	10403	200.000	EA	Wood Pole 40 foot class 3 Creosote per attached specifications.	No bid	
3	10453	220.000	EA	Wood Pole 45 foot class 3 Creosote per attached specifications.	No bid	
4	10503	5.000	EA	Wood Pole 50 foot class 3 Creosote per attached specifications.	No bid	
5	10553	5.000	EA	Wood Pole 55 foot class 3 Creosote per attached specifications. ***Kerrville Public Utility Board is seeking to enter a one-year blanket purchase order for wood poles, specifications attached. These quantities are estimates, KPUB may request mixed loads, but will always request fully loaded trucks. We do not anticipate taking any deliveries until October 2022, and would like scheduled deliveries.***	No bid	

Damon Richardson

From: Jack McGuinness <jack@kbselectric.com>
Sent: Monday, May 9, 2022 11:03 AM
To: Damon Richardson
Subject: Quote 3052

Damon,
This is a no bid from us.

Thanks,
Jack McGuinness
Inside Sales
KBS Electrical Dist., Inc.
5811 Trade Center Drive Suite 950
Austin, Texas 78744
512-416-6063 (O)
512-230-1237 (M)

CONFIDENTIALITY NOTICE: This email is intended solely for the person or entity named above. If you are not the intended recipient or an unauthorized representative of the intended recipient, you are hereby notified that any review, dissemination or copying of this email and its attachments, if any, or the information contained herein is prohibited. If you have received this email in error, please notify the sender by return email and delete this email from your system.

MEMORANDUM

To: Mark Cowden
Larry Howard
Bill Thomas
Glenn Andrew
Mayor Judy Eychner

From: Amy Dozier

Date: May 13, 2022

Re: Agenda Item No. 7 – Building Remodel

Attached for the Board's consideration is a proposal to remodel certain portions of the building.

Highlights of the proposed remodel include:

- Remodeled drive through that includes installation of a window to enhance communication with customers
- Redesign of Customer Service, Billing, Remittance and Switchboard areas to enhance efficiency and work flow within the team
- Redesign of the Lobby to better address customer needs, including the addition of a small conference room to facilitate customer meetings
- Board Room upgrade to include new furniture and upgraded electrical that better accommodates technology
- Much needed update of furniture and fixtures in the Engineering area
- Creation of a central space for the Accounting department to facilitate department collaboration
- Redesign and finishing update of Executive Office suite to accommodate Lobby redesign
- ADA compliant restroom upgrades
- Ceiling tile, lighting, electrical, plumbing and ductwork maintenance and upgrades
- New carpet, tile and paint in most of building
- Removal of asbestos found in black mastic tile adhesive in a small area of the building

Over the last several months, we have worked with David Martin from A3 Studio to develop constructions drawings and complete a competitive bid process. A request for bids was released on April 4, 2022 with a due date of April 26, 2022. KPUB received one bid from JK Bernhard.

In addition, we have worked with designers at Texas Wilson, using pricing from their Texas SmartBuy contract, to design and price cubicle space, office storage and other furniture in the remodeled spaces. We attempted to get similar pricing from AHI, but they declined to bid.

Attached for your review are:

- Pictures of the current spaces
- Project budget based on bids received
- Construction drawings
- Furniture design plans

David Martin will be in attendance and available to answer questions at the Board Meeting. In addition, staff will be available to answer questions regarding their departments.

The project budget is broken down into multiple categories. The Board has discretion to consider this proposal in total or by individual category.

Sincerely,

A handwritten signature in black ink that reads "Amy Dozier". The signature is written in a cursive, flowing style. The letters are connected, and the overall appearance is that of a personal or professional signature.

Amy Dozier
Director of Finance

PICTURES OF CURRENT SPACE



Customer Service cubicles



Drive through pneumatic tubes



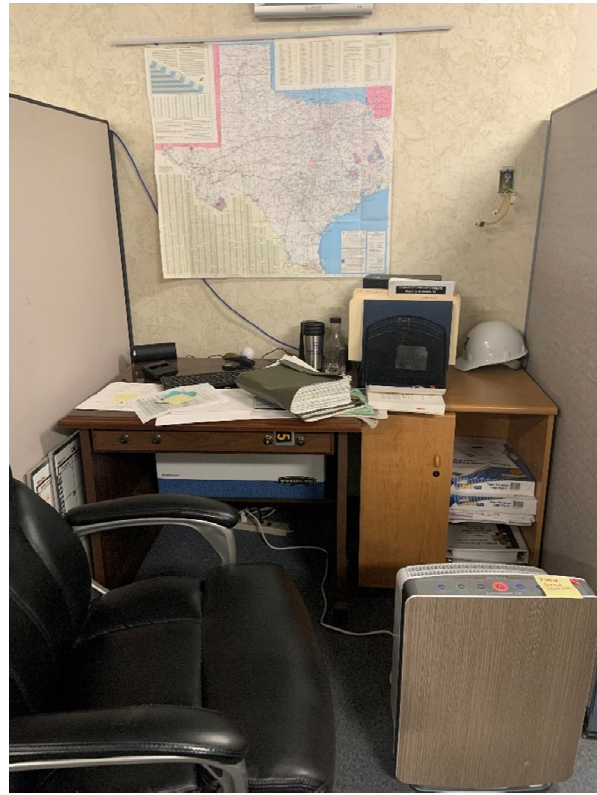
Payment desks in Lobby



Flooring in hallway



Engineering cubicle



Engineering intern cubicle



Ceiling tiles and fixtures



Former doorway

Remodel Budget

Construction

1	Base Bid	\$ 378,457	
2	Lobby	71,929	
3	Executive Office Suite	19,880	
4	Board Room	30,157	
	Total Construction		\$ 500,423

