

**MINUTES OF THE
KERRVILLE PUBLIC UTILITY BOARD
REGULAR MONTHLY MEETING
WEDNESDAY, JUNE 22, 2022, AT 8:30 A.M.
CITY HALL COUNCIL CHAMBERS
701 MAIN STREET
KERRVILLE, TEXAS**

TRUSTEES PRESENT:

Mark Cowden
Larry Howard
Bill Thomas

STAFF PRESENT:

Mike Wittler, General Manager and CEO
Amy Dozier, Director of Finance
Paul Martinez, Director of Engineering
Tammie Riley, Director of Operations
Jill Cook, Accounting Supervisor
Jo Anderson, Supervisor of Customer Services
Damon Richardson, Purchasing Agent
Lidia Goldthorn, Assistant Secretary to the Board

TRUSTEES ABSENT:

Glenn Andrew
Mayor Judy Eychner

OTHERS PRESENT:

Stephen Schulte, Legal Counsel
Roger Matthews, Kerrville Daily Times

1. CALL TO ORDER:

Mr. Mark Cowden, Chairman, called the Regular Monthly Meeting to order at 8:30 a.m.

2. PLEDGE OF ALLEGIANCE:

3. CITIZEN/CONSUMER OPEN FORUM:

There were no citizens/consumers to speak.

4. ANNOUNCEMENTS OF COMMUNITY INTEREST:

Mr. Wittler highlighted KPUB scholarship awards for students Nicole Hardy and Abby Walker. He also highlighted KPUB Volunteer participation at a Food Pantry Event on May 31st and at the Riverside Nature Center for APPA's Public Power Day of Giving on June 14th. Upcoming KPUB community events include a Canned Food drive June 1st – 30th, Community Blood Drive June 23rd, and AACOG and KPUB Weatherization Event with the Doyle Community June 25th. Mr. Wittler noted the following upcoming board meeting tentatively scheduled for:

- *Wednesday, July 20, 2022 at 8:30 a.m. (followed by Strategic Planning Workshop)*
- *Wednesday, August 31, 2022 at 8:30 a.m. (followed by Budget Workshop)*
- *Wednesday, September 21, 2022 at 8:30 a.m.*
- *Wednesday, October 19, 2022 at 8:30 a.m.*

5. CONSENT AGENDA:

Larry Howard, Secretary, made a motion to accept items in the consent agenda as presented. Bill Thomas, Treasurer, seconded the motion. Vote was by a show of hands. Motion carried 3 – 0.

- 5A. APPROVAL OF MINUTES.
- 5B. RESOLUTION NO. 22-07 – AMY DOZIER, DIRECTOR OF FINANCE. A Resolution approving payment to various providers of services or supplies.
- 5C. RESOLUTION NO. 22-08 – AMY DOZIER, DIRECTOR OF FINANCE. A Resolution authorizing and approving signatures for the Kerrville Public Utility Board of Trustees and Management for purposes of bank accounts, investments and financial transactions.
- 5D. RESOLUTION NO. 22-09 – AMY DOZIER, DIRECTOR OF FINANCE. A Resolution approving and changing authorized representatives for Local Government Investment Cooperative.
- 5E. RESOLUTION NO. 22-10 – AMY DOZIER, DIRECTOR OF FINANCE. A Resolution approving and amending authorized representatives for Texas Local Government Investment Pool.
- 5F. APPROVAL AND REPORTING OF PURCHASES AND SALES:
 - 1. RFQ No. 2732 – Diesel and Gasoline (Damon Richardson, Purchasing Agent)
 - 2. RFQ No. 3070 – Meters (Damon Richardson, Purchasing Agent)
 - 3. RFQ No. 3069 – Pad Mount Single Phase Transformers (Damon Richardson, Purchasing Agent)
 - 4. 3 Phase Pad Mount Transformers (Damon Richardson, Purchasing Agent)
 - 5. Ratification of Purchase of Wood Poles (Mike Wittler, CEO)

END OF CONSENT AGENDA

6. CONSIDERATION AND ACTION ON RESOLUTION NO. 22-11 – AMY DOZIER, DIRECTOR OF FINANCE:

Ms. Dozier advised in 2018, KPUB requested proposals for bank depository services. Only one bank, Happy State Bank, responded to the request. The KPUB Board approved a depository agreement with Happy State Bank on August 28, 2018 with Resolution 18-11. The current term of the agreement ends on September 30, 2022. State law allows for one additional one-year extension under the same terms and conditions, which will bring the overall term under the current agreement to five years. She advised that Happy State Bank has provided good service for KPUB and has met all of the additional requirements necessary for doing business with a government entity, as well as a substantially better interest rate. She added that Happy State Bank was acquired by Centennial Bank earlier this year and is currently undergoing a system conversation related to the acquisition. Ms. Dozier advised that waiting until next summer to request proposals for depository services will give KPUB the opportunity to evaluate the service and interest rates available through the new bank before deciding whether to enter a multi-year agreement. Management recommended passing the resolution authorizing the extension of the existing agreement in accordance with the terms of the 2018 depository services agreement.

Mr. Thomas made a motion to approve Resolution No. 22-11 authorizing the extension of the existing agreement in accordance with the terms of the 2018 depository services agreement. Mr. Howard seconded the motion. Vote was by a show of hands. Motion carried 3 – 0.

7. FINANCIAL REPORT – AMY DOZIER, DIRECTOR OF FINANCE:

Ms. Dozier presented the financial statements for the month of May 2022. Ms. Dozier highlighted items that included a \$72K increase in net position; \$3.3M in operating revenue for the month (due to slightly lower than forecast demand and slightly lower than forecast purchased power costs); \$3.2M in operating expense; \$111K in operating income; \$2.1M in over collected power cost adjustment as of May 31, 2022; and \$29.9M invested in investment pools, CD's and an investment account at Happy State Bank). She added that the Power Cost Adjustment (PCA) remained at \$95.00 for May, KPUB's over collection of power cost rose in May as actual cost was below the \$95.00 factor. On a YTD basis, actual power costs equate to a power cost adjustment factor of \$93.46, which is very close to the \$95.00 billed PCA. However, natural gas prices have increased sharply over the last three months. Staff is monitoring KPUB's renewable contracts closely to determine if they will create enough of a hedge against rising natural gas prices to cover power supply costs with a \$95.00 PCA. Ms. Dozier also provided a power point presentation with the month's highlights and financial metrics from her memo.

8. DISCUSSION OF POLICY REGARDING ESTABLISHING PROOF OF OWNERSHIP OR RIGHT TO OCCUPY PROPERTY BEFORE CONNECTION OF ELECTRIC SERVICE – JO ANDERSON, SUPERVISOR OF CUSTOMER SERVICES:

Ms. Anderson advised staff was recently contacted by a property owner regarding a person (who was not one of the property owner's renters) turning on power at one of the owner's vacant properties. KPUB verified the customer's identity, which met the requirements for connecting service along with paying a deposit. It was explained to the property owner that KPUB cannot refuse service to qualifying individuals and that service could not be disconnected on someone else's account. The owner asked if a rental agreement or some type of owner consent would need to be required before an individual could acquire power on property that is being lived in illegally. Staff advised that it was not a requirement in the tariff and not a common practice in the industry; to which the owner requested it be brought to the Board. Ms. Anderson added in her 40 years in this industry, she had seen 10 – 12 similar situations. Of those, possibly only 3 or 4 actually involved someone moving into a vacant home without the permission of the property owner. All other cases involved divorces, roommates, children of deceased parents, etc. In those cases, legal documentation was requested to determine property or lease ownership. KPUB currently has a notification system in place when it finds an account designated as a landlord account, to email that owner/landlord when their properties are connected or disconnected. She added that these notifications are managed by the landlord through the SmartHub App, which will also show the landlord any account that has a pending connect/disconnect as soon as a customer has submitted a request. Landlord and property owners can request an "Alert" be noted on their account that would prompt KPUB to contact them in the event someone applies for service at that location, however this method is not foolproof. After discussion by the Board, Mr. Wittler suggested having further internal discussions, and query landlord accounts to send a targeted letter/email to ensure alert status. The application could also be modified to have a checkbox indicator for non-transfer to cover any situation. It was further suggested there be no policy change at this time, but to put some guidelines in place, and come back to the Board in a month or two with an update.

9. MOTION AND VOTE TO RECESS THE PUBLIC MEETING AND RECONVENE IN AN EXECUTIVE CLOSED SESSION:

I. EXECUTIVE CLOSED SESSION – CONSULTATION WITH ATTORNEY:

In accordance with Texas Statutes Subchapter D, Chapter 551, Government Code Section §551.071, the Kerrville Public Utility Board will recess for the purpose of “Consultation With Attorney” regarding the following matter:

- A. Consultation with Attorney Regarding Pending or Contemplated Litigation – Mike Wittler, CEO

II. EXECUTIVE CLOSED SESSION – COMPETITIVE MATTERS:

In accordance with Texas Statutes Subchapter D, chapter 551, Government Code Section §551.086, the Kerrville Public Utility Board will recess to discuss and take any necessary action on the following “Competitive Matters”:

- A. Bidding and pricing information for purchased power, general and fuel, and Electric Reliability Council of Texas bids, prices, offers, and related services and strategies; Risk management information, contracts, and strategies, including fuel hedging and storage;
 - (1) Discussion on Hedging Activities, ERCOT Invoicing and Purchased Power Contracts – Mike Wittler, CEO

Staff asked the Board of Trustees if there was a motion that the Board convene in Executive Closed Session to discuss “Consultation With Attorney” in accordance with Texas Statutes Subchapter D, Chapter 551, Government Code Section §551.071, and “Competitive Matters” in accordance with Texas Statutes Subchapter D, Chapter 551, Government Code Section §551.086. Mr. Howard so moved. Mr. Thomas seconded the motion. Vote was by show of hands. Motion carried 3 – 0.

The Board entered Executive Closed Session at 8:59 a.m. Chairman Cowden adjourned the Executive Closed Session and reconvened into Open Session at 9:13 a.m.

10. CONSIDERATION AND ACTION AS A RESULT OF EXECUTIVE SESSIONS:

No action taken by the Board.

11. ADJOURNMENT

Chairman Cowden adjourned the Regular Board Meeting at 9:13 a.m.

Date Approved: _____

Mark Cowden, Chairman

ATTEST

Lidia S. Goldthorn, Assistant Secretary to the Board

MEMORANDUM

To: Mark Cowden
Larry Howard
Bill Thomas
Larry Howard
Mayor Judy Eychner

From: Amy Dozier

Date: July 13, 2022

Re: Agenda Item No. 6B – Resolution No. 22-12

In accordance with Board resolution 10-06 that requires monthly reporting of wire transfers exceeding \$20,000, this memo reports the following transfers for Board approval:

	Vendor	Description	Amount	Date
Purchased Power:				
1	Concho Bluff	May 2022	\$ 107,911.23	6/24/2022
2	CPS	May 2022	2,097,079.61	6/21/2022
3	DG Solar	May 2022	67,366.44	6/23/2022
4	Engie	May 2022	121,696.68	6/22/2022
5	ERCOT	CRR - Monthly July 2022	46,295.96	6/22/2022
6	Garland Power & Light	May 2022	(1,670,571.54)	6/30/2022
7	LCRA	May 2022	595,568.22	6/28/2022
8	NextEra	June 2022	469,440.00	7/18/2022

Payroll:

1	Payroll	Pay period ending 6/4/2022	118,105.28	6/10/2022
2	Payroll	Pay period ending 6/18/2022	121,542.80	6/24/2022
3	Payroll	Pay period ending 7/2/2022	120,732.75	7/8/2022
4	Payroll Taxes	Pay period ending 6/4/2022	42,923.49	6/14/2022
5	Payroll Taxes	Pay period ending 6/18/2022	43,556.57	6/29/2022
6	Payroll Taxes	Pay period ending 7/2/2022	44,703.96	7/11/2022

Employee Benefits:

1	TML	Health Insurance - July	61,878.34	7/1/2022
2	TMRS	Pension - June Payroll	65,249.68	7/13/2022

Investment Transfers (from Operating Account to Investment Account at Happy State Bank)

1	Happy State Bank	Investment Transfer	600,000.00	6/22/2022
2	Happy State Bank	Investment Transfer	550,000.00	6/24/2022
3	Happy State Bank	Investment Transfer	2,325,000.00	6/30/2022
4	Happy State Bank	Investment Transfer	750,000.00	7/5/2022
5	Happy State Bank	Investment Transfer	600,000.00	7/11/2022

I am happy to answer any questions regarding these transfers at your convenience.

