

April 12, 2024

**OFFICIAL NOTICE**  
**OF A**  
**REGULAR MONTHLY MEETING**

**The Kerrville Public Utility Board will hold its Regular Monthly Meeting on Wednesday, April 17, 2024, beginning at 8:30 a.m. The meeting will be held in the KPUB Conference Room at the Utility Board offices located at 2250 Memorial Blvd. The meeting site is accessible to handicapped persons. A copy of the agenda is attached to this notice.**



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**Lidia S. Goldthorn, Assistant Secretary**

**AGENDA**  
**KERRVILLE PUBLIC UTILITY BOARD**  
**REGULAR MONTHLY MEETING**  
**WEDNESDAY, APRIL 17, 2024, 8:30 A.M.**  
**KPUB CONFERENCE ROOM**  
**KERRVILLE PUBLIC UTILITY BOARD OFFICES**  
**2250 MEMORIAL BLVD.**  
**KERRVILLE, TEXAS**

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*Pursuant to Chapter 551.127, Texas Government Code, one or more members of the Board of Directors or employees may attend this meeting remotely using videoconferencing technology. The video and audio feed of the videoconferencing equipment can be viewed and heard by the public at the address posted above as the location of the meeting.*

**1. CALL TO ORDER**

**2. PLEDGE OF ALLEGIANCE**

**3. CITIZEN/CONSUMER OPEN FORUM:**

Members of the public may address the Board. Prior to speaking, each speaker must sign in with their name, address and the topic to be addressed. The Board may not discuss or take any action on an item not on the agenda but may place the issue on a future agenda. The number of speakers will be limited to the first ten speakers and each speaker is limited to four minutes.

**4. ANNOUNCEMENTS OF COMMUNITY INTEREST:**

Announcements of community interest, including expressions of thanks, congratulations, or condolences; information regarding holiday schedules; honorary recognition of KPUB officials, employees; reminders about upcoming events sponsored by KPUB. No action taken.

*\* Please note: Upcoming Board Meetings are tentatively scheduled for:*

- *Wednesday, May 15, 2024 at 8:30 a.m.*
- *Wednesday, June 18, 2024 at 8:30 a.m.*
- *Wednesday, July 17, 2024 at 8:30 a.m.*

**5. COMMENDATION OF OUTGOING TRUSTEE, MR. MARK COWDEN:**

**6. CONSIDERATION AND ACTION ON ELECTRIC VEHICLE CHARGING STATION FEES – DJ OWENS, KEY ACCOUNTS & ENERGY EDUCATION SPECIALIST: .....**

7. **QUARTERLY REPORT FROM THE KERRVILLE ECONOMIC DEVELOPMENT CORPORATION (KEDC) – GILBERT SALINAS, COO:**

Update on Kerrville Economic Development Corporation (KEDC) activities

8. **CONSENT AGENDA:**

These items are considered routine and can be approved in one motion unless a Board Member asks for separate consideration of an item. It is recommended that the Board approve the following items which will grant the General Manager to take all actions necessary for each approval:

8A. APPROVAL OF MINUTES – Approval of the March 20, 2024, Regular Monthly Board Meeting Minutes .....

8B. RESOLUTION NO. 24-05 – AMY DOZIER, DIRECTOR OF FINANCE. A Resolution approving payment to various providers of services or supplies .....

8C. APPROVAL AND REPORTING OF PURCHASES AND SALES:

1. LineTec Contract Extension, Pole Replacement Services (Howard Hall, Supervisor of Field Services) .....

9. **FINANCIAL REPORT – AMY DOZIER, DIRECTOR OF FINANCE:** .....

10. **ENGINEERING AND OPERATIONS PROJECTS AND CAPITAL BUDGET REPORT – RICARDO BERRIOS, DISTRIBUTION ENGINEER:** .....

11. **QUARTERLY RELIABILITY REPORT – TAMMYE RILEY, DIRECTOR OF OPERATIONS:** .....