Other

5	Furniture - Board Room	29,034	
6	Furniture - Other	162,637	
7	Board Room - Electrical	20,863	
8	Smith Hamilton (pneumatic tubes)	34,335	
9	Architect	18,800	
10	Permits, Inspections & Fees	2,500	
11	Asbestos Testing	1,212	
12	Asbestos Abatement	6,000	
	Total Other		275,382

Total Project **775,805**

FY2022 Budget **465,000**

Difference **\$ 310,805**

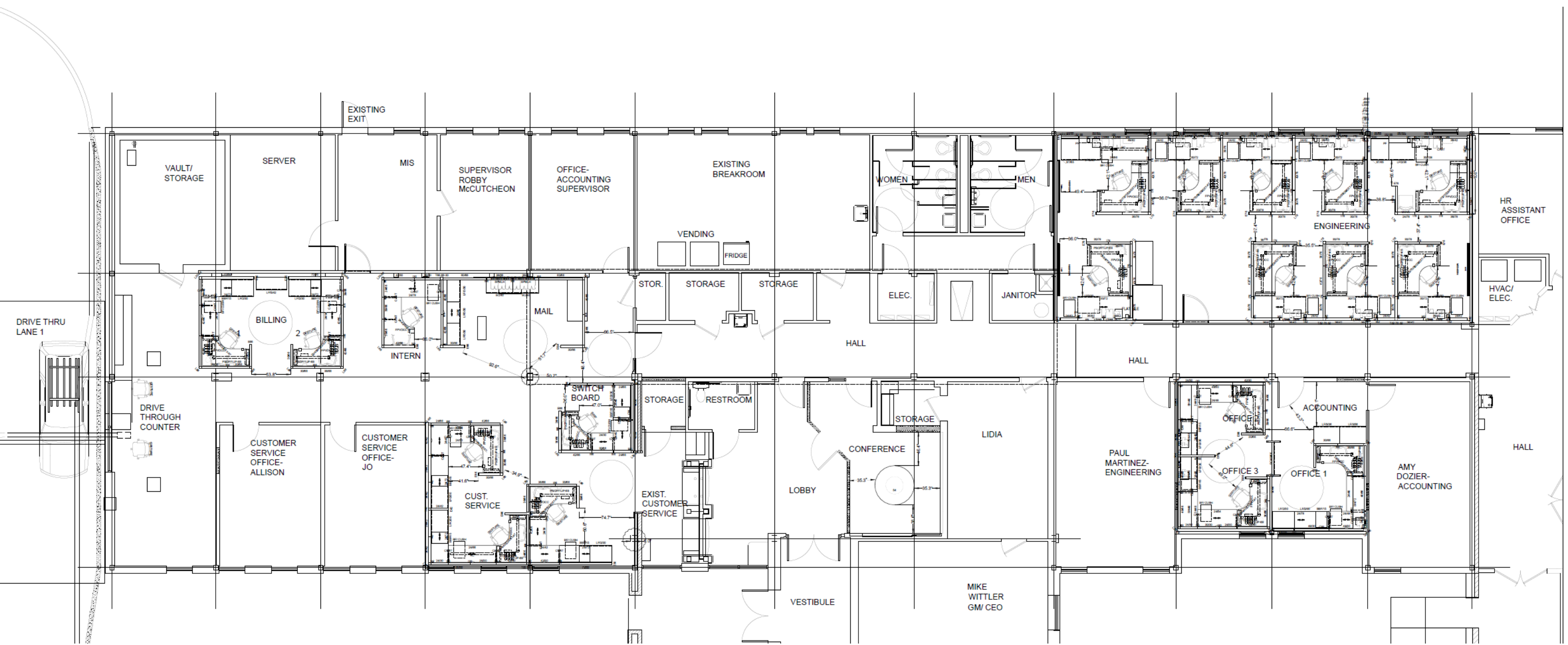


Job Number: 2021-08

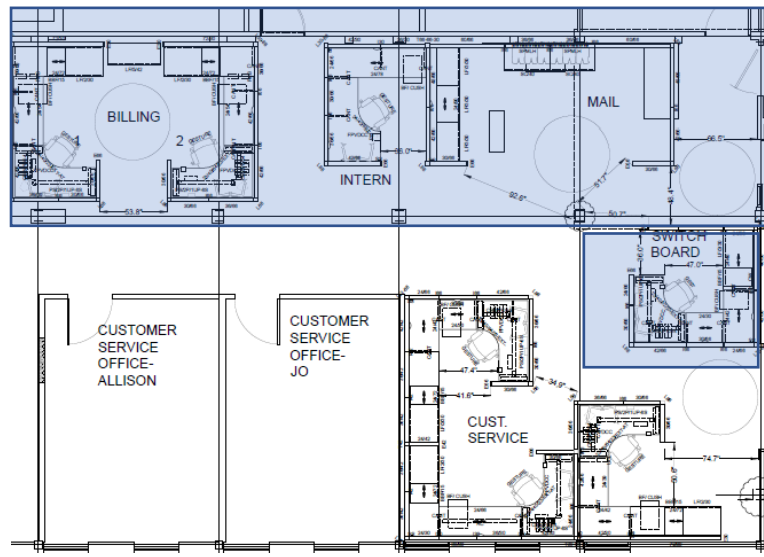
KERRVILLE PUBLIC UTILITY BOARD

May 11, 2022

SPACE PLAN

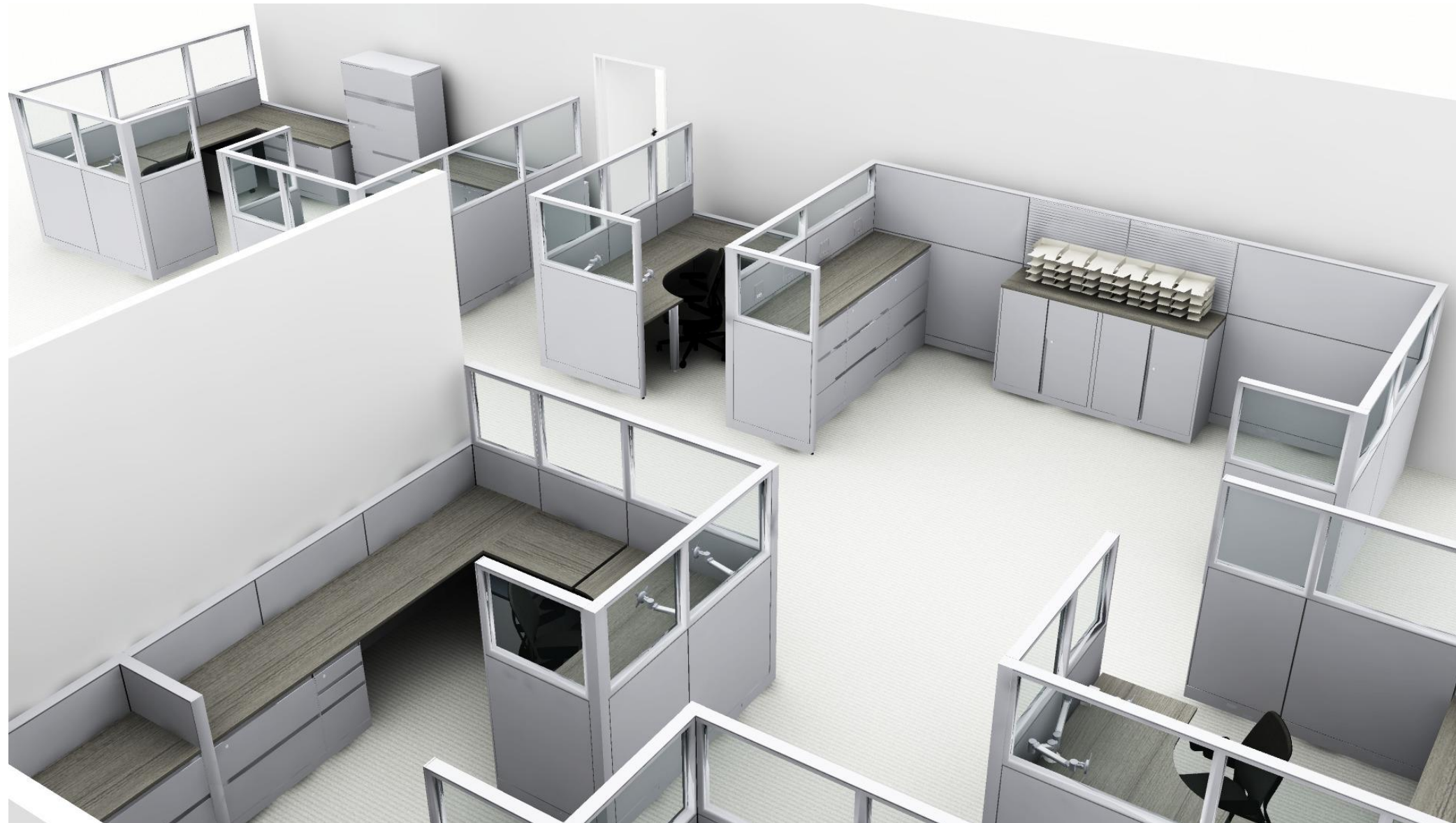


BILLING/SWITCH BOARD/INTERN/MAIL/COPY AREA

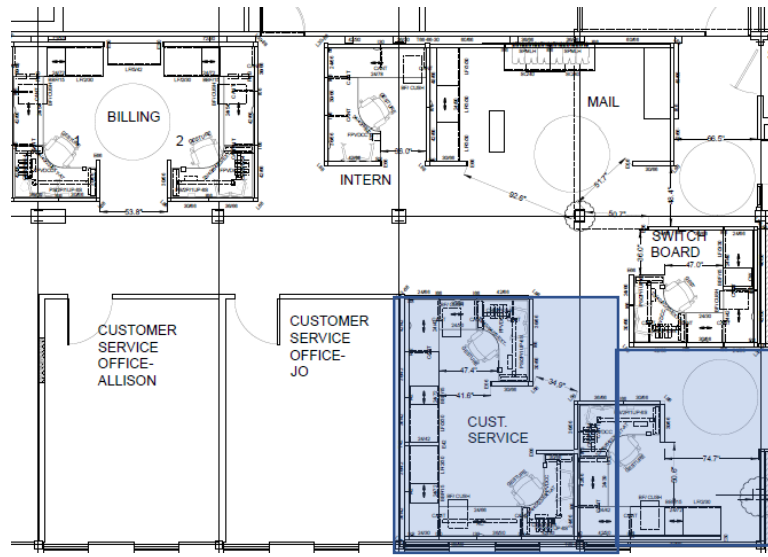


APPLICATION INCLUDES