Sincerely,

A handwritten signature in blue ink that reads "Amy Dozier". The signature is written in a cursive style with a large initial "A".

Amy Dozier
Director of Finance

RESOLUTION NO. 22-12

A RESOLUTION OF THE KERRVILLE PUBLIC UTILITY BOARD CONFIRMING AND AUTHORIZING THE PAYMENTS OF INVOICES AS APPROVED AND PRESENTED BY THE DIRECTOR OF FINANCE AND GENERAL MANAGER / CEO.

WHEREAS, the providers of services or material have submitted invoices for payment;
and

WHEREAS, the Director of Finance or General Manager/CEO has reviewed the invoices and approved payments for services rendered or material received.

WHEREAS, the items marked "Paid" have been previously approved by the Board and are included in this Resolution for information; now, therefore,

BE IT RESOLVED BY THE KERRVILLE PUBLIC UTILITY BOARD THAT:

Section 1. That the Kerrville Public Utility Board review payment of the items set forth on the preceding Schedule.

Section 2. That the Kerrville Public Utility Board instructs the General Manager/CEO or his designee to make said payments and ratifies the payment of the items marked "Paid."

Section 3. This Resolution shall take effect immediately from and after its passage.

PASSED, APPROVED AND ADOPTED on this 20th day of July, 2022

Mark Cowden, Chairman

ATTEST:

Bill Thomas, Secretary

MEMORANDUM

To: Mark Cowden
Larry Howard
Bill Thomas
Glenn Andrew
Mayor Judy Eychner

From: Amy Dozier

Date: July 13, 2022

Re: Agenda Item No. 7 – Financial Report & Resolution 22-13

Attached please find financial statements for the month of June 2022 and additional quarterly payment reports.

Highlights include:

- **\$178K increase in net position** for the month, **\$1,154K** increase in net position on a year-to-date (YTD) basis.
- **\$3.1M in operating revenue** for the month, **\$32.2M** on a YTD basis.
 - kWh sales were almost 8% higher than budget due to excessive heat, but revenue ended the month below budget due to purchased power costs that were significantly lower than expected. Customers were billed at \$95.00 for 1,000 kWh, however, for accounting purposes, revenue is recorded based on actual costs. As we will discuss further in the Board meeting, KPUB's renewable hedges performed very well in June leading to a lower cost for purchased power. The difference between the \$95.00 billed cost and actual cost is recorded as a liability called over collection of power cost adjustment. So, even though kWh sales were higher than budget, revenues were lower due to lower power costs created by effective hedges.
- **\$2.9M in operating expense** for the month, **\$30.5M** on a YTD basis.
 - Operating expense is less than budget in June due to purchased power costs that were significantly lower than budget. KPUB has long term contracts to purchase wind and solar power. Most of this energy is not used to serve KPUB customers. Instead, KPUB purchases it at a fixed cost according to contract and then resells the power. In May (billed in June), natural gas prices were very high. These high prices led to a very high purchased power bill from CPS, but also meant KPUB was able to sell solar for much more than our fixed contract price. After netting our payments against our receipts, the result was lower than expected costs due to the effectiveness of our renewable hedges in periods of high natural gas prices.
- **\$232K in operating income** for the month, **\$1.7M** in operating income on a YTD basis.
- **\$3.2M in over collection of power cost adjustment** as of 6/30/2022, an **increase of \$1.1M** from the prior month due to factors described above.
- **\$30.9M invested** in investment pools, CD's and an investment account at Happy State Bank.

The Power Cost Adjustment (PCA) remained at \$95.00 for June. KPUB's over collection of power cost rose in June because actual cost was below the \$95.00 factor as previously discussed. On a YTD basis, actual power costs equate to a power cost adjustment factor of \$90.42, which is lower than the \$95.00 billed PCA. However, we recommend keeping the PCA at \$95.00 due to ongoing litigation related to the February 2021 winter storm and the temporary reduction in solar revenue that we are experiencing due to hail damaged solar panels at Concho Bluff.

The balance in the over collection of power cost is \$3,248,065 as of June 30, 2022. Current policy limits over collection of power cost to 10% of the annual power cost budget, or \$3,052,518 for FY2022. Accordingly, staff recommends a change to the policy that would suspend the limit on over collection until final costs related to February 2021 are determined. Resolution 22-13 is attached for your review.

Sincerely,

A handwritten signature in black ink that reads "Amy Dozier". The signature is written in a cursive, slightly slanted style. The background of the signature area is a light gray, textured rectangular box.

Amy Dozier
Director of Finance

RESOLUTION NO. 22-13

A RESOLUTION OF THE KERRVILLE PUBLIC UTILITY BOARD REVISING THE POLICY FOR ADMINISTRATION OF THE RATE STABILIZATION FUND AND OTHER RATE STABILIZATION ACTIVITIES

WHEREAS, the over collection of power cost adjustment balance is \$3,248,065 as of June 30, 2022; and

WHEREAS, the final costs for February 2021 are still unknown pending the outcome of ongoing litigation; and

WHEREAS, Resolution No. 21-19 approved by the Board on June 16, 2021 limits the over collection of power supply costs to 10% of the total annual budgeted power supply costs; and

WHEREAS, the General Manager and CEO recommends suspending that limit until the final costs related to February 2021 are determined; now, therefore,

BE IT RESOLVED BY THE KERRVILLE PUBLIC UTILITY BOARD THAT:

Section 1. That the Kerrville Public Utility Board accepts, approves and adopts the recommendation of management to suspend the limit on over collection of power costs until the final costs related to February 2021 are determined.

Section 2. That this Resolution shall amend the Rate Stabilization Policy approved by the Board on June 21, 2021 and take effect immediately.

PASSED, APPROVED AND ADOPTED on this 20th day of July, 2022

Mark Cowden, Chairman

ATTEST:

Bill Thomas, Secretary

Kerrville Public Utility Board
Statement of Revenues, Expenses and Changes in Fund Net Position
For the Month Ended June 30, 2022
(Unaudited)

	Comparison to Budget				Comparison to Last Year		
	Current Month	Current Month Budget Amount	Variance		Current Month Last Year Amount	Variance	
			Favorable (Unfavorable)	Percentage Variance		Favorable (Unfavorable)	Percentage Variance
OPERATING REVENUES:							
Residential	\$ 1,767,979	\$ 2,092,210	\$ (324,231)	-15.50%	\$ 1,975,808	\$ (207,828)	-10.52%
Commercial/Industrial	1,320,344	1,789,261	(468,917)	-26.21%	1,516,947	(196,602)	-12.96%
Sales to Public Authorities	21,512	21,000	512	2.44%	21,082	429	2.04%
Other	37,914	48,500	(10,586)	-21.83%	49,719	(11,805)	-23.74%
TOTAL OPERATING REVENUES	3,147,749	3,950,971	(803,222)	-20.33%	3,563,556	(415,806)	-11.67%
OPERATING EXPENSES:							
Purchased Power	1,850,213	2,725,062	874,848	32.10%	2,773,249	923,035	33.28%
Distribution	323,255	306,771	(16,484)	-5.37%	244,096	(79,159)	-32.43%
Customer Accounts	47,026	48,200	1,174	2.44%	38,083	(8,943)	-23.48%
Customer Service & Informational	29,517	37,500	7,983	21.29%	20,077	(9,440)	-47.02%
Administrative Expenses	351,176	381,900	30,724	8.05%	273,167	(78,009)	-28.56%
Depreciation	314,160	308,000	(6,160)	-2.00%	301,167	(12,993)	-4.31%
TOTAL OPERATING EXPENSES	2,915,347	3,807,433	892,086	23.43%	3,649,838	734,491	20.12%
OPERATING INCOME (LOSS)	232,403	143,538	88,864	61.91%	(86,282)	318,685	-369.35%
NONOPERATING REVENUES (EXPENSES):							
Interest Income - Investments	32,084	5,421	26,663	491.87%	5,390	26,694	495.25%
Interest Income - City of Kerrville	15,000	15,000	-	0.00%	15,000	-	0.00%
Interest Expense - Debt	(9,594)	(9,594)	-	0.00%	(10,460)	867	-8.28%
Interest Expense - Customer Deposits	(25)	-	(25)		(248)	223	-89.93%
City of Kerrville - General Fund Transfer	(95,399)	(118,700)	23,301	-19.63%	(87,449)	(7,950)	9.09%
City of Ingram - Franchise Fees	(2,954)	(2,900)	(54)	1.86%	(2,261)	(693)	30.66%
Other - Net	2,085	1,430	655	45.78%	(8,600)	10,685	-124.24%
TOTAL NONOPERATING REVENUES (EXPENSES):	(58,803)	(109,343)	50,540	-46.22%	(88,629)	29,826	-33.65%
INCOME BEFORE CONTRIBUTIONS	173,600	34,195	139,404	-407.67%	(174,911)	348,511	-199.25%
CAPITAL CONTRIBUTIONS	4,839	9,000	(4,161)	-46.24%	7,514	496	6.60%
CHANGE IN NET POSITION	\$ 178,438	\$ 43,195	\$ 135,243	313.10%	\$ (167,397)	\$ 349,007	208.49%
NET POSITION AT BEGINNING OF MONTH	\$ 73,085,662				\$ 70,885,126		
NET POSITION AT END OF MONTH	\$ 73,264,100				\$ 70,717,729		

Kerrville Public Utility Board
Statement of Revenues, Expenses and Changes in Fund Net Position
For the Month Ended June 30, 2022
(Unaudited)