12. **MOTION TO VOTE AND RECESS THE PUBLIC MEETING AND RECONVENE IN AN EXECUTIVE CLOSED SESSION:**

I. **EXECUTIVE CLOSED SESSION – CONSULTATION WITH ATTORNEY:**

In accordance with Texas Statutes Subchapter D, Chapter 551, Government Code Section §551.071, the Kerrville Public Utility Board will recess for the purpose of “Consultation With Attorney” regarding the following matter:

A. Consultation with Attorney Regarding Pending or Contemplated Litigation – Mike Wittler, CEO

II. **EXECUTIVE CLOSED SESSION – COMPETITIVE MATTERS:**

In accordance with Texas Statutes Subchapter D, chapter 551, Government Code Section §551.086, the Kerrville Public Utility Board will recess to discuss and take any necessary action on the following “Competitive Matters”:

- A. Bidding and pricing information for purchased power, generation and fuel, and Electric Reliability Council of Texas bids, prices, offers, and related services and strategies; Risk management information, contracts, and strategies, including fuel hedging and storage;
  - (1) Discussion and Possible Action on Hedging Activities, ERCOT Invoicing and Purchased Power Contracts – Mike Wittler, CEO
- B. Related to plans, studies, proposals, and analyses for system improvements, additions, or sales
  - (1) Discussion and Possible Action on plans, studies, proposals and analyses for potential expansion of infrastructure and service – Mike Wittler, CEO

**III. EXECUTIVE CLOSED SESSION – DELIBERATIONS REGARDING SECURITY DEVICES OR SECURITY AUDITS:**

In accordance with Texas Statutes Subchapter D, Chapter 551, Government Code Section §551.076, the Kerrville Public Utility Board will recess to discuss and take any necessary action on the following “Deliberations Regarding Security Devices or Security Audits”:

- A. Cybersecurity Overview – Robby McCutcheon, Director of Information Technology

**IV. EXECUTIVE CLOSED SESSION – PERSONNEL MATTERS:**

In accordance with Texas Statutes Subchapter D, Chapter 551, Government Code Section §551.074, the Kerrville Public Utility Board will recess to deliberate the following “Personnel Matters”:

- A. Annual Performance Appraisal for Michael Wittler, General Manager and CEO

**13. CONSIDERATION AND ACTION AS A RESULT OF EXECUTIVE CLOSED SESSIONS:**

**14. PRESENTATION FROM AMERICAN PUBLIC POWER ASSOCIATION GOVERNANCE ESSENTIALS – MIKE WITTLER, CEO:**

**15. ADJOURNMENT**

# MEMORANDUM

To: Mark Cowden  
 Larry Howard  
 Bill Thomas  
 Glenn Andrew  
 Mayor Judy Eychner

From: DJ Owens

Date: April 17, 2024

Re: Agenda Item # 6 – Consideration and Action on EV Charging Station Fees

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KPUB recently surveyed public charging stations within the region and other utility-owned and operated stations. Staff is recommending approval of electric vehicle charging station fees as outlined in the table below effective May 1<sup>st</sup>, 2024.

The fees recommended are based on a new kWh rate instead of the current time duration-based rate. These time-duration rates cannot account for a vehicle’s charging efficiency. Charging is restricted by the capacity of the vehicle’s onboard charger, but smart technology within the vehicle slows charging as the battery nears full capacity. This is an even bigger issue for our DC charger at Kerr CVB that delivers more power to the vehicle in less time. The kWh pricing model is the fair and equitable solution for billing drivers for actual energy used.

### Existing EV Charging Station Fees (Time-Duration Based)

Type of EV Charger	Level 2	Level 3/DC Fast
Charging Fee (Calculated to the Nearest Minute)	\$2.40 per Hour	\$9.60 per Hour
Minimum Fee	\$2.40	\$4.80
Grace Period (Amount of Time Vehicle is Allowed to Remain Plugged in Once Fully Charged without Incurring the Overstay Fee)	1 Hour	30 Minutes
Overstay Fee (Fee Charged to Remain Plugged in Once the Vehicle is Fully Charged)	\$5.00 per Hour	\$5.00 per Hour

### Proposed EV Charging Station Fees (kWh Usage-Based)

Type of EV Charger	Level 2	Level 3/DC Fast
Charging Fee per kWh (Calculated to the Nearest Minute)	\$0.20 per kWh	\$0.30 per kWh
Minimum Fee	None	None
Grace Period (Amount of Time Vehicle is Allowed to Remain Plugged in Once Fully Charged without Incurring the Overstay Fee)	1 Hour	30 Minutes
Overstay Fee (Fee Charged to Remain Plugged in Once the Vehicle is Fully Charged)	\$5.00 per Hour	\$5.00 per Hour

The table below indicates prices set at charging stations with other utilities or managing companies close to us. There are already charging stations in Fredericksburg, PEC in Johnson City and Austin Energy that charge by a kWh rate.