- HEIGHT ADJUSTABLE DESK WITH FIXED LATERAL FILE STORAGE.
- MOBILE STORAGE PEDESTAL WITH CUSHION IN GRADE 2 VINYL
- 60 HIGH PANELS WITH 24H GLASS STACKERS.
- TASK CHAIR
- DUAL MONITOR ARMS
- MAIL SORTER FOR COPY/MAIL AREA
- LATERAL STORAGE FILE AND TWO STORAGE CABINETS



CUSTOMER SERVICE

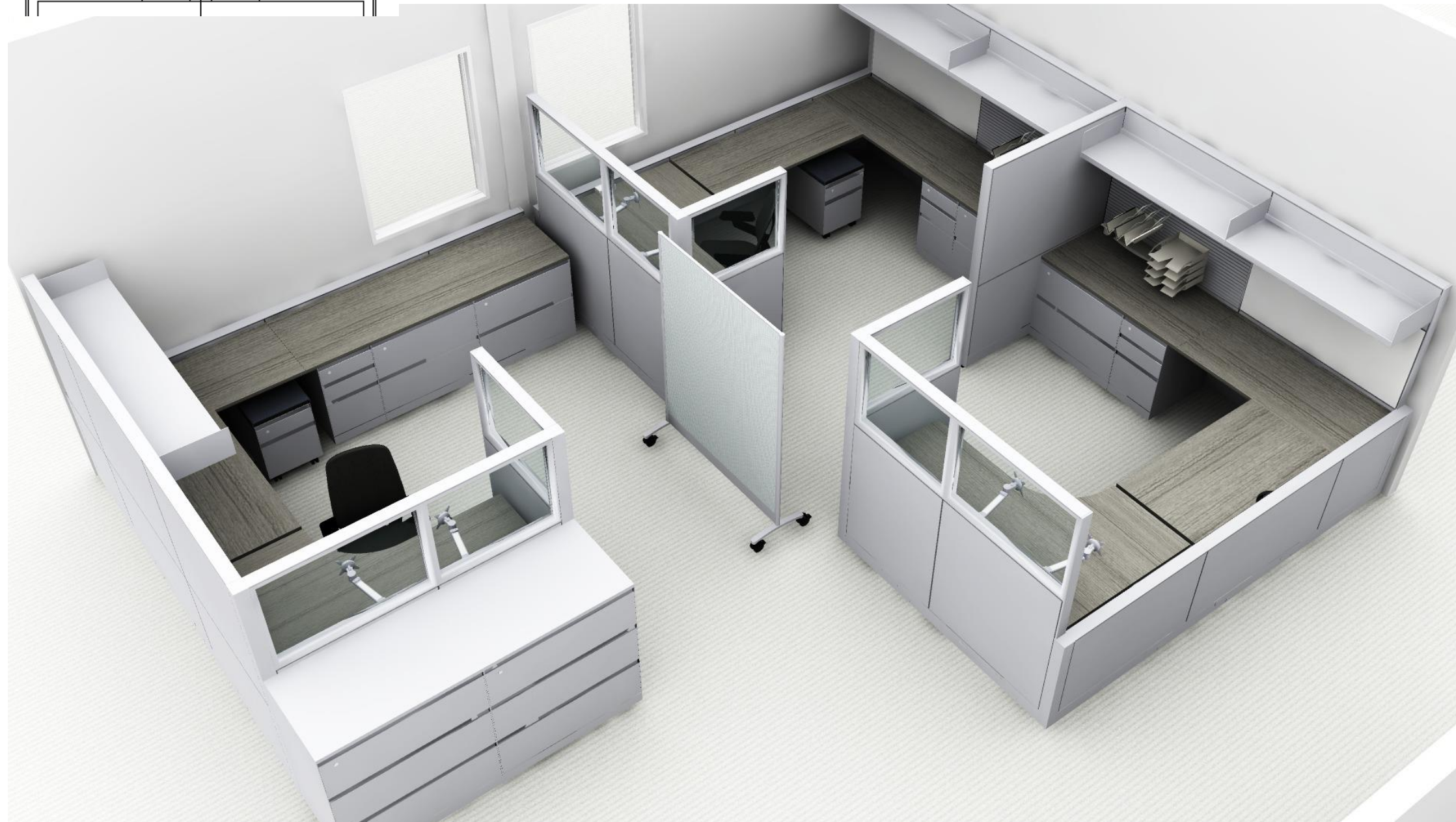
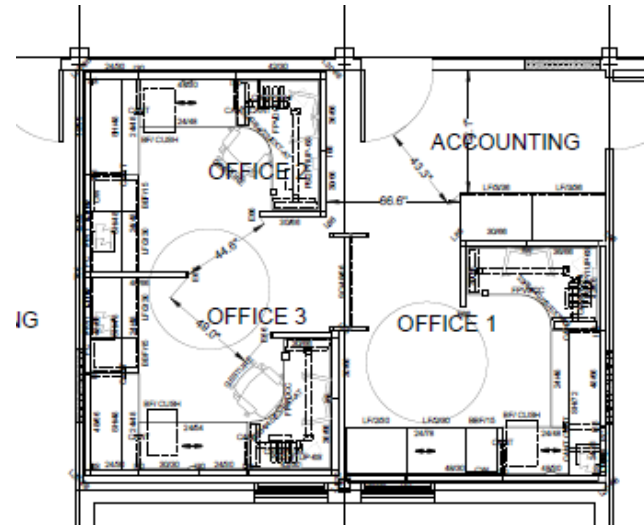