	Comparison to Budget				Comparison to Last Year		
	Year to Date	Year to Date Budget Amount	Variance		Year to Date Last Year Amount	Variance	
			Favorable (Unfavorable)	Percentage Variance		Favorable (Unfavorable)	Percentage Variance
OPERATING REVENUES:							
Residential	\$ 18,289,958	\$ 18,074,720	\$ 215,238	1.19%	\$ 14,229,500	\$ 4,060,458	28.54%
Commercial/Industrial	13,129,014	13,487,867	(358,853)	-2.66%	10,384,263	2,744,750	26.43%
Sales to Public Authorities	194,129	189,000	5,129	2.71%	188,753	5,376	2.85%
Other	558,280	616,600	(58,320)	-9.46%	580,102	(21,821)	-3.76%
TOTAL OPERATING REVENUES	32,171,381	32,368,187	(196,807)	-0.61%	25,382,617	6,788,763	26.75%
OPERATING EXPENSES:							
Purchased Power	21,389,780	22,146,820	757,040	3.42%	15,845,319	(5,544,461)	-34.99%
Distribution	2,612,903	2,719,975	107,073	3.94%	2,194,706	(418,196)	-19.05%
Customer Accounts	426,510	428,600	2,090	0.49%	422,366	(4,144)	-0.98%
Customer Service & Informational	217,911	333,200	115,289	34.60%	189,568	(28,343)	-14.95%
Administrative Expenses	3,028,590	3,447,800	419,210	12.16%	3,034,288	5,698	0.19%
Depreciation	2,791,847	2,754,000	(37,847)	-1.37%	2,636,257	(155,590)	-5.90%
TOTAL OPERATING EXPENSES	30,467,541	31,830,395	1,362,854	4.28%	24,322,504	(6,145,037)	-25.26%
OPERATING INCOME (LOSS)	1,703,839	537,792	1,166,047	216.82%	1,060,113	643,726	60.72%
NONOPERATING REVENUES (EXPENSES):							
Interest Income - Investments	112,180	48,787	63,393	129.94%	56,446	55,735	98.74%
Interest Income - City of Kerrville	135,000	135,000	-	0.00%	145,000	(10,000)	-6.90%
Interest Expense - Debt	(87,211)	(87,211)	-	0.00%	(94,898)	7,687	-8.10%
Interest Expense - Customer Deposits	(901)	-	(901)		(4,373)	3,472	-79.40%
City of Kerrville - General Fund Transfer	(968,511)	(972,400)	3,889	-0.40%	(880,729)	(87,782)	9.97%
City of Ingram - Franchise Fees	(24,594)	(24,100)	(494)	2.05%	(21,879)	(2,715)	12.41%
Other - Net	23,779	12,870	10,909	84.76%	(29,351)	53,129	-181.02%
TOTAL NONOPERATING REVENUES (EXPENSES):	(810,257)	(887,053)	76,797	-8.66%	(829,783)	19,526	-2.35%
INCOME BEFORE CONTRIBUTIONS	893,582	(349,261)	1,242,844	-355.85%	230,330	663,253	287.96%
CAPITAL CONTRIBUTIONS	260,184	81,000	179,184	221.21%	166,184	94,000	56.56%
CHANGE IN NET POSITION	\$ 1,153,766	\$ (268,261)	\$ 1,422,028	530.09%	\$ 396,514	\$ 757,252	190.98%
NET POSITION AT BEGINNING OF YEAR	\$ 72,110,334				\$ 69,843,094		
NET POSITION AT END OF MONTH	\$ 73,264,100				\$ 70,239,608		

Kerrville Public Utility Board
Balance Sheet
As of June 30, 2022

Assets and Deferred Outflows	June 30, 2022 (Unaudited)	September 30, 2021	Net Position, Liabilities and Deferred Inflows	June 30, 2022 (Unaudited)	September 30, 2021
Utility Plant:					
Utility Plant in Service	\$ 92,939,431	\$ 90,118,697	Total Net Position	\$ 73,264,100	\$ 72,110,334
Less: Accumulated Depreciation	(45,982,404)	(44,085,063)			
Net Utility Plant in Service	46,957,027	46,033,634			
Construction Work in Progress	1,359,639	1,943,177	Liabilities:		
Total Utility Plant	48,316,666	47,976,812	Current Liabilities:		
Restricted and Noncurrent Assets:			Current Portion of 2013 Revenue Bonds	422,000	411,000
Customer Deposits	447,257	493,781	Accrued Interest Payable	19,188	52,302
Interest and Sinking Fund	281,333	429,052	Accounts Payable - Purchased Power	10,295,379	10,295,379
Emergency, Repair, Replace, Contingency Fund	3,554,466	3,546,912	Accounts Payable - Other	728,378	1,164,618
Advance to City of Kerrville-2016	7,500,000	7,500,000	Over Collection of Power Cost Adjustment	3,248,065	1,681,982
Total Restricted and Noncurrent Assets	11,783,057	11,969,744	Total Current Liabilities	14,713,010	13,605,280
Current Assets:			Noncurrent Liabilities:		
Revenue Fund:			2013 Revenue Bonds, net of current portion	2,847,000	3,269,000
Cash and Cash Equivalents	386,187	511,280	Customer Deposits	447,257	493,781
Investments	22,729,204	21,179,561	Interest on Customer Deposits	2,665	3,178
Less: Customer Deposits	(447,257)	(493,781)	Net Pension & OPEB Liability	1,132,935	1,132,935
Total Revenue Fund	22,668,134	21,197,060	Total Long-Term Liabilities	4,429,857	4,898,894
Construction Fund:			Total Liabilities	19,142,867	18,504,175
Cash and Cash Equivalents	5,101	5,081	Deferred Inflows of Resources - Pension & OPEB	1,873,832	1,873,832
Investments	1,447,512	1,442,338			
Total Construction Fund	1,452,613	1,447,419			
Rate Stabilization Fund:					
Investments	1,904,921	1,898,113			
Total Rate Stabilization Fund	1,904,921	1,898,113			
Long Term Rate Stabilization Fund:					
Investments	997,584	904,094			
Total Rate Stabilization Fund	997,584	904,094			
Customer Accounts Receivable, net of allowance	3,649,202	3,710,840			
Materials and Supplies	1,013,027	955,314			
Other	977,272	910,622			
Total Current Assets	32,662,753	31,023,461			
Deferred Outflow of Resources - Pension & OPEB	1,518,324	1,518,324			
Total Assets and Deferred Outflows	\$ 94,280,799	\$ 92,488,341	Total Net Position, Liabilities and Deferred Inflows	\$ 94,280,799	\$ 92,488,341

Kerrville Public Utility Board
Invested Funds Detail
For the Month Ended June 30, 2022

	Date	Revenue Fund	Restricted						Total Funds Invested
			Construction Fund	Rate Stabilization Fund	Long Term Rate Stabilization Fund	Debt Reserve Fund	Interest & Sinking Fund	Emergency Repair, Replacement & Contingency Fund	
Beginning Fund Balance		\$ 21,777,527	\$ 1,445,897	\$ 1,902,796	\$ 996,472	\$ -	\$ 246,167	\$ 3,557,249	\$ 29,926,108
Withdrawals:									
Happy Investment - TML	06/01/22	(61,295)							(61,295)
Happy Investment - ERCOT	06/02/22	(125)							(125)
Happy Investment - ERCOT	06/06/22	(108,701)							(108,701)
Happy Investment - TMRS	06/10/22	(64,433)							(64,433)
Happy Investment - ERCOT	06/14/22	(542)							(542)
Happy Investment - NextEra	06/17/22	(485,088)							(485,088)
Happy Investment - CPS	06/21/22	(2,097,080)							(2,097,080)
Happy Investment - ERCOT	06/22/22	(46,296)							(46,296)
Happy Investment - Engie	06/22/22	(121,697)							(121,697)
Happy Investment - DG Solar	06/23/22	(67,366)							(67,366)
Happy Investment - Concho Bluff	06/24/22	(107,911)							(107,911)
Happy Investment - LCRA	06/28/22	(595,568)							(595,568)
Investments:									
Happy Investment	06/03/22	250,000							250,000
Happy Investment	06/09/22	400,000							400,000
Happy Investment	06/15/22	600,000							600,000
Happy Investment	06/22/22	600,000							600,000
Happy Investment	06/24/22	550,000							550,000
Happy Investment	06/30/22	2,325,000							2,325,000
Fund Balance after Withdrawals & Investments		22,746,424	1,445,897	1,902,796	996,472	-	246,167	3,557,249	30,895,005
Allocation of:									
Interest Income	6/30/22	20,915	1,614	2,125	1,113	-	276	3,969	30,012
Int Receivable (accrued on CD)	6/30/22	846						563	1,408
Int Receivable (received on CD)	6/19/22	(4,090)							(4,090)
Int Receivable (received on CD)	6/21/22							(7,315)	(7,315)
Total Interest Allocation		17,671	1,614	2,125	1,113	-	276	(2,783)	20,015
Fund Balance After Allocations		22,764,094	1,447,512	1,904,921	997,584	-	246,443	3,554,466	30,915,021
Interfund Transfers :									
Debt Service	06/30/22	(34,891)					34,891		-
Ending Fund Balance		\$ 22,729,204	\$ 1,447,512	\$ 1,904,921	\$ 997,584	\$ -	\$ 281,333	\$ 3,554,466	\$ 30,915,021

Kerrville Public Utility Board
 Computation of the Monthly and Annual Debt Service Coverage
 For the Month Ended June 30, 2022

Description	Current Month	Fiscal Year	Previous 12 Months
Change in Net Position	\$ 178,438	\$ 1,153,766	\$ 3,024,492
Plus:			
Interest Expense (net of amortizations)	9,594	87,211	118,592
Depreciation Expense	314,160	2,791,847	3,701,983
Numerator	<u>502,192</u>	<u>4,032,824</u>	<u>6,845,067</u>
DIVIDED BY:			
Interest Expense (net of amortizations)	9,594	87,211	118,592
Principal Payment Due	35,167	315,583	418,333
Denominator	<u>\$ 44,760</u>	<u>\$ 402,794</u>	<u>\$ 536,925</u>
Debt Service Coverage Ratio	<u>11.22</u>	<u>10.01</u>	<u>12.75</u>

Minimum Requirement per Bond Covenant	1.35	times Debt Service
Minimum Requirement Established by KPUB Board for Good Business Practices	1.65	times Debt Service

KERRVILLE PUBLIC UTILITY BOARD
PAYMENT REGISTER (EXCLUDES WIRES)
INDIVIDUAL PAYMENTS > \$10,000
APRIL 1, 2022 TO JUNE 30, 2022