Utility/Location	Level 2	Level 3	Notes
KPUB	\$2.40 per hr.	\$4.80 for 15 minutes and \$0.16 per minute after	Duration based rate
JLD Trust (located by Chick-fil-a)	\$3.00 per hr.	N/A	Duration based rate
Bandera Electric Co-op	\$1.00 per hr.	N/A	Duration based rate
Bryan Texas Utilities	\$2.00 per hr.	N/A	Duration based rate: \$2.00 for first hour then \$1.00 per hour following
CPS	\$1.50-\$2.00 per hr.	N/A	Duration based rate
Dietz Distillery (South Fredericksburg on 87)	\$0.18 per kWh	N/A	kWh pricing
Hoffman House (West Fredericksburg off 290)	\$0.13 per kWh	N/A	kWh pricing
Pedernales Electric Co-op	\$0.09 to \$0.12 per kWh	N/A	kWh pricing with time of use rate: \$0.09 - 2am to 4am/\$0.11 - 7:00pm to 2:00am/\$0.12 - 5:00am to 7:00pm
Austin Energy	\$0.09 per kWh	\$0.21 per minute (\$12.60 per hour)	kWh pricing for Level 2 chargers and Duration based pricing for all level 3 chargers

The table below represents the usage and revenue information of our charging stations with the current duration-based pricing.

2023	Completed Sessions	Total kWh sold	Total kWh Revenue	Price per kWh	Flat Rate usage
Kerr CVB	843	19719.14	\$4,875.73	\$0.24	312 sessions/5871 kWh
SU	313	7501.93	\$603.52	\$0.08	238 sessions/6356 kWh
Point Theater	60	731.5	\$318.39	\$0.43	2 sessions/5 kWh
Peterson Hospital	340	9677.91	\$1,155.85	\$0.11	256 sessions/7300 kWh
Nature Center	141	2990.03	\$485	\$0.16	50 sessions/1756 kWh
Garage	521	10763.31	\$1,507	\$0.14	294 sessions/7626 kWh
Museum	49	915.5	\$352.96	\$0.38	1 session/0.12 kWh
<b>Total all Stations for 2023</b>	2267	52299.32	\$9,298.45	\$0.17	1153 sessions with 28914.12 kWh
<b>Total for Level 2 stations for 2023</b>	1424	32580.18	\$4,422.72	\$0.13	841 sessions with 23914.12 kWh

The change to a per kWh price rate will simply charge customers for the actual energy that they receive instead of the time they're plugged in. This move should alleviate many customer comments concerning the amount of energy they get for the price they are paying.

We plan to review the flat-rate charging plan for customers shortly and welcome feedback from the board on the continuance of the program.

Sincerely,

A handwritten signature in black ink, appearing to read "DJ Owens". The signature is fluid and cursive, with the first letters of the first and last names being capitalized and prominent.

DJ Owens  
Key Accounts and Energy Education Specialist

**MINUTES OF THE  
KERRVILLE PUBLIC UTILITY BOARD  
REGULAR MONTHLY MEETING  
WEDNESDAY, MARCH 20, 2024, AT 8:30 A.M.  
KPUB CONFERENCE ROOM  
KERRVILLE PUBLIC UTILITY BOARD OFFICES  
2250 MEMORIAL BLVD.  
KERRVILLE, TEXAS**

**TRUSTEES PRESENT:**

Mark Cowden  
Larry Howard  
Bill Thomas  
Glenn Andrew  
Mayor Judy Eychner

**STAFF PRESENT:**

Mike Wittler, General Manager and CEO  
Amy Dozier, Director of Finance  
Tammye Riley, Director of Operations  
Robby McCutcheon, Director of IT  
Allison Bueché, Director of Customer and Community Relations  
Ricardo Berrios, Distribution Engineer  
Howard Hall, Field Services Supervisor  
Jill Cook, Accounting Supervisor  
Lidia S. Goldthorn, Assistant Secretary to the Board

**TRUSTEES ABSENT:**

**OTHERS PRESENT:**

Stephen Schulte, Legal Counsel  
Rachel Johnston  
Beck Gipson  
Michelle Nance, Senergy

**1. CALL TO ORDER:**

Mr. Mark Cowden, Chairman, called the Regular Monthly Meeting to order at 8:31 a.m.