APPLICATION INCLUDES

- HEIGHT ADJUSTABLE DESK WITH FIXED LATERAL FILE STORAGE.
- MOBILE STORAGE PEDESTAL WITH CUSHION IN GRADE 2 VINYL
- 60 HIGH PANELS WITH 24H GLASS STACKERS.
- TASK CHAIR
- DUAL MONITOR ARMS



ACCOUNTING



APPLICATION INCLUDES

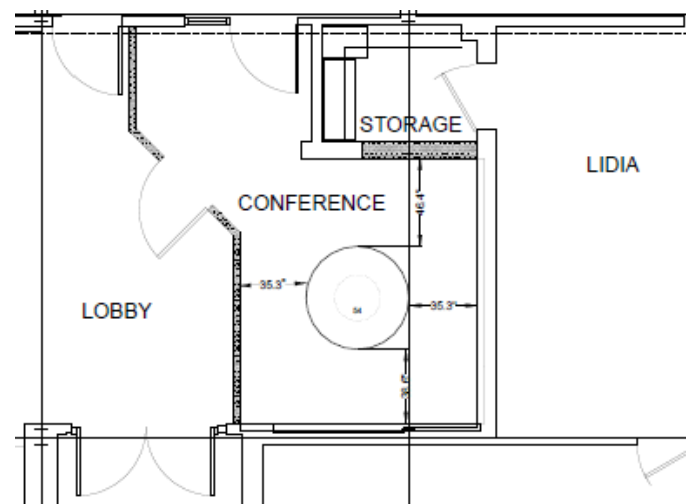
- HEIGHT ADJUSTABLE DESK WITH FIXED LATERAL FILE AND BOX BOX FILE PEDESTAL STORAGE.
- MOBILE STORAGE PEDESTAL WITH CUSHION IN GRADE 2 VINYL
- 60 HIGH PANELS WITH 24H GLASS STACKERS.
- TASK CHAIR
- DUAL MONITOR ARMS
- ACCESSORIES FOR PANEL TO PROVIDE MORE WORK SURFACE SPACE.
- MAGNETIC CERAMIC STEEL WHITE BOARD
- SHELVEING FOR BINDERS

Architectural floor plan of the second floor of the Engineering Building. The plan shows a symmetrical layout with a central corridor. On the left side, there is a large 'ENGINEERING OFFICE' and several smaller offices. On the right side, there is a large 'ENGINEERING' area and several smaller offices. The plan includes numerous dimensions, room numbers, and architectural symbols for doors, windows, and furniture.



- HEIGHT ADJUSTABLE DESK WITH FIXED LATERAL FILE AND BOX BOX FILE PEDESTAL STORAGE.
- MOBILE STORAGE PEDESTAL WITH CUSHION IN GRADE 2 VINYL
- 60 HIGH PANELS WITH 24H GLASS STACKERS.
- TASK CHAIR
- DUAL MONITOR ARMS
- ACCESSORIES FOR PANEL TO PROVIDED MORE WORK SURFACE SPACE.
- MAGNETIC CERAMIC STEEL WHITE BOARD

SMALL CONFERENCE ROOM

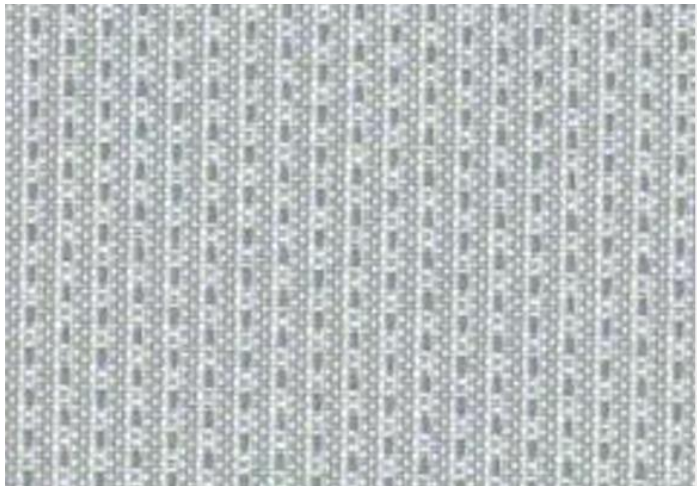
**APPLICATION INCLUDES**

- 54 DIAMETER TABLE WITH DRUM BASE
NO POWER

FINISHES



Paint on Panel Frames and Desk
Legs: Platinum Metallic



Fabric for Engineer: P517 Ego



Laminate Work Surfaces and
tops: Storm Noce



Chair Fabric: Stand In Eclipse

MEMORANDUM

To: Mark Cowden
Larry Howard
Bill Thomas
Glenn Andrew
Mayor Judy Eychner

From: Amy Dozier

Date: May 11, 2022

Re: Agenda Item No. 8 – Financial Report

Attached please find financial statements for the month of April 2022.