CHECK/ TRANS #	DATE	PMT TYPE	VENDOR #	VENDOR NAME	REFERENCE	AMOUNT
1	2163	6/23/2022	DD	13409 ALTEC INDUSTRIES, INC.	UNIT#3252-HYDRAULIC TUBE ASSEMBLY	\$ 182,044.62
2	2054	4/28/2022	DD	18391 TEXAS ELECTRIC COOPERATIVES, INC.	CREOSOTE WOOD POLES 40FT CL 3(29)	140,695.85
3	2048	4/28/2022	DD	108 CITY OF KERRVILLE	3% GROSS REVENUES FEES-MARCH	133,388.30
4	2060	5/5/2022	DD	108 CITY OF KERRVILLE	3% GROSS REVENUES FEES-APRIL	111,622.41
5	2150	6/16/2022	DD	108 CITY OF KERRVILLE	3% GROSS REVENUES FRANCHISE FEE-MAY	99,809.73
7	2083	5/12/2022	DD	18391 TEXAS ELECTRIC COOPERATIVES, INC.	35FT CL 5 CREOSOTE WOOD POLES(30)	83,134.55
9	2106	5/26/2022	DD	1147 LINETEC SERVICES LLC	KPUB MISCELLANEOUS-WO4273301 POLE REJECT	78,389.47
10	2159	6/16/2022	DD	1115 TEXAS WILSON OFFICE FURNITURE	KPUB OFFICE REMODEL-FURNITURE	75,816.96
12	2173	6/30/2022	DD	1147 LINETEC SERVICES LLC	MISC.CHARGES-WO4206398 TXDOT	51,420.32
13	2066	5/5/2022	DD	1147 LINETEC SERVICES LLC	MISC.KPUB WO#4273301-REJECTED POLES	42,692.95
14	2080	5/12/2022	DD	17273 STUART C. IRBY COMPANY	URD SWITCHGEAR-15KV 3PH DEAD FRONT	40,506.00
15	2175	6/30/2022	DD	70 TECHLINE INCORPORATED	TRANSFORMER URD 50KVA(15)	40,319.00
16	2086	4/14/2022	DD	25169 NISC, INC.	BILLING SERVICES-FEBRUARY	39,164.99
17	134371	5/19/2022	CHK	1075 PROGRESSIVE EMERGENCY PRODUCTS	45KVA GENERATOR	36,187.00
18	134150	4/7/2022	CHK	52 MAXEY ENERGY COMPANY	FLEET DIESEL (4979 GAL)UNLEADED(2982 GAL)	34,225.48
19	134233	4/14/2022	CHK	273 COMPUTER SOLUTIONS	VSPHERE VMWARE SUPPORT/RENEWAL	32,249.12
20	2075	5/12/2022	DD	25169 NISC, INC.	SOFTWARE/ENGINEERING/STAKING SUPPORT-APR	28,046.82
21	2154	6/16/2022	DD	25169 NISC, INC.	SOFTWARE SUPPORT/MAPPING & STAKING-MAY	27,863.85
22	134429	6/9/2022	CHK	21343 OSMOSE UTILITIES SERVICES, INC	POLE RESTORATIONS-STADIUM 12/29/-12/30	27,852.88
23	2168	6/23/2022	DD	70 TECHLINE INCORPORATED	PULLING HOOK	27,236.60
24	2029	4/7/2022	DD	70 TECHLINE INCORPORATED	TRANSFORMER URD 75KVA 240/120	25,318.82
25	2042	4/21/2022	DD	1147 LINETEC SERVICES LLC	KPUB MISC SERVICES-WO4108557-OSMOSE	24,586.63
26	2132	6/9/2022	DD	18391 TEXAS ELECTRIC COOPERATIVES, INC.	40FT CL 3 CREOSOTE POLES(29)	23,252.55
27	134420	6/9/2022	CHK	1155 ECOMPLIANCE INC	ANNUAL SUBSCRIPTION RENEWAL	22,766.55
28	2030	4/7/2022	DD	1531 TOWNSEND TREE SERVICE COMPANY LLC	TREE TRIMMING SERVICES NTX22 WE03192022	20,777.95
29	134387	5/26/2022	CHK	925713 CONVERGINT TECHNOLOGIES LLC	KPUB BUILDING REMODEL-DRIVE THRU	20,601.00
30	2067	5/5/2022	DD	17273 STUART C. IRBY COMPANY	TRANS SOCKET	18,058.98
31	2090	4/14/2022	DD	17273 STUART C. IRBY COMPANY	9KV ARRESTER TANK MOUNT	15,738.21
32	134230	4/14/2022	CHK	24265 A3 STUDIO	ARCHITECTURAL SERVICES-FACILITY REMODEL	15,550.00
33	2079	5/12/2022	DD	5415 SCHNEIDER ENGINEERING, LLC	GENERAL SUBSTATION ENGINEERING	15,467.08
34	2055	4/28/2022	DD	1531 TOWNSEND TREE SERVICE COMPANY LLC	TREE TRIMMING SERVICES NTX22 WE04092022	15,190.20
35	2177	6/30/2022	DD	1531 TOWNSEND TREE SERVICE COMPANY LLC	TREE TRIMMING SERVICES NTX23 WE06112022	14,607.20
36	2096	5/19/2022	DD	1147 LINETEC SERVICES LLC	KPUB MISCELLANEOUS WO#4114547-GOATCREEK	14,580.47
37	2070	5/5/2022	DD	1531 TOWNSEND TREE SERVICE COMPANY LLC	TREE TRIMMING SERVICES NTX22 WE04022022	14,330.23

KERRVILLE PUBLIC UTILITY BOARD
 PAYMENT REGISTER (EXCLUDES WIRES)
 INDIVIDUAL PAYMENTS > \$10,000
 APRIL 1, 2022 TO JUNE 30, 2022

CHECK/ TRANS #	DATE	PMT TYPE	VENDOR #	VENDOR NAME	REFERENCE	AMOUNT
38	2169	6/23/2022	DD	1531 TOWNSEND TREE SERVICE COMPANY LLC	TREE TRIMMING SERVICES-NTX22 WE06042022	13,937.68
39	2111	5/26/2022	DD	1531 TOWNSEND TREE SERVICE COMPANY LLC	TREE TRIMMING SERVICES NTX 22 WE02052022	13,293.10
40	2135	6/9/2022	DD	77 WESCO DISTRIBUTION, INC.	RISER POLE STANDOFF BRACKET	12,222.07
41	2129	6/9/2022	DD	5415 SCHNEIDER ENGINEERING, LLC	GENERAL SUBSTATION ENGINEERING	11,617.08
42	134523	6/30/2022	CHK	273 COMPUTER SOLUTIONS	APC MODULAR BATTERY REPLACEMENT SVC	10,942.68
43	2069	5/5/2022	DD	18391 TEXAS ELECTRIC COOPERATIVES, INC.	INHIBITOR OXIDE	10,916.40
44	134501	6/23/2022	CHK	21343 OSMOSE UTILITIES SERVICES, INC	POLE INSPECTIONS 6/6-6/11/22	10,773.13
45	2084	5/12/2022	DD	1531 TOWNSEND TREE SERVICE COMPANY LLC	TREE TRIMMING SERVICES NTX22 WE04302022	10,748.56
46	134495	6/23/2022	CHK	925713 CONVERGINT TECHNOLOGIES LLC	REMODEL-DRIVE-THRU INSTALLATION	10,300.50
47	2102	5/19/2022	DD	1531 TOWNSEND TREE SERVICE COMPANY LLC	TREE TRIMMING SERVICES NTX22 WE05072022	10,069.00
48	2105	5/26/2022	DD	45 KBS ELECTRICAL DISTRIBUTORS INC.	DA BOLT/DE DIST GRIP/CONDUIT STRAP	10,027.39
49	134308	5/5/2022	CHK	110 LOWER COLORADO RIVER AUTHORITY	DAILY MOBILE SUBSTATION USAGE-BARKER SS	10,000.00
						<u>\$ 1,728,340.36</u>

KERRVILLE PUBLIC UTILITY BOARD
VENDOR PAYMENTS TOTALING OVER \$10,000
ROLLING 12 MONTHS ENDED JUNE 30, 2022

	VENDOR NAME	JULY-SEPT 2021	OCT-DEC 2021	JAN-MAR 2022	APR 2022	MAY 2022	JUN 2022	GRAND TOTAL
1	CITY OF KERRVILLE	\$ 356,060.24	\$ 333,950.36	\$ 326,422.65	\$ 133,419.29	\$ 112,348.43	\$ 100,610.96	\$ 1,362,811.93
2	LINETEC SERVICES LLC	175,748.64	56,817.24	314,887.33	25,304.47	135,662.89	51,420.32	759,840.89
3	TECHLINE INCORPORATED	59,820.97	86,378.22	276,022.76	37,376.75	15,554.49	72,699.15	547,852.34
4	TEXAS ELECTRIC COOPERATIVES, INC.	65,994.90	114,754.75	80,406.65	145,670.39	100,403.57	32,676.61	539,906.87
5	STUART C. IRBY COMPANY	140,698.64	122,700.26	157,998.13	18,246.00	58,974.38	13,508.23	512,125.64
6	TOWNSEND TREE SERVICE COMPANY LLC	119,040.52	83,589.87	113,511.38	46,633.63	48,440.89	44,122.88	455,339.17
7	NISC, INC.	82,273.08	113,676.67	75,775.13	39,164.99	28,046.82	27,863.85	366,800.54
8	LOWER COLORADO RIVER AUTHORITY	25,753.93	57,069.82	130,735.69	-	10,000.00	5,209.26	228,768.70
9	ALTEC INDUSTRIES, INC.	6,918.00	5,826.47	482.86	-	-	182,044.62	195,271.95
10	CARD SERVICE CENTER	42,339.77	47,958.93	25,607.06	17,067.48	18,807.88	15,449.13	167,230.25
11	SCHNEIDER ENGINEERING, LLC	46,580.10	48,350.00	36,820.41	7,622.08	15,467.08	11,709.58	166,549.25
12	STERLING COMPUTERS CORPORATION	-	-	148,184.69	-	-	-	148,184.69
13	COMPUTER SOLUTIONS	29,384.37	29,698.79	-	35,128.08	3,638.40	10,942.68	108,792.32
14	WESCO DISTRIBUTION, INC.	12,639.73	62,186.54	17,666.49	700.00	-	12,761.17	105,953.93
15	KBS ELECTRICAL DISTRIBUTORS INC.	7,783.35	970.00	36,156.47	12,887.00	10,027.39	11,809.36	79,633.57
16	MAXEY ENERGY COMPANY	22,082.16	21,979.89	-	34,225.48	426.93	-	78,714.46
17	TEXAS WILSON OFFICE FURNITURE	-	-	-	-	760.96	75,816.96	76,577.92
18	DAVIDSON TROILO REAM & GARZA	29,610.48	22,722.79	13,255.00	2,954.79	2,983.20	1,815.00	73,341.26
19	LANDIS+GYR TECHNOLOGY INC	32,186.32	12,578.93	12,978.20	-	3,136.44	6,282.24	67,162.13
20	KERRVILLE ECONOMIC DEVELOPMENT CORP.	-	65,000.00	-	-	-	-	65,000.00
21	CITY OF INGRAM	30,038.50	-	33,637.47	-	-	-	63,675.97
22	OSMOSE UTILITIES SERVICES, INC	-	-	990.00	-	5,048.34	51,659.26	57,697.60
23	PRESIDIO NETWORKED SOLUTIONS GROUP, LLC	742.50	38,565.18	11,916.25	4,928.75	843.75	206.25	57,202.68
24	COOPERATIVE RESPONSE CENTER, INC.	14,212.45	13,589.13	14,127.54	4,627.70	5,020.77	4,852.55	56,430.14
25	USIC LOCATING SERVICES, INC.	11,824.52	13,075.44	11,751.80	4,038.48	4,241.09	4,376.73	49,308.06
26	SECUREWORKS INC	-	-	48,125.00	-	-	-	48,125.00
27	KRAUSS GARAGE	14,054.13	6,078.32	10,609.00	4,854.30	-	5,613.26	41,209.01
28	KERRVILLE PUBLIC UTILITY BOARD-ELECTRIC	9,907.92	9,301.05	9,592.13	3,163.92	3,070.43	3,560.50	38,595.95
29	DELL MARKETING L.P.	36,937.86	-	-	-	-	1,441.63	38,379.49
30	BOLINGER, SEGARS, GILBERT & MOSS,LLP	-	32,000.00	5,000.00	-	-	-	37,000.00
31	PROGRESSIVE EMERGENCY PRODUCTS	-	-	-	-	36,187.00	-	36,187.00
32	FORD OF BOERNE	-	-	35,101.60	-	-	-	35,101.60
33	JUAN J MARTINEZ JR	8,875.00	9,020.00	8,265.00	2,470.00	2,440.00	2,470.00	33,540.00
34	SHI GOVERNMENT SOLUTIONS, INC.	-	26,249.86	6,985.30	-	-	-	33,235.16
35	CONVERGINT TECHNOLOGIES LLC	-	-	-	674.90	20,601.00	10,300.50	31,576.40
36	AMERICAN FIDELITY ASSURANCE CO	7,461.54	10,580.30	5,027.16	5,214.24	2,607.12	-	30,890.36
37	VERIZON WIRELESS	7,629.96	7,197.67	7,272.94	3,174.12	2,522.00	2,535.11	30,331.80
38	METROPOLITAN LIFE INS. CO.	7,977.65	6,192.06	4,412.18	4,509.84	2,329.87	2,304.58	27,726.18
39	AMERICAN PUBLIC POWER ASSN. CORP.	635.00	1,550.00	21,071.90	-	4,214.38	-	27,471.28
40	MERCER PERSONNEL MGT CENTER	27,206.00	-	-	-	-	-	27,206.00
41	SO FAST PRINTING, INC.	790.00	6,647.24	9,843.83	-	-	9,813.36	27,094.43
42	VERDEK	210.00	23,264.00	2,118.00	-	-	-	25,592.00