**2. PLEDGE OF ALLEGIANCE**

**3. CITIZEN/CONSUMER OPEN FORUM:**

There were no citizens/consumers to speak.

**4. ANNOUNCEMENTS OF COMMUNITY INTEREST:**

Ms. Bueché highlighted employees Justin Martinez and Nathaniel Crabtree, who will be completing their training for full Lineman status, and Taylor Riley who has been promoted to Service Truck Lead Lineman. The staff spotlight for the month is Walt Maenius. Mr. Maenius has been with KPUB for a year and a half. KPUB employees participated in Career Day at Tally and Tom Daniels Elementary Schools on March 8<sup>th</sup>; Food Pantry Event on February 26<sup>th</sup>, and Meals on Wheels Event at the Dietert Center. KPUB will host a Blood Drive on March 28<sup>th</sup>, Power Hour on Smart Energy Solutions on April



18<sup>th</sup> and Community Weatherization Event on May 11<sup>th</sup> at Doyle Community Center. The KPUB Employee Safety and Awards Picnic will be on April 27<sup>th</sup>. Mr. Wittler noted the following upcoming board meetings tentatively scheduled for:

- *Wednesday, April 17, 2024 at 8:30 a.m.*
- *Wednesday, May 15, 2024 at 8:30 a.m.*
- *Tuesday, June 18, 2024 at 8:30 a.m. (one day earlier than normal)*

**5. CONSENT AGENDA:**

Glenn Andrew, Treasurer, made a motion to accept items in the consent agenda. Mayor Judy Eychner seconded the motion. Vote was by a show of hands. Motion carried 5 – 0.

5A. APPROVAL OF MINUTES.

5B. RESOLUTION NO. 24-04 – AMY DOZIER, DIRECTOR OF FINANCE. A Resolution approving payment to various providers of services or supplies.

5C. APPROVAL AND REPORTING OF PURCHASES AND SALES:

1. Interlocal Agreement, Kerr County Hazard Mitigation Plan (Mike Wittler, CEO)

**END OF CONSENT AGENDA**

**6. FINANCIAL REPORT – AMY DOZIER, DIRECTOR OF FINANCE:**

Ms. Dozier presented the final financial statements for the month of February 2024. Ms. Dozier noted a \$222K increase in net position; \$4.7M in operating revenue; \$4.6M in operating expense; \$116K in operating income; \$16.0M in over collection of power cost adjustment as of February 29, 2024; and \$42.8M invested in investment pools and an investment account at Happy State Bank. The investment account at Happy State Bank is completely liquid, fully collateralized, and earning 5.44% as of March 13, 2024. Rates on the investment pool accounts are 5.46% at LOGIC and 5.31% at TexPool as of March 13, 2024. A new rate structure was implemented on November 1, 2023. The overall residential bill for 1,000 kWh of power remains at \$102.50, but the power cost portion of the bill was reduced from \$72.95 to \$70.45 by reducing the power cost adjustment factor. Power costs in February were very close to the billed rate, resulting in an increase of \$69K in the over collection account. Staff continues to monitor prices closely and recommend keeping the PCA at \$102.50 at this time. Ms. Dozier also provided a PowerPoint presentation with highlights and financial metrics from her memo.