Highlights include:

- **\$55K increase in net position** for the month, **\$903K** increase in net position on a year-to-date (YTD) basis.
- **\$3.7M in operating revenue** for the month, **\$25.7M** on a YTD basis.
 - April revenues are better than budget due to higher than forecast kWh sales and higher than forecast purchased power costs. Demand was 6.7% above budget for the month of April, driven primarily by higher than normal temperatures, especially April's high temperature of 95°. In addition, power cost reached their highest level of the year due to seasonality combined with volatility in the market. From a seasonality perspective, April is typically the month with the highest power cost. Revenue for the month was recorded at \$105.79, which is higher than both KPUB's current power cost adjustment factor of \$95.00 and the April's budget of \$100.21.
- **\$3.6M in operating expense** for the month, **\$24.4M** on a YTD basis.
 - Operating expense is higher than budget for the month due to purchased power cost. As previously described, more power was purchased due to higher than forecast demand and the unit cost for purchased power was higher than forecast due to market volatility.
 - Operating expense for the Customer Accounts category was over budget for the month due to a billing issue that caused two months of expense for bill printing and postage to be recorded in April.
- **\$100K in operating income** for the month, **\$1.4M** in operating income on a YTD basis.
- **\$2.0M in over collection of power cost adjustment** as of 4/30/2022, a **decrease of \$384K** from the prior month.
- **\$29.6M invested** in investment pools, CD's and an investment account at Happy State Bank.

The Power Cost Adjustment (PCA) remained at \$95.00 for April. KPUB's over collection of power cost adjustment fell in April as actual cost exceeded the \$95.00 factor. However, on a YTD basis, actual power costs equate to a power cost adjustment factor of \$93.81. Accordingly, the PCA remains at \$95.00, but we will be monitoring costs and watching markets closely to determine if or when a change may be required.

Sincerely,

A handwritten signature in black ink that reads "Amy Dozier". The signature is written in a cursive, flowing style. The letters are connected, and the overall appearance is that of a personal or professional signature.

Amy Dozier
Director of Finance

Kerrville Public Utility Board
Statement of Revenues, Expenses and Changes in Fund Net Position
For the Month Ended April 30, 2022
(Unaudited)

	Comparison to Budget				Comparison to Last Year		
	Current Month	Current Month Budget Amount	Variance	Percentage Variance	Current Month Last Year Amount	Variance	Percentage Variance
OPERATING REVENUES:							
Residential	\$ 2,013,507	\$ 1,687,512	\$ 325,996	19.32%	\$ 2,161,756	\$ (148,248)	-6.86%
Commercial/Industrial	1,625,491	1,365,599	259,892	19.03%	1,759,876	(134,385)	-7.64%
Sales to Public Authorities	21,565	21,000	565	2.69%	21,137	428	2.02%
Other	43,151	39,700	3,451	8.69%	19,154	23,997	125.28%
TOTAL OPERATING REVENUES	3,703,714	3,113,811	589,903	18.94%	3,961,922	(258,209)	-6.52%
OPERATING EXPENSES:							
Purchased Power	2,634,141	2,277,368	(356,774)	-15.67%	2,288,519	(345,623)	-15.10%
Distribution	246,103	304,267	58,164	19.12%	245,472	(630)	-0.26%
Customer Accounts	62,784	47,900	(14,884)	-31.07%	39,743	(23,041)	-57.98%
Customer Service & Informational	15,581	37,300	21,719	58.23%	29,983	14,402	48.03%
Administrative Expenses	332,385	379,000	46,615	12.30%	396,519	64,134	16.17%
Depreciation	312,968	307,000	(5,968)	-1.94%	300,784	(12,184)	-4.05%
TOTAL OPERATING EXPENSES	3,603,962	3,352,835	(251,127)	-7.49%	3,301,020	(302,942)	-9.18%
OPERATING INCOME (LOSS)	99,752	(239,024)	338,776	-141.73%	660,903	(561,151)	-84.91%
NONOPERATING REVENUES (EXPENSES):							
Interest Income - Investments	15,384	5,421	9,963	183.79%	4,803	10,581	220.30%
Interest Income - City of Kerrville	15,000	15,000	-	0.00%	15,000	-	0.00%
Interest Expense - Debt	(9,594)	(9,594)	-	0.00%	(10,460)	867	-8.28%
Interest Expense - Customer Deposits	(26)	-	(26)		(257)	231	-89.88%
City of Kerrville - General Fund Transfer	(111,622)	(93,600)	(18,022)	19.25%	(95,579)	(16,043)	16.78%
City of Ingram - Franchise Fees	(2,428)	(2,300)	(128)	5.55%	(1,963)	(465)	23.70%
Other - Net	1,117	1,430	(313)	-21.87%	(4,294)	5,411	-126.02%
TOTAL NONOPERATING REVENUES (EXPENSES):	(92,169)	(83,643)	(8,526)	10.19%	(92,751)	582	-0.63%
INCOME BEFORE CONTRIBUTIONS	7,583	(322,667)	330,250	102.35%	568,151	(560,569)	-98.67%
CAPITAL CONTRIBUTIONS	47,802	9,000	38,802	431.13%	13,340	496	3.72%
CHANGE IN NET POSITION	\$ 55,385	\$ (313,667)	\$ 369,052	117.66%	\$ 581,492	\$ (560,073)	96.32%
NET POSITION AT BEGINNING OF MONTH	\$ 72,958,040				\$ 70,303,634		
NET POSITION AT END OF MONTH	\$ 73,013,425				\$ 70,885,126		