KERRVILLE PUBLIC UTILITY BOARD
VENDOR PAYMENTS TOTALING OVER \$10,000
ROLLING 12 MONTHS ENDED JUNE 30, 2022

	VENDOR NAME	JULY-SEPT 2021	OCT-DEC 2021	JAN-MAR 2022	APR 2022	MAY 2022	JUN 2022	GRAND TOTAL
43	SURVALENT TECHNOLOGY INC	-	25,250.00	-	-	-	-	25,250.00
44	TEXAS PUBLIC POWER ASSOC.	1,400.00	17,432.00	800.00	-	5,000.00	-	24,632.00
45	ECOMPLIANCE INC	-	-	-	-	-	22,766.55	22,766.55
46	PRIESTER-MELL & NICHOLSON, INC.	-	232.95	12,938.83	2,900.40	3,753.00	1,342.50	21,167.68
47	A3 STUDIO	3,840.00	-	-	15,550.00	-	-	19,390.00
48	WILLIAMS SCOTSMAN, INC.	3,978.45	5,293.07	4,973.07	1,657.69	1,657.69	1,657.69	19,217.66
49	EXPRESS SERVICES, INC.	13,379.01	5,104.23	278.45	-	-	-	18,761.69
50	HILL COUNTRY TELEPHONE COOPERATIVE, INC.	4,586.49	4,606.11	4,574.04	1,523.78	1,523.78	1,523.78	18,337.98
51	JF PETROLEUM GROUP	4,990.02	106.34	4,975.90	7,211.20	-	-	17,283.46
52	GLOBAL RENTAL CO., INC.	16,660.00	-	-	-	-	-	16,660.00
53	SCHWEITZER ENGINEERING LABS, INC.	-	-	15,970.00	-	-	-	15,970.00
54	SOLARWINDS	-	-	14,807.00	-	-	-	14,807.00
55	REPUBLIC SERVICES #859, INC.	4,331.77	3,298.95	2,965.93	1,574.82	1,165.54	1,159.97	14,496.98
56	BAT CITY, INC.	-	7,129.50	2,887.02	-	2,294.60	1,755.00	14,066.12
57	D W ELECTRIC CO., INC.	4,593.00	-	671.50	-	-	7,467.00	12,731.50
58	FIRETROL PROTECTION SYSTEMS	2,623.00	-	-	460.00	9,416.40	-	12,499.40
59	SCHREINER UNIVERSITY	5,787.06	5,151.24	-	-	-	1,500.00	12,438.30
60	KERRVILLE RANCH AND PET CENTER	135.95	10,045.65	1,660.70	503.65	-	-	12,345.95
61	STEPHEN B SCHULTE, P.C.	4,025.00	3,550.50	2,012.50	612.50	700.00	500.00	11,400.50
62	TEXAS METER & DEVICE COMPANY	-	5,310.95	5,410.01	519.28	-	-	11,240.24
63	NATURESCAPE HILL COUNTRY LLC	-	-	-	6,860.00	2,081.50	2,253.00	11,194.50
64	ONLINE INFORMATION SERVICES, INC.	3,243.29	1,435.92	3,468.15	1,236.70	1,007.70	505.31	10,897.07
65	KERR COUNTY ANNEX	-	10,735.16	-	-	-	-	10,735.16
66	ADVANTAGE TOWERS LLC	10,540.87	-	-	-	-	-	10,540.87
67	ZONES	8,384.68	2,061.00	-	-	-	-	10,445.68
68	GREATBLUE RESEARCH, INC.	-	5,375.00	-	5,000.00	-	-	10,375.00
69	SEALCOAT SPECIALISTS LLC	9,270.00	-	-	1,093.50	-	-	10,363.50
70	TSE INTERNATIONAL	-	10,094.00	-	-	-	-	10,094.00
71	FEDRESULTS, INC	10,000.00	-	-	-	-	-	10,000.00
	TOTAL	\$ 1,506,991.27	\$ 1,611,732.35	\$ 2,091,151.10	\$ 640,760.20	\$ 682,405.71	\$ 818,306.53	\$ 7,389,542.71

MEMORANDUM

To: Mark Cowden
Larry Howard
Bill Thomas
Glenn Andrew
Mayor Judy Eychner

From: Amy Dozier

Date: July 13, 2022

Re: Agenda Item No. 8 – Warehouse Remodel

Attached for the Board's consideration is a proposal to remodel a portion of the warehouse.

Highlights of the proposed remodel include:

- Remodel current tool room and adjacent offices by removing walls, adding windows, adding HVAC and creating one large area with workstations for Operations personnel.
- Remodel breakroom, including adding a counter, sink and microwaves.
- Create a conference room by combining an office and closet.
- Upgrade restrooms and water fountain for ADA compliance.
- New furniture for the large office area.
- New carpet, tile and paint in most of building
- Removal of asbestos that will likely be found in black mastic tile adhesive

Over the last two months, we have worked with David Martin from A3 Studio to develop schematic drawings. JK Bernhard has prepared a budget estimate based on David's drawings. In addition, budget estimates have been added for IT work, fire panel work, furniture and asbestos removal. The preliminary budget is as follows:

	<u>Description</u>	<u>Estimate</u>
1	Construction	\$ 350,000
2	Furniture & Finishes	100,000
3	IT and Fire Panel	50,000
4	Contingency	23,000
5	Architect	15,000
6	Asbestos Removal	10,000
7	Permits, Inspections, Fees	2,000
	Total	<u>\$ 550,000</u>

Attached for your review are:

- A3 – remodel scope of work
- A3 – floor plan
- A3 – restroom plan
- JK Bernhard – budget estimate

David Martin will be in attendance and available to answer questions at the Board Meeting. In addition, staff will be available to answer questions regarding their departments.

Staff is requesting direction from the Board on whether to proceed with this project. If the Board would like staff to proceed, the next step would be contracting with David Martin to produce construction drawings. From there, actual bids would be requested for the items shown above. The project bids would come back to the Board for final approval.

Sincerely,

A handwritten signature in black ink that reads "Amy Dozier". The signature is written in a cursive, slightly slanted style. The background of the signature area is a light gray, textured rectangular box.

Amy Dozier
Director of Finance

KPUB Warehouse Remodel

Summary provided by A3 Studio. Refer to accompanying plans dated 6-23-22.

6-23-22

Scope of work summary:

The remodel is for the Open Office area (currently the Tool Room), Breakroom, Office 1 , Office/Conference 2, Office 3 and 4, Hallways, Janitor Closet, Restrooms and parking area.

Open Office:

1. New 2x2 lay in ceiling tile and grid (USG Fifth Ave. #133 or eq.), at 10' above the floor.
2. Eighteen (18) new 2x4 LED lights (Cooper 24CGT4540C, 4000K, 4432 lumens, dimable driver, matt white, opaque white acrylic lens, IC rated for direct insulation contact, or equal)
3. Provide six (6) new 20 amp circuits for connection to cubicles and for convenience outlets. Provide conduit and j-boxes for sixteen (16) telecom drops. Refer to plans for additional information
4. Extend HVAC ductwork to former Tool Room area (the two adjacent offices that will become part of this larger open office are already conditioned space). The existing ceiling will be removed in these offices, and new ceiling and lights will be installed. Have HVAC contractor evaluate the existing smaller unit to confirm that it can be replaced with a larger unit to serve the new square footage- approx. 815 s.f.
5. Two existing interior walls to be demoed, and existing chain link will be demoed.
6. Existing double door to the exterior is replaced with a new 6'-4" wide hollow metal frame, full lite door and sidelite, with ADA compliant exterior hardware (hinges, closer, lever lockset, threshold, weatherstripping).
7. One existing hollow metal door and frame from hallway is removed and 6" CMU to match wall thickness is infilled in the opening.
8. One existing hollow metal door and frame to hallway is to be removed, and salvaged door and frame with correct swing is installed in its place.
9. All walls (CMU) are to be painted.
10. Install carpet and vinyl base. (existing floor is concrete).
11. Install five (5) 3'x3' windows.

Hall 1:

1. Existing vinyl composition tile to be removed by owner hired abatement company (assuming asbestos in the tile mastic). New LVT is to be installed. Existing base is to be replaced.
2. Paint all walls.
3. Existing ceiling to remain.
4. Existing Coffee Bar cabinets, sink, countertop and fridge to be removed.

Hall 2:

1. One new electric drinking fountain at lower ADA height is to be installed near existing drinking fountain. Revise wall to create recess for drinking fountain and to provide location for new electric outlet, and run water and sewer to tie to existing nearby water and drain.

2. Existing vinyl composition tile to be removed by owner hired abatement company (assuming asbestos in the tile mastic). New LVT is to be installed. Existing base is to be replaced.
3. Paint all walls.
4. Existing 2x4 lay in ceiling to remain.

Breakroom:

1. Existing vinyl composition tile to be removed by owner hired abatement company (assuming asbestos in the tile mastic). New LVT is to be installed. Existing base is to be replaced.
2. New 14' long plastic laminate finished countertop, upper and lower cabinets, ADA sink, two microwaves and two new quad outlets to be installed, with furred out wall for utilities. Extend sink waste line to closest existing sanitary sewer line under the slab (at mechanical room, previous coffee bar or restroom). Extend water from existing closest domestic line location.
3. Paint all walls.
4. Existing 2x4 lay in ceiling to remain.

Office 1:

1. Existing carpet and vinyl base to be replaced.
2. Paint all walls.
3. Existing ceiling to remain.

Office/ Conference 2:

1. Existing carpet and vinyl base to be replaced. Extend into expanded areas of the office.
2. Demo existing stud wall at rear of office. Existing IT and fire alarm panel and equipment to be relocated by Owner. Repair existing rear wall and install two convenience outlets. Location of relocated fire alarm and IT equipment to be determined.
3. Demo existing front CMU wall, salvage door and frame, and install new CMU wall with relocated door and frame to create larger office. Furrout new wall with 1 ½" furring channels and gyp. board to accommodate one new duplex convenience outlet.
4. Paint all walls.
5. Existing ceiling to remain. Extend ceiling grid and tile into expanded areas of the office.

Men's Restroom

1. Work includes selective demolition and removing and replacing 6" CMU wall near restroom entry to provide proper ADA clearance at entry door. Replace door closer with ADA compliant closer.
2. Remove all existing toilet partitions.
3. Remove existing shower walls. Install new CMU shower walls with tile finish. Relocate shower drain and water supply, install new ADA compliant shower controls, folding shower seat and grab bar. Provide soap dish, towel bar and shower curtain and rod.
4. Install two new 60" x 18" plastic laminate finished urinal screens.
5. Relocate the two existing urinals. One will be at a lower hc accessible height.
6. Remove two existing sinks and install two new sinks in different locations (one is ADA).
7. Install one new plastic laminate finished hc toilet partition with grab bars.

8. Remove one water closet and replace one water closet with ADA compliant flush valve type water closet. Reinstall toilet paper holder. Install grab bars for new water closet.
9. Replace the two 2x4 recessed ceiling mounted light fixtures with LED fixtures, and install one LED can light over shower.
10. Paint existing gypsum board ceiling.
11. Clean and paint existing HVAC diffusers.
12. Remove all existing floor and wall tile and replace with new tile.
13. Install ADA compliant room sign.
14. Salvage and reinstall paper towel dispensers.