**7. MOTION TO VOTE AND RECESS THE PUBLIC MEETING AND RECONVENE IN AN EXECUTIVE CLOSED SESSION:**

**I. EXECUTIVE CLOSED SESSION – CONSULTATION WITH ATTORNEY:**

In accordance with Texas Statutes Subchapter D, Chapter 551, Government Code Section §551.071, the Kerrville Public Utility Board will recess for the purpose of “Consultation With Attorney” regarding the following matter:

- A. Consultation with Attorney Regarding Pending or Contemplated Litigation – Mike Wittler, CEO

**II. EXECUTIVE CLOSED SESSION – COMPETITIVE MATTERS:**

In accordance with Texas Statutes Subchapter D, chapter 551, Government Code Section §551.086, the Kerrville Public Utility Board will recess to discuss and take any necessary action on the following “Competitive Matters”:

- A. Bidding and pricing information for purchased power, generation and fuel, and Electric Reliability Council of Texas bids, prices, offers, and related services and strategies; Risk management information, contracts, and strategies, including fuel hedging and storage;
  - (1) Discussion on Hedging Activities, ERCOT Invoicing and Purchased Power Contracts – Mike Wittler, CEO
- B. Related to plans, studies, proposals, and analyses for system improvements, additions, or sales
  - (1) Discussion and Possible Action on plans, studies, proposals and analyses for potential expansion of infrastructure and service – Mike Wittler, CEO

**III. EXECUTIVE CLOSED SESSION – DELIBERATION REGARDING REAL PROPERTY:**

In accordance with Texas Statutes Subchapter D, chapter 551, Government Code Section §551.072, the Kerrville Public Utility Board will recess for the purpose of “Deliberation Regarding Real Property” regarding the following matters:

- A. Consideration and action on the purchase of real estate – Mike Wittler, CEO

Staff asked the Board of Trustees if there was a motion that the Board convene in Executive Closed Session to discuss “Consultation With Attorney” in accordance with Texas Statutes Subchapter D, Chapter 551, Government Code Section §551.071, and “Competitive Matters” in accordance with Texas Statutes Subchapter D, Chapter 551, Government Code Section §551.086, and “Deliberation Regarding Real Property” in accordance with Texas Statutes Subchapter D, Chapter 551, Government Code Section §551.072. Mr. Larry Howard, Vice Chairman, so moved. Mayor Eychner seconded the motion. Vote was by show of hands. Motion carried 5 – 0.

The Board entered Executive Closed Session at 8:56 a.m. Chairman Cowden adjourned the Executive Closed Session and reconvened into Open Session at 10:06 a.m.

**9. CONSIDERATION AND ACTION AS A RESULT OF EXECUTIVE CLOSED SESSIONS:**

No action taken by the Board.

**10. PRESENTATION FROM AMERICAN PUBLIC POWER ASSOCIATION GOVERNANCE ESSENTIALS – MIKE WITTLER, CEO:**

Mr. Wittler presented a short video from an American Public Power Association Governance Essentials series for the Board to watch as an additional resource for Board Members to have.

11. **ADJOURNMENT**

Chairman Cowden adjourned the Regular Board Meeting at 10:34 a.m.

Date Approved: \_\_\_\_\_

\_\_\_\_\_  
Mark Cowden, Chairman

**ATTEST**

\_\_\_\_\_  
Lidia S. Goldthorn, Assistant Secretary to the Board

# MEMORANDUM

To: Mark Cowden  
Larry Howard  
Bill Thomas  
Glenn Andrew  
Mayor Judy Eychner

From: Amy Dozier

Date: April 10, 2024

Re: Agenda Item No. 8B – Resolution No. 24-05

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In accordance with Board Resolution No. 10-06 that requires monthly reporting of wire transfers exceeding \$20,000, this memo reports the following transfers between March 14, 2024 and April 10, 2024 for Board approval:

	<u>Vendor</u>	<u>Description</u>	<u>Amount</u>	<u>Date</u>
<b>Purchased Power:</b>				
1	NextEra	February 2024	453,792.00	03/19/2024
2	Concho Bluff	November 2023	55,015.44	03/20/2024
3	CPS	February 2024	646,841.60	03/22/2024
4	Concho Bluff	February 2024	53,142.07	03/25/2024
5	DG Solar	February 2024	43,106.54	03/25/2024
6	Engie	February 2024	76,624.91	03/26/2024
7	ERCOT	Monthly - April 2024	99,166.38	03/26/2024
8	ERCOT	Counter Party Collateral	500,000.00	03/29/2024
9	Garland	February 2024	212,185.08	03/29/2024
10	LCRA	February 2024	700,017.31	04/03/2024
<b>Payroll:</b>				
1	Payroll	Pay period ending 3/9/2024	142,579.08	03/15/2024
2	Payroll	Pay period ending 3/23/2024	153,105.92	03/29/2024
3	Payroll Taxes	Pay period ending 3/9/2024	50,505.02	03/20/2024
4	Payroll Taxes	Pay period ending 3/23/2024	54,628.88	04/03/2024
<b>Employee Benefits:</b>				
1	TX Health Benefits	Health Insurance - April	90,451.89	04/01/2024
2	TMRS	Pension - March Payroll	125,048.06	04/05/2024
<b>Investment Transfers (from Operating Account to Investment Account at Happy State Bank):</b>				
1	Happy State Bank	Investment Transfer	400,000.00	03/15/2024
2	Happy State Bank	Investment Transfer	900,000.00	03/22/2024
3	Happy State Bank	Investment Transfer	800,000.00	03/29/2024
4	Happy State Bank	Investment Transfer	400,000.00	04/05/2024
5	Happy State Bank	Investment Transfer	500,000.00	04/09/2024