Kerrville Public Utility Board
Statement of Revenues, Expenses and Changes in Fund Net Position
For the Month Ended April 30, 2022
(Unaudited)

	Comparison to Budget				Comparison to Last Year		
	Year to Date	Year to Date Budget Amount	Variance	Percentage Variance	Year to Date Last Year Amount	Variance	Percentage Variance
OPERATING REVENUES:							
Residential	\$ 14,769,211	\$ 14,195,106	\$ 574,105	4.04%	\$ 10,649,039	\$ 4,120,172	38.69%
Commercial/Industrial	10,308,145	10,106,475	201,670	2.00%	7,552,168	2,755,977	36.49%
Sales to Public Authorities	151,088	147,000	4,088	2.78%	146,580	4,508	3.08%
Other	489,015	526,800	(37,785)	-7.17%	457,723	31,292	6.84%
TOTAL OPERATING REVENUES	25,717,459	24,975,381	742,079	2.97%	18,805,510	6,911,950	36.75%
OPERATING EXPENSES:							
Purchased Power	17,347,694	17,076,543	(271,152)	-1.59%	10,651,579	(6,696,115)	-62.86%
Distribution	1,982,271	2,107,635	125,365	5.95%	1,731,966	(250,305)	-14.45%
Customer Accounts	334,883	332,300	(2,583)	-0.78%	337,556	2,673	0.79%
Customer Service & Informational	161,173	258,200	97,027	37.58%	145,430	(15,743)	-10.83%
Administrative Expenses	2,366,470	2,685,500	319,030	11.88%	2,345,001	(21,468)	-0.92%
Depreciation	2,164,425	2,138,500	(25,925)	-1.21%	2,033,922	(130,503)	-6.42%
TOTAL OPERATING EXPENSES	24,356,916	24,598,678	241,762	0.98%	17,245,455	(7,111,461)	-41.24%
OPERATING INCOME (LOSS)	1,360,544	376,703	983,841	261.17%	1,560,055	(199,512)	-12.79%
NONOPERATING REVENUES (EXPENSES):							
Interest Income - Investments	58,661	37,946	20,715	54.59%	46,319	12,342	26.65%
Interest Income - City of Kerrville	105,000	105,000	-	0.00%	115,000	(10,000)	-8.70%
Interest Expense - Debt	(68,023)	(68,023)	-	0.00%	(73,978)	5,954	-8.05%
Interest Expense - Customer Deposits	(851)	-	(851)		(3,870)	3,020	-78.02%
City of Kerrville - General Fund Transfer	(773,333)	(750,300)	(23,033)	3.07%	(711,644)	(61,689)	8.67%
City of Ingram - Franchise Fees	(19,280)	(18,600)	(680)	3.66%	(17,600)	(1,680)	9.55%
Other - Net	17,541	10,010	7,531	75.23%	(16,464)	34,005	-206.54%
TOTAL NONOPERATING REVENUES (EXPENSES):	(680,285)	(683,967)	3,682	-0.54%	(662,237)	(18,048)	2.73%
INCOME BEFORE CONTRIBUTIONS	680,258	(307,265)	987,523	-321.39%	897,818	(217,560)	-24.23%
CAPITAL CONTRIBUTIONS	222,832	63,000	159,832	253.70%	144,213	78,619	54.52%
CHANGE IN NET POSITION	\$ 903,091	\$ (244,265)	\$ 1,147,355	469.72%	\$ 1,042,032	\$ (138,941)	13.33%
NET POSITION AT BEGINNING OF YEAR	\$ 72,110,334				\$ 69,843,094		
NET POSITION AT END OF MONTH	\$ 73,013,425				\$ 70,885,126		