Women's Restroom:

1. Work includes selective demolition and rebuilding of 6" CMU wall near restroom entry to provide proper ADA clearance at entry door. Replace door closer with ADA compliant closer. Prep door and frame and install lever lockset. Refinish wood door.
2. Remove all existing toilet partitions.
3. Remove existing shower walls, drain and water supply to existing shower. At new location, install new CMU shower walls with tile finish. Provide new shower drain and water supply, install new ADA compliant shower controls, folding shower seat and grab bar. Provide soap dish, towel bar and shower curtain and rod.
4. Remove existing sink and install new ADA sink in different locations.
5. Install new grab bars for new water closet.
6. Salvage and reinstall paper towel dispensers.
7. Remove one water closet and replace with water closet with ADA compliant flush valve type water closet, in new location. Reinstall toilet paper holder.
8. Replace the two 2x4 recessed ceiling mounted light fixtures with LED fixtures, and install one LED can light over shower.
9. Paint existing gypsum board ceiling.
10. Clean and paint existing HVAC diffusers.
11. Remove all existing floor and wall tile and replace with new tile.
12. Install ADA compliant room sign.

Janitor's Closet

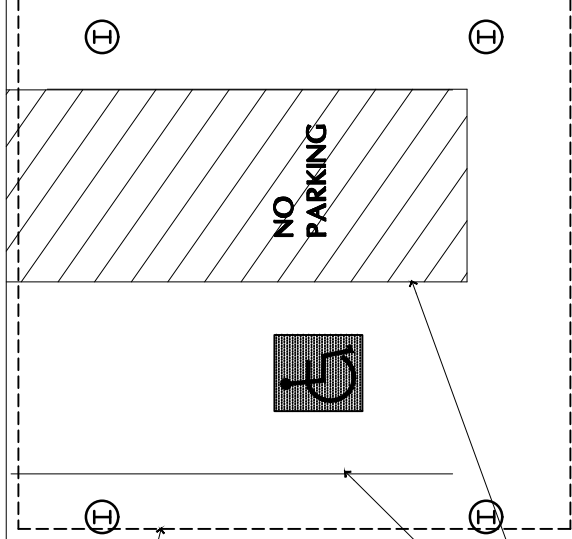
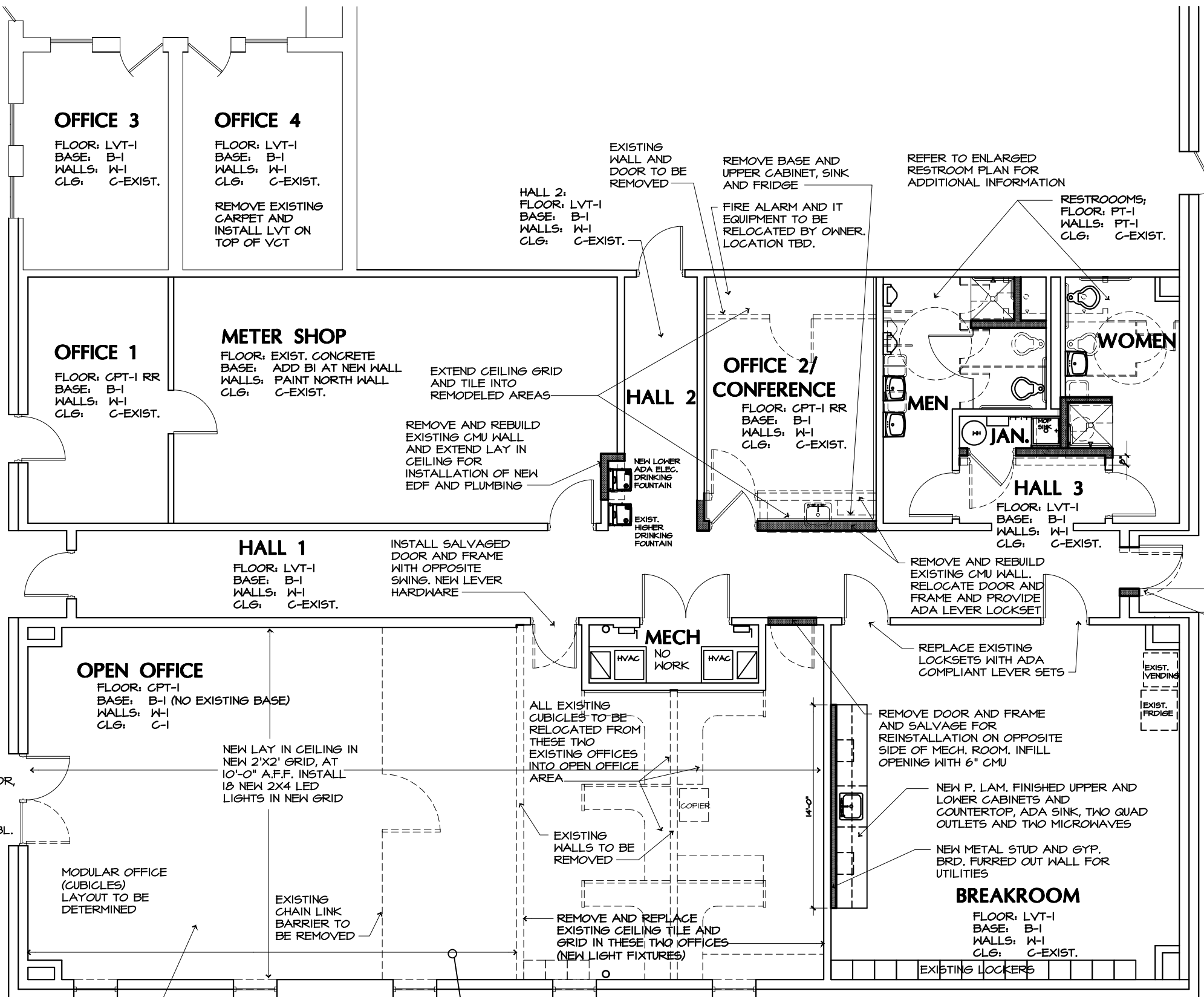
1. Remove existing mop basin and curb and relocate drain for a new floor mounted high density composite mop sink and new mop faucet. Remove existing faucet.
2. Remove and replace CMU wall to provide ADA clearance to restroom doors. Remove and reinstall door and frame in new wall.
3. Relocate water heater from Women's Restroom to Janitor's Closet.
4. Install new shelf and mop rack.
5. Paint new CMU walls and existing plaster finished walls.
6. Relocate light switch to new wall.
7. Remove floor tile and base and install new floor tile and base.
8. Paint walls with epoxy paint.
9. Install new surface mounted ceiling LED light and paint ceiling.

Meter Shop

1. Repaint wall associated with demo and remodeled work for drinking fountain.

Exterior Work:

1. Add handicapped parking striping and signage at existing asphalt parking area under the carport.
2. Move exterior door and frame on north end of hallway to provide required handicapped clearances. Install ADA lever lockset and ADA closer. Install metal wall panel to match existing where door is moved. Color of metal panels to match or paint this section of wall to match.



EXISTING CARPORT
 ADD HC PARKING SIGNAGE, AND ADD COMPLIANT HC STRIPING, SYMBOLS AND "NO PARKING" VERBIAGE ON PAVEMENT

RELOCATE H.M. DOOR AND FRAME, REPAINT, AND INSTALL ADA COMPLIANT LEVER LOCKSET AND CLOSER. INSTALL CMU WALL AND METAL WALL PANEL TO MATCH EXISTING. PAINT WALL IF REQUIRED TO PROVIDE COLOR MATCH

FINISH SCHEDULE LEGEND

FLOOR: UNLESS NOTED OTHERWISE, EXISTING V.C. TILE WILL BE REMOVED BY ABATEMENT COMPANY HIRED BY OWNER	
CPT-1	CARPET. ALLOW \$30.00/ S.Y. MATERIALS ONLY
CPT-1 (RR)	CARPET (REMOVE AND REPLACE). ALLOW \$30.00/ S.Y. MATERIALS ONLY
LVT-1	LUXURY VINYL TILE ALLOW \$4.00/ S.F. FOR MATERIAL ONLY
PT-1	PORCELAIN OR CERAMIC TILE (REMOVE AND REPLACE) ALLOW \$4.00/ S.F. FOR MATERIAL ONLY
BASE:	
BI	4" VINYL BASE (REMOVE AND REPLACE EXISTING)
B-EXIST.	EXISTING BASE TO REMAIN
WALLS:	
W-1	PAINTED CMU- (EXISTING OR NEW WALLS) ALL WALLS IN THE ROOM TO BE PAINTED
W-2	CERAMIC OR PORCELAIN TILE, FULL HEIGHT. ALLOW \$4.00 / S.F. MATERIAL ONLY
PT-1	PORCELAIN OR CERAMIC TILE (REMOVE AND REPLACE) ALLOW \$4.00/ S.F. FOR MATERIAL ONLY
CEILING:	
C-1	2'X2' LAY IN CEILING- USG FIFTH AVENUE, #133. CONFIRM TO MATCH EXISTING
C-EXIST.	EXISTING CEILING TO REMAIN. PATCH AND REPAIR AS REQUIRED FOR INSTALLATION OF NEW LIGHT FIXTURES WHERE INDICATED



THIS SHEET IS FOR INTERIM REVIEW ONLY AND IS NOT INTENDED FOR PERMITTING OR CONSTRUCTION. ISSUANCE OF THIS SHEET WAS AUTHORIZED BY:

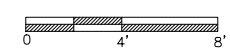
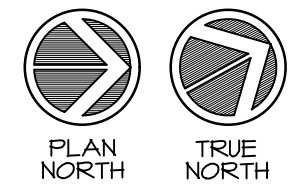
DAVID A. MARTIN
 TEXAS ARCHITECTURAL
 REGISTRATION #14,215
 6-23-22

PROVIDE FOUR NEW 20 AMP CIRCUITS AND PROVIDE CONDUCTORS, CONDUIT (SURFACE MOUNTED) AND JUNCTION BOXES FOR CONNECTION TO 12 RELOCATED OR FUTURE CUBICLES. PROVIDE TWO NEW 20 AMP CIRCUITS FOR SIX CONVENIENCE DUPLEX RECEPTACLES, AND CONDUIT AND JUNCTION BOXES FOR 16 SURFACE MOUNTED TELECOM DROPS.

EXISTING HVAC SUPPLY AND RETURN DUCTWORK TO BE EXTENDED TO THIS ROOM. REPLACE EXISTING SMALLER UNIT WITH LARGER ONE IF POSSIBLE TO PROVIDE A/C AND HEAT FOR NEW AREA (NEW CONDITIONED SPACE IS APPROXIMATELY 815 S.F.)