I am happy to answer any questions regarding these transfers at your convenience.

Sincerely,

A handwritten signature in blue ink that reads "Amy Dozier". The signature is written in a cursive style with a light blue background behind the text.

Amy Dozier  
Director of Finance

**RESOLUTION NO. 24-05**

**A RESOLUTION OF THE KERRVILLE PUBLIC UTILITY BOARD CONFIRMING AND AUTHORIZING THE PAYMENTS OF INVOICES AS APPROVED AND PRESENTED BY THE CHIEF FINANCIAL OFFICER AND GENERAL MANAGER / CEO.**

**WHEREAS**, the providers of services or material have submitted invoices for payment;  
and

**WHEREAS**, the Chief Financial Officer or General Manager/CEO has reviewed the invoices and approved payments for services rendered or material received.

**WHEREAS**, the items marked "Paid" have been previously approved by the Board and are included in this Resolution for information; now, therefore,

**BE IT RESOLVED BY THE KERRVILLE PUBLIC UTILITY BOARD THAT:**

**Section 1.** That the Kerrville Public Utility Board review payment of the items set forth on the preceding Schedule.

**Section 2.** That the Kerrville Public Utility Board instructs the General Manager/CEO or his designee to make said payments and ratifies the payment of the items marked "Paid."

**Section 3.** This Resolution shall take effect immediately from and after its passage.

**PASSED, APPROVED AND ADOPTED on 17<sup>th</sup> day of April, 2024**

\_\_\_\_\_  
**Mark Cowden, Chairman**

**ATTEST:**

\_\_\_\_\_  
**Bill Thomas, Secretary**

# MEMORANDUM

To: Mark Cowden  
Larry Howard  
Bill Thomas  
Glenn Andrew  
Mayor Judy Eychner

From: Howard Hall

Date: April 17, 2024

Re: Agenda Item No. 8C– Approval and Reporting of Purchases and Sales

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Presented for your consideration and review are the recommendations for purchase of goods or services.

**8C. Final Payments to LineTec.** LineTec Services was released in February of this year. They completed the pole replacements that they had construction jobs for. Staff is requesting ratification of final purchase orders totaling \$215,001.40 for their final invoices. A Board approved purchase order for \$750,000 was issued in March of 2023

In this situation we are technically in violation of the Board purchasing policy, we should have requested authorization before exceeding the original amount authorized by the Board. This was caused because we misjudged the amount of invoicing that was in the pipeline. We are reviewing other similar blanket purchase orders and our processes to ensure that this doesn't happen in the future. We now will be reviewing blanket purchase orders monthly to monitor the amount requested and the amount that has been invoiced.

LineTec completed the jobs in a timely manner and will be available to assist KPUB again if needed for construction assistance or aid in storm restoration. The current prices are good until 2027. \$450,000 dollars was budgeted for this 2023/2024 fiscal year for pole replacements.

Please let me know if you have any questions or concerns.

Sincerely,



Howard Hall  
Supervisor, Field Services

# MEMORANDUM

To: Mark Cowden  
Larry Howard  
Bill Thomas  
Glenn Andrew  
Mayor Judy Eychner

From: Amy Dozier

Date: April 10, 2024

Re: Agenda Item No. 9 – Financial Report

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Attached please find financial statements for the month of March 2024.