Kerrville Public Utility Board
Balance Sheet
As of April 30, 2022

Assets and Deferred Outflows	April 30, 2022 (Unaudited)	September 30, 2021	Net Position, Liabilities and Deferred Inflows	April 30, 2022 (Unaudited)	September 30, 2021
Utility Plant:					
Utility Plant in Service	\$ 92,427,718	\$ 90,118,697	Total Net Position	\$ 73,013,425	\$ 72,110,334
Less: Accumulated Depreciation	(45,448,365)	(44,085,063)			
Net Utility Plant in Service	46,979,353	46,033,634			
Construction Work in Progress	937,067	1,943,177	Liabilities:		
Total Utility Plant	47,916,421	47,976,812	Current Liabilities:		
			Current Portion of 2013 Revenue Bonds	422,000	411,000
Restricted and Noncurrent Assets:			Accrued Interest Payable	-	52,302
Customer Deposits	465,371	493,781	Accounts Payable - Purchased Power	10,295,379	10,295,379
Interest and Sinking Fund	211,000	429,052	Accounts Payable - Other	677,165	1,164,618
Emergency, Repair, Replace, Contingency Fund	3,555,195	3,546,912	Over Collection of Power Cost Adjustment	1,979,352	1,681,982
Advance to City of Kerrville-2016	7,500,000	7,500,000	Total Current Liabilities	13,373,896	13,605,280
Total Restricted and Noncurrent Assets	11,731,566	11,969,744			
			Noncurrent Liabilities:		
Current Assets:			2013 Revenue Bonds, net of current portion	2,847,000	3,269,000
Revenue Fund:			Customer Deposits	465,371	493,781
Cash and Cash Equivalents	596,013	511,280	Interest on Customer Deposits	2,782	3,178
Investments	21,475,779	21,179,561	Net Pension & OPEB Liability	1,132,935	1,132,935
Less: Customer Deposits	(465,371)	(493,781)	Total Long-Term Liabilities	4,448,088	4,898,894
Total Revenue Fund	21,606,420	21,197,060			
Construction Fund:			Total Liabilities	17,821,984	18,504,175
Cash and Cash Equivalents	5,091	5,081			
Investments	1,444,761	1,442,338	Deferred Inflows of Resources - Pension & OPEB	1,873,832	1,873,832
Total Construction Fund	1,449,851	1,447,419			
Rate Stabilization Fund:					
Investments	1,901,301	1,898,113			
Total Rate Stabilization Fund	1,901,301	1,898,113			
Long Term Rate Stabilization Fund:					
Investments	995,688	904,094			
Total Rate Stabilization Fund	995,688	904,094			
Customer Accounts Receivable, net of allowance	3,573,665	3,710,840			
Materials and Supplies	1,021,072	955,314			
Other	994,933	910,622			
Total Current Assets	31,542,930	31,023,461			
Deferred Outflow of Resources - Pension & OPEB	1,518,324	1,518,324			
Total Assets and Deferred Outflows	\$ 92,709,241	\$ 92,488,341	Total Net Position, Liabilities and Deferred Inflows	\$ 92,709,241	\$ 92,488,341

Kerrville Public Utility Board
Invested Funds Detail
For the Month Ended April 30, 2022

Restricted									
			Construction	Rate Stabilization	Long Term Rate	Debt	Interest & Sinking	Emergency Repair,	Total Funds
	Date	Revenue Fund	Fund	Fund	Stabilization Fund	Reserve Fund	Fund	Replacement & Contingency Fund	Invested
Beginning Fund Balance		\$ 22,224,512	\$ 1,444,034	\$ 1,900,344	\$ 995,188	\$ -	\$ 228,135	\$ 3,553,610	\$ 30,345,823
Withdrawals:									
Happy Investment - ERCOT	04/04/22	(81,106)							(81,106)
Happy Investment - TML	04/06/22	(59,548)							(59,548)
Happy Investment - ERCOT	04/07/22	(580)							(580)
Happy Investment - TMRS	04/14/22	(60,862)							(60,862)
Happy Investment - ERCOT	04/14/22	(363)							(363)
Happy Investment - NextEra	04/18/22	(484,436)							(484,436)
Happy Investment - CPS	04/20/22	(1,270,021)							(1,270,021)
Happy Investment - Concho Bluff	04/21/22	(294,651)							(294,651)
Happy Investment - ERCOT	04/25/22	(12,222)							(12,222)
Happy Investment - Engie	04/26/22	(70,886)							(70,886)
Happy Investment - Debt Service	04/27/22						(57,563)		(57,563)
Happy Investment - DG Solar	04/28/22	(69,474)							(69,474)
Happy Investment - LCRA	04/28/22	(582,008)							(582,008)
Investments:									
Happy Investment	04/04/22	600,000							600,000
Happy Investment	04/11/22	650,000							650,000
Happy Investment	04/22/22	500,000							500,000
Happy Investment	04/29/22	525,000							525,000
Fund Balance after Withdrawals & Investments		21,513,355	1,444,034	1,900,344	995,188	-	170,572	3,553,610	29,577,103
Allocation of:									
Interest Income	4/30/22	9,729	727	956	501	-	111	782	12,805
Int Receivable (accrued on CD)	4/30/22	1,561						804	2,365
Int Receivable (received on CD)	4/10/22	(8,550)							(8,550)
Total Interest Allocation		2,740	727	956	501	-	111	1,586	6,620
Fund Balance After Allocations		21,516,095	1,444,761	1,901,301	995,688	-	170,684	3,555,195	29,583,723
Interfund Transfers :									
Debt Service	04/30/22	(40,316)					40,316		-
Ending Fund Balance		\$ 21,475,779	\$ 1,444,761	\$ 1,901,301	\$ 995,688	\$ -	\$ 211,000	\$ 3,555,195	\$ 29,583,723

Kerrville Public Utility Board
 Computation of the Monthly and Annual Debt Service Coverage
 For the Month Ended April 30, 2022

Description	Current Month	Fiscal Year	Previous 12 Months
Change in Net Position	\$ 55,385	\$ 903,091	\$ 2,128,299
Plus:			
Interest Expense (net of amortizations)	9,594	68,023	120,325
Depreciation Expense	312,968	2,164,425	3,676,896
Numerator	<u>377,947</u>	<u>3,135,539</u>	<u>5,925,519</u>
DIVIDED BY:			
Interest Expense (net of amortizations)	9,594	68,023	120,325
Principal Payment Due	35,167	245,250	416,500
Denominator	<u>\$ 44,760</u>	<u>\$ 313,273</u>	<u>\$ 536,825</u>
Debt Service Coverage Ratio	<u>8.44</u>	<u>10.01</u>	<u>11.04</u>
Minimum Requirement per Bond Covenant		1.35	times Debt Service
Minimum Requirement Established by KPUB Board for Good Business Practices		1.65	times Debt Service