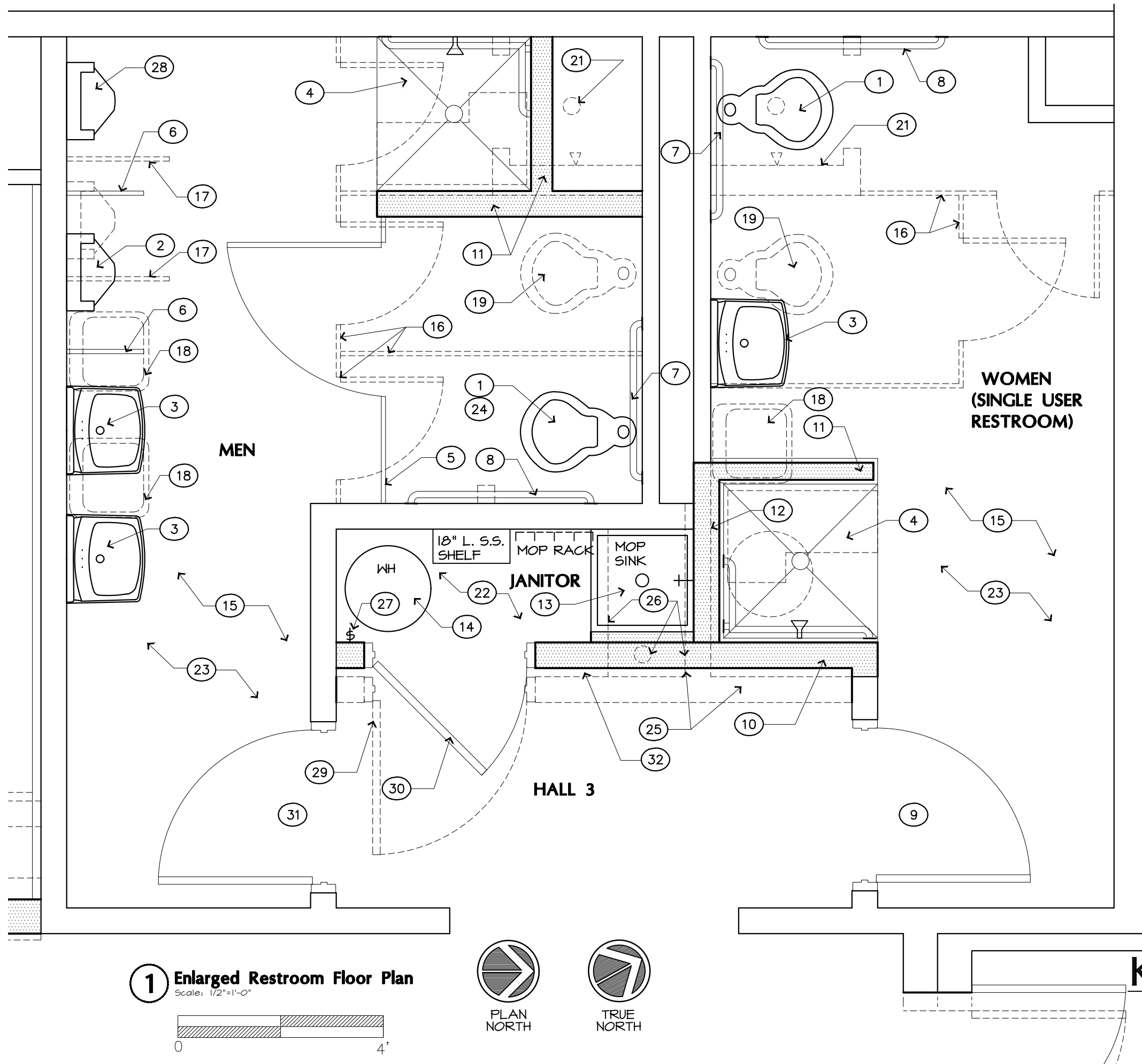
INSTALL FIVE (5) NEW 3'X3 PICTURE WINDOWS (NON OPERABLE) IN THE CMU EXTERIOR WALL IN THE OPEN OFFICE ROOM, WITH SILL AT 5'-0" ABOVE THE FLOOR. (MARVIN ESSENTIAL SERIES, OR EQUAL)

1 Floor Plan
 Scale: 1/8"=1'-0"



KPUB Warehouse Renovation

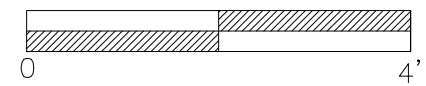
Kerrville, Texas 6-23-22



1 Keyed Notes

1. NEW ADA FLUSH VALVE WATER CLOSET.
2. RELOCATED URINAL.
3. NEW ADA SINK.
4. NEW ADA COMPLIANT SHOWER WITH FOLDING SEAT, GRAB BARS, SOAP DISH, SHOWER CONTROLS, SHOWER ROD AND CURTAIN. TILE FINISH ON WALLS AND FLOOR.
5. NEW PLASTIC LAMINATE FINISHED TOILET PARTITION.
6. NEW 18" X 60" PLASTIC LAMINATE FINISHED URINAL SCREEN.
7. NEW 36" L. GRAB BAR.
8. NEW 42" L. GRAB BAR.
9. INSTALL NEW ADA COMPLIANT DOOR CLOSER TO REPLACE EXISTING CLOSER. REMOVE EXISTING PUSH AND PULL HARDWARE. PREP EXISTING FRAME AND DOOR, AND INSTALL NEW PRIVACY LEVER LOCKSET. REFINISH BOTH SIDES OF WOOD DOOR AFTER REMOVAL OF PUSH AND PULL HARDWARE.
10. NEW 6" CMU WALL TO 10'-0" A.F.F.
11. NEW 4" CMU WALL TO 10'-0" A.F.F, WITH TILE FINISH, FULL HEIGHT.
12. NEW 6" CMU WALL TO 10'-0" A.F.F. WITH TILE FINISH, FULL HEIGHT ON RESTROOM SIDE.
13. NEW FLOOR MOUNTED COMPOSITE MOP SINK. PROVIDE SHELF AND MOP RACK IN JANITOR'S CLOSET.
14. RELOCATED WATER HEATER AND EXPANSION TANK FROM WOMEN'S RESTROOM.
15. EXISTING RESTROOM FLOOR AND WALL TILE TO BE REMOVED AND REPLACED WITH NEW TILE.
16. EXISTING TOILET PARTITIONS TO BE REMOVED.
17. EXISTING URINAL SCREENS TO BE REMOVED.
18. EXISTING SINK TO BE REMOVED.
19. EXISTING WATER CLOSET TO BE REMOVED.
20. EXISTING URINALS TO BE REMOVED AND SALVAGED FOR REINSTALLATION.
21. EXISTING SHOWER WALLS, CONTROLS, DRAIN AND WATER SUPPLY TO BE REMOVED
22. EXISTING JANITOR'S CLOSET FLOOR TILE TO BE REMOVED AND REPLACED. WALLS TO BE PAINTED WITH EPOXY PAINT. CEILING TO BE PAINTED. NEW SURFACE MOUNTED LIGHT FIXTURE INSTALLED.
23. (2) EXISTING 2X4 RECESSED LIGHT FIXTURES AND ONE RECESSED CAN LIGHT TO BE REPLACED WITH LED FIXTURES. PAINT EXISTING CEILING AND HVAC REGISTERS.
24. EXISTING FLUSH VALVE WATER CLOSET TO BE REPLACED WITH ADA COMPLIANT FLUSH VALVE WATER CLOSET.
25. EXISTING WALLS TO BE REMOVED.
26. REMOVE EXISTING MOP BASIN, CURB AND FAUCET. RELOCATE DRAIN FOR NEW MOP SINK.
27. RELOCATE LIGHT SWITCH ON NEW WALL.
28. EXISTING URINAL TO REMAIN.
29. REMOVE AND SALVAGE EXISTING DOOR AND FRAME FOR REINSTALLATION IN NEW WALL.
30. RELOCATED DOOR AND FRAME IN NEW WALL.
31. INSTALL NEW ADA COMPLIANT DOOR CLOSER TO REPLACE EXISTING CLOSER.
32. EXTEND CEILING GRID AND TILE TO MEET NEW WALL.

1 Enlarged Restroom Floor Plan
Scale: 1/2"=1'-0"



**KPUB Warehouse
Renovation**
Kerrville, Texas 6-23-22



THIS SHEET IS FOR INTERIM REVIEW ONLY AND IS NOT INTENDED FOR PERMITTING OR CONSTRUCTION. ISSUANCE OF THIS SHEET WAS AUTHORIZED BY:

DAVID A. MARTIN
TEXAS ARCHITECTURAL
REGISTRATION #14,215
6-23-22 (27)



2546 Goat Creek RD.
Kerrville, TX 78028
Office@JKBernhard.com

Office: 830-895-1498
Fax: 830-895-1499
www.JKBernhard.com

BUDGET

July 13, 2022

To:

KPUB Warehouse Renovations

2250 Memorial Blvd Kerrville, TX 18028

Scope of Work

- Demolish ceilings, cmu walls, doors & frames, millwork per plans
- Install new cmu walls per plans
- Relocate/ provide and install new doors & windows per plans
- Frame and furr-out walls per plans
- Install new plam millwork in breakroom
- Remove and replace flooring and wall tile per plans
- New wall and ceiling finishes per plans
- Saw cut and repour concrete where trenches needed for plumbing
- Electrical demolition, relocation, and install per plans (fixtures included)
- Plumbing demolition, relocation, and install per plans (fixtures included)
- Mechanical demolition, relocation, and install per plans (includes new unit to provide new open office)
- New restroom specialties per plans
- New handicap striping under existing carport

- *Excludes: Fire alarm system, IT system, and Any scopes of work not listed above*

Notes

- *Costs are for budgeting purposes only, per plans dated 6/23/22*

Total	\$ 349,899.00
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Thank you for the opportunity to bid this project. If you have any questions, feel free to call.

If, during the performance of this contract, the price of materials significantly increases, through no fault of contractor, the price of shall be equitably adjusted by an amount reasonably necessary to cover any such significant price increases. As used herein, a significant price increase shall mean any increase in price exceeding 5% experienced by contractor from the date of the contract signing. Such price increases shall be documented through quotes, invoices, or receipts. Where the delivery of is delayed, through no fault of contractor, as a result of the shortage or unavailability of materials, contractor shall not be liable for any additional costs or damages associated with such delay(s).

MEMORANDUM

To: Mark Cowden
Larry Howard
Bill Thomas
Glenn Andrew
Mayor Judy Eychner

From: Paul Martinez

Date: July 20, 2022

Re: Agenda Item No. 9 – Projects, Capital Budget, and Reliability Reports

Attached for your review are the third quarter Projects, Capital Budget, and Reliability Reports.

Attachment 9A: Third Quarter FY22 Major Projects Update

- As requested, this is a new table that shows the name, location and number of units of major projects in various states of design
 - Please let me know of adjustments you would like made and I will revise

Attachment 9B: Third Quarter FY22 Capital Budget Report

- This table contains the third quarter expenditures and the budgeted amounts for each capital improvement project.

Attachment 9C: Third Quarter FY22 Reliability Report

- This table shows the System Average Interruption Duration Index (SAIDI) for each substation
 - The major events at Hunt were mentioned last reporting period but spanned reporting periods

For ease of reference, SAIDI is read as consumer minutes and is the number of minutes each customer saw an outage for that location and that period of time. It is an industry standard metric.

Please let me know if you have any questions or concerns and I'd be happy to address them.