Highlights include:

- **\$164K increase in net position** for the month, **\$651K increase** in net position on a year-to-date (YTD) basis, which is \$552K better than budget.
- **\$3.4M in operating revenue** for the month, **\$20.7M** on a YTD basis.
  - Through March, operating revenue is 14.3% lower than expected due to a combination of lower purchased power cost as explained in the operating expense bullet below and lower than budget kWh sales (4.6% lower) due to mild weather through March.
- **\$3.4M in operating expense** for the month, **\$20.9M** on a YTD basis.
  - YTD operating expense is 14.0% lower than budget due primarily to low purchased power expenses resulting from low natural gas prices created by a mild winter and excess storage as well as KPUB's effective price stabilization activities. Other expense categories have smaller positive variances. Customer Service shows a small unfavorable variance due primarily to a new energy efficiency software tool for customers.
- **\$67K in operating loss** for the month, **\$224K in operating loss** on a YTD basis.
- **\$16.0M in over collection of power cost adjustment** as of 3/31/2024, an **increase of \$59K** from the prior month.
- **\$44.3M invested** in investment pools and an investment account at Happy State Bank. The investment account at Happy State Bank is completely liquid, fully collateralized, and earning 5.43% as of April 10, 2024. Rates on the investment pool accounts are 5.45% at LOGIC and 5.31% at TexPool as of April 10, 2024.

A new rate structure was implemented on November 1, 2023. The overall residential bill for 1,000 kWh of power remains at \$102.50, but the power cost portion of the bill was reduced from \$72.95 to \$70.45 by reducing the power cost adjustment factor. Power costs in March were very close to the billed rate, resulting in an increase of \$59K in the over collection account. We continue to monitor prices closely and recommend keeping the PCA at \$102.50 at this time.



In addition to the usual monthly financial reports, also attached for your review are the following quarterly reports:

- Quarterly listing of vendor payments over \$10,000
- Quarterly listing of payments to a single vendor that have totaled over \$10,000 in the past 12 months

I am happy to answer any questions regarding this report.

Sincerely,

A handwritten signature in black ink that reads "Amy Dozier". The signature is written in a cursive, slightly slanted style.

Amy Dozier  
Director of Finance

Kerrville Public Utility Board  
Statement of Revenues, Expenses and Changes in Fund Net Position  
For the Month Ended March 31, 2024  
(Unaudited)