Best regards,



Paul Martinez, PMP, PE
Director of Engineering

Project Reference Name	# Units	Approximate Location	Short Status
RB50	~2	Next to Airport	Need easement to proceed
5D	1	I-10 and SH16	Waiting on customer.
Ridgeland	127	Off of Olympic next to New Middle School	Wrapping up design.
Comanche Phase 16	60	Comanche Trace	Wrapping up construction.
USDA	~4	SH16 just north of I10	Coordinating with Customer on design.
Water Street Lofts	14	Water Street between C and D	Coordinating with Customer on design.
Peterson Parking Lot	1	Lehmann side of PRMC	Finalizing equipment locations.
Peterson ASC	1	Hill Country Drive side of PRMC	Finalizing equipment locations.
Kerrville State Hospital	2	State Hospital	Need easement for new infrastructure, Pump and Laundry
Cibola Trails	44	Coronado and Mountain Laurel	Early design.
Mystic Ridge	~11	Behind ball fields off Spur 100 (20 ac/lot)	Early design. (Half us, half CTECC)
Ridgehill	43	Lehmann Drive West of Sidney Baker	Replacing pole for grading and doing design.
Reserves at Holdsworth	36	Holdsworth off Paschal	Early design.
Blue Bell Estates - Responded to initial design	42	Creek Run / Elm Ridge connection	Early design.
Brinks Crossing Apartments	876	Camp Meeting off 16	Early design.
Brinks Crossing	156	Just north of Camp Meeting off 16	Early design.
Sendero Ridge Phase II	312	Sendero Ridge and 534	Early design.
Kerrville Bible Church	1	Harper and I10	Wrapping up construction.
Eterneva	1	27 between Jellystone and Goat Creek Cu.	Wrapping up construction. 1000kVA. Unique request.
3 Building Commercial Development	3	Commerce and 27	Waiting on application. Early design.
Schmidt Hill	12	Harper and Jefferson	Finalizing equipment locations.
Oreilys	1	Goat Creek Cutoff and Hwy 27	Rerouting existing infrastructure
Airport Project	1	New hangar at airport	New hanger
LCRA Circuit T368 (Harper Road to Jack Furman)	0	Few spans WNW out of Harper Sub	Rerouting existing infrastructure
Steel Creek Estates (Eden Farms Re-Do)	24	HWY 27 and Willow Bend Center Point	Early design (pending RB50 project)
Weston Place	45	Weston Loop and Bow Dr (Bhnd Scrhnr)	Early design
Riverside Health Care and Rehab Center	~100	Across from movie theater	Early design
Texas Lions Camp	1	27 and Happiness	Wrapping up new Bunkhouse and Cabins, new Parking Lot
Meeker Development	9	Meeker Road near 27	Early design.
Ingram HS	6	39 and Tomahawk Trail	Expanding gym and multiple other buildings
VA Hospital	1	534 and 27 (Near Kitchen)	Redoing kitchen, will need temporary pad for renovations
Davita Dialysis	1	Near PRMC	Early design
The Reserve at Kerrville	1,822	Between 16 and 173	Early design
	3,760		

30

Was in Prior Presentation

CAPITAL BUDGET REPORT
FISCAL YEAR OCTOBER 1, 2021 - SEPTEMBER 30, 2022

Budget No.	Description	Budget Amount	Qtr 1 (Oct-Dec)	Qtr 2 (Jan-Mar)	April Actual	May Actual	June Actual	Qtr 3 (Apr-June)	Qtr 4 (July-Sep)	YTD Total	% Budget Complete	Loan Balance
0	Retirement W/O Replacement		\$ 2,114.69	\$ -	\$ -	\$ -	\$ 1,595.12	\$ 1,595.12	\$ -	\$ 3,709.81	0%	\$ (3,709.81)
42701	Existing AMR Systems	\$ 75,000	\$ 47,656.80	\$ 44,356.80	\$ 3,121.92	\$ -	\$ -	\$ 3,121.92	\$ -	\$ 95,135.52	127%	\$ (20,135.52)
42714	Customer Extensions	\$ 1,006,501	\$ 156,313.73	\$ 589,194.61	\$ 268,789.22	\$ 186,878.42	\$ 107,030.33	\$ 562,697.97	\$ -	\$ 1,308,206.31	130%	\$ (301,705.31)
42721	Streetlights	\$ 60,440	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	0%	\$ 60,440.00
42723	Padmount Refurbish & Replacements	\$ 238,100	\$ 1,129.12	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 1,129.12	0%	\$ 236,970.88
42725	Digger/Derrick (Replace Unit #3207)	\$ 250,134	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	0%	\$ 250,134.00
42726	New Bucket Truck	\$ 159,866	\$ -	\$ -	\$ -	\$ -	\$ 181,984.00	\$ 181,984.00	\$ -	\$ 181,984.00	114%	\$ (22,118.00)
42727	Ford F-250 SingleCab (ReplaceUnit #3232)	\$ 60,000	\$ -	\$ 35,101.60	\$ 2,884.00	\$ 3,560.00	\$ -	\$ 6,444.00	\$ -	\$ 41,545.60	69%	\$ 18,454.40
42728	Ford F-150 Ex-Cab (Replace Unit #3211)	\$ 60,000	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	0%	\$ 60,000.00
42730	Ordinary Replacements	\$ 107,690	\$ 3,372.96	\$ 12,654.26	\$ (4,568.88)	\$ 9,743.53	\$ 1,342.77	\$ 6,517.42	\$ -	\$ 22,544.64	21%	\$ 85,145.36
42731	System Improvements	\$ 1,270,650	\$ 23,877.58	\$ 57,122.22	\$ 4,472.75	\$ 24,624.47	\$ 42,984.69	\$ 72,081.91	\$ -	\$ 153,081.71	12%	\$ 1,117,568.29
42732	Contingency Development	\$ 100,000	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	0%	\$ 100,000.00
42733	Pole Inspection Replacements	\$ 630,500	\$ 2,166.03	\$ 35,722.42	\$ 13,707.80	\$ 137,731.16	\$ 63,242.07	\$ 214,681.03	\$ -	\$ 252,569.48	40%	\$ 377,930.52
42748	DA Equipment Deployment	\$ 50,000	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	0%	\$ 50,000.00
42749	SCADA Upgrades	\$ 50,000	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	0%	\$ 50,000.00
42750	Minor Substation Improvements	\$ 240,000	\$ -	\$ -	\$ -	\$ 5,302.42	\$ 10,750.38	\$ 16,052.80	\$ -	\$ 16,052.80	7%	\$ 223,947.20
42760	IT Normal Replacements	\$ 65,000	\$ 1,935.00	\$ -	\$ -	\$ -	\$ 1,441.63	\$ 1,441.63	\$ -	\$ 3,376.63	5%	\$ 61,623.37
42761	Network Infrastructure	\$ 35,000	\$ -	\$ -	\$ 2,878.96	\$ -	\$ -	\$ 2,878.96	\$ -	\$ 2,878.96	8%	\$ 32,121.04
42763	Email System Upgrade	\$ 30,000	\$ 825.00	\$ 11,916.25	\$ 4,928.75	\$ 843.75	\$ 206.25	\$ 5,978.75	\$ -	\$ 18,720.00	62%	\$ 11,280.00
42764	Access System Upgrade	\$ 10,000	\$ -	\$ -	\$ -	\$ 2,179.00	\$ -	\$ 2,179.00	\$ -	\$ 2,179.00	22%	\$ 7,821.00
42766	Main Office Server/Storage Infrastruct.	\$ 300,000	\$ -	\$ 148,184.69	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 148,184.69	49%	\$ 151,815.31
42769	Fiber Optic Communication	\$ 60,000	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	0%	\$ 60,000.00
42770	Board Room Technology Upgrade	\$ 60,000	\$ -	\$ 4,437.66	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 4,437.66	7%	\$ 55,562.34
42774	Office Furniture	\$ 38,151	\$ -	\$ -	\$ -	\$ 760.96	\$ -	\$ 760.96	\$ -	\$ 760.96	2%	\$ 37,390.04
42775	Facilities Improvements	\$ 100,000	\$ 4,800.00	\$ -	\$ -	\$ 9,416.40	\$ -	\$ 9,416.40	\$ -	\$ 14,216.40	14%	\$ 85,783.60

CAPITAL BUDGET REPORT
FISCAL YEAR OCTOBER 1, 2021 - SEPTEMBER 30, 2022

Budget No.	Description	Budget Amount	Qtr 1 (Oct-Dec)	Qtr 2 (Jan-Mar)	April Actual	May Actual	June Actual	Qtr 3 (Apr-June)	Qtr 4 (July-Sep)	YTD Total	% Budget Complete	Loan Balance
42776	Mis. Building Improvements	\$ 465,000	\$ -	\$ -	\$ 16,762.00	\$ 20,601.00	\$ 92,567.46	\$ 129,930.46	\$ -	\$ 129,930.46	28%	\$ 335,069.54
42778	Demonstration EE Projects	\$ 41,000	\$ -	\$ 5,181.45	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 5,181.45	13%	\$ 35,818.55
42779	Misc. Capital Tools/Radios	\$ 40,000	\$ 5,538.08	\$ -	\$ 2,631.64	\$ -	\$ -	\$ 2,631.64	\$ -	\$ 8,169.72	20%	\$ 31,830.28
42900	Energy Education and Conser. Programs	\$ 59,000	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	0%	\$ 59,000.00
42901	Energy Efficiency Programs	\$ 95,000	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	0%	\$ 95,000.00
42902	Education & Training FY 21-22	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	0%	\$ -
42903	Community Service Support FY 21-22	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	0%	\$ -
	Totals:	\$ 5,757,032	\$ 249,729	\$ 943,872	\$ 315,608	\$ 401,641	\$ 503,145	\$ 1,220,394	\$ -	\$ 2,413,995	42%	\$ 3,343,037.08
	Percent of Total Budget:		4.3%	16.4%	5.5%	7.0%	8.7%	21.2%	0.0%	41.9%		



KPUB Reliability Report

Substation		FY21 Q4	FY22 Q1	FY22 Q2	FY22 Q3	Trend	7/1/21-6/30/22	Significant Events
Hunt (Hunt)	w/o ME	21.34	7.34	14.35	24.78		67.38	*Hot Line Tag: 3/8 & 3/9 - No cause found, likely animal, *4/2 Hot Line Tag: LCRA failed swivel caused outage, *4/7: Hot Line Tag - Transformer fuse blew causing feeder breaker to trip
Ingram (Ingram)	w/ ME	21.34	7.34	132.44	24.78		184.78	
Jack Furman (Kerrville/Ingram)	w/o ME	3.14	0.20	1.49	1.15		5.86	
Rim Rock (Kerrville South)	w/ ME	3.14	0.20	1.49	1.15		5.86	
Harper (West Kerrville)	w/o ME	0.20	0.53	0.21	0.55		1.47	
Stadium (Central Kerrville)	w/ ME	0.20	0.53	0.21	0.55		1.47	
Travis (Center East Kerrville)	w/o ME	2.40	1.98	5.79	2.27		12.41	
Legion (East Kerrville)	w/ ME	2.42	1.98	5.79	2.27		12.43	
R. F. Barker (Center Point)	w/o ME	12.98	1.54	2.25	2.51		19.04	
Total	w/ ME	12.98	1.54	2.26	2.51		19.04	
	w/o ME	7.48	4.21	2.16	2.21		15.99	*11/10/2021 Major event- Linetech planned outage at Spence St./Customers were out most of the day. (They were notified)
	w/ ME	7.48	4.62	2.20	2.21		16.44	
	w/o ME	1.28	0.79	5.91	9.80		16.79	
	w/ ME	1.28	0.79	5.91	9.80		16.79	
	w/o ME	4.96	4.04	3.69	3.75		16.83	*11/10/2021 Major event- Transformer ran over& damaged. Had to isolate outage. Outage occurred at Ranch Rim/Ranch View Ct.
	w/ ME	4.96	10.97	11.97	3.75		58.70	
	w/o ME	60.42	7.00	0.47	1.39		68.17	*11/10/2021 Major event- Vehicle VS. pole @ Elm Pass.
	w/ ME	363.75	8.55	0.47	1.39		368.20	
	w/o ME	10.05	2.78	4.37	5.68		22.80	
	w/ ME	24.37	7.01	15.44	5.69		52.34	

* ME: Major Event Days