	Comparison to Budget				Comparison to Last Year		
	Current Month	Current Month Budget Amount	Variance Favorable (Unfavorable)	Percentage Variance	Current Month Last Year Amount	Variance Favorable (Unfavorable)	Percentage Variance
<b>OPERATING REVENUES:</b>							
Residential	\$ 1,875,877	\$ 2,316,626	\$ (440,749)	-19.03%	\$ 2,266,161	\$ (390,284)	-17.22%
Commercial/Industrial	1,425,984	1,558,175	(132,191)	-8.48%	1,623,529	(197,545)	-12.17%
Sales to Public Authorities	21,796	21,500	296	1.38%	21,763	33	0.15%
Other	37,041	39,513	(2,473)	-6.26%	42,679	(5,638)	-13.21%
<b>TOTAL OPERATING REVENUES</b>	<b>3,360,698</b>	<b>3,935,815</b>	<b>(575,117)</b>	<b>-14.61%</b>	<b>3,954,131</b>	<b>(593,434)</b>	<b>-15.01%</b>
<b>OPERATING EXPENSES:</b>							
Purchased Power	2,248,492	3,448,971	1,200,478	34.81%	2,875,566	627,074	21.81%
Distribution	327,059	369,367	42,308	11.45%	363,942	36,882	10.13%
Customer Accounts	62,614	66,502	3,888	5.85%	45,058	(17,556)	-38.96%
Customer Service, Informational & Sales	40,260	36,916	(3,344)	-9.06%	17,312	(22,948)	-132.55%
Administrative Expenses	350,820	458,347	107,527	23.46%	323,537	(27,284)	-8.43%
Depreciation & Amortization	398,274	363,539	(34,736)	-9.55%	320,791	(77,484)	-24.15%
<b>TOTAL OPERATING EXPENSES</b>	<b>3,427,521</b>	<b>4,743,642</b>	<b>1,316,122</b>	<b>27.74%</b>	<b>3,946,206</b>	<b>518,685</b>	<b>13.14%</b>
<b>OPERATING INCOME (LOSS)</b>	<b>(66,823)</b>	<b>(807,828)</b>	<b>741,005</b>	<b>-91.73%</b>	<b>7,926</b>	<b>(74,749)</b>	<b>-943.12%</b>
<b>NONOPERATING REVENUES (EXP):</b>							
Interest Income - Investments	236,507	135,417	101,090	74.65%	135,056	101,451	75.12%
Interest Income - City of Kerrville	12,857	11,786	1,071	9.09%	13,929	(1,071)	-7.69%
Interest Expense	(10,318)	(7,992)	(2,326)	-29.11%	(9,112)	(1,206)	-13.24%
City of Kerrville - General Fund Transfer	(108,324)	(122,563)	14,239	11.62%	(122,676)	14,351	11.70%
City of Ingram - Franchise Fee	(2,475)	(3,586)	1,110	30.97%	(2,516)	41	1.63%
Other - Net	754	2,417	(1,663)	-68.82%	6,575	(5,822)	-88.54%
<b>TOTAL NONOPERATING REVENUES (EXP)</b>	<b>129,000</b>	<b>15,479</b>	<b>113,521</b>	<b>733.40%</b>	<b>21,256</b>	<b>107,744</b>	<b>506.90%</b>
<b>INCOME BEFORE CONTRIBUTIONS</b>	<b>62,176</b>	<b>(792,349)</b>	<b>854,526</b>	<b>-107.85%</b>	<b>29,181</b>	<b>32,995</b>	<b>113.07%</b>
<b>CAPITAL CONTRIBUTIONS</b>	<b>101,814</b>	<b>30,000</b>	<b>71,814</b>	<b>239.38%</b>	<b>52,729</b>	<b>49,085</b>	<b>93.09%</b>
<b>CHANGE IN NET POSITION</b>	<b>\$ 163,990</b>	<b>\$ (762,349)</b>	<b>\$ 926,340</b>	<b>-121.51%</b>	<b>\$ 81,910</b>	<b>\$ 82,080</b>	<b>100.21%</b>
<b>NET POSITION AT BEGINNING OF MONTH</b>	<b>\$ 78,820,752</b>				<b>\$ 74,977,771</b>		
<b>NET POSITION AT END OF MONTH</b>	<b>\$ 78,984,743</b>				<b>\$ 75,059,681</b>		

Kerrville Public Utility Board  
Statement of Revenues, Expenses and Changes in Fund Net Position  
For the Month Ended March 31, 2024  
(Unaudited)

	Comparison to Budget				Comparison to Last Year		
	Year to Date	Year to Date Budget Amount	Variance		Year to Date Last Year Amount	Variance	
			Favorable (Unfavorable)	Percentage Variance		Favorable (Unfavorable)	Percentage Variance
<b>OPERATING REVENUES:</b>							
Residential	\$ 11,970,904	\$ 13,662,229	\$ (1,691,325)	-12.38%	\$ 13,410,323	\$ (1,439,420)	-10.73%
Commercial/Industrial	8,134,414	9,859,059	(1,724,645)	-17.49%	9,316,442	(1,182,028)	-12.69%
Sales to Public Authorities	130,783	129,000	1,783	1.38%	127,014	3,769	2.97%
Other	419,220	456,107	(36,887)	-8.09%	447,048	(27,829)	-6.22%
<b>TOTAL OPERATING REVENUES</b>	<b>20,655,320</b>	<b>24,106,394</b>	<b>(3,451,074)</b>	<b>-14.32%</b>	<b>23,300,828</b>	<b>(2,645,508)</b>	<b>-11.35%</b>
<b>OPERATING EXPENSES:</b>							
Purchased Power	13,264,459	16,295,951	3,031,492	18.60%	16,135,180	2,870,721	17.79%
Distribution	2,283,070	2,407,870	124,800	5.18%	1,736,173	(546,897)	-31.50%
Customer Accounts	357,764	399,014	41,250	10.34%	311,173	(46,592)	-14.97%
Customer Service, Informational & Sales	248,984	221,496	(27,488)	-12.41%	153,587	(95,397)	-62.11%
Administrative Expenses	2,533,426	2,789,000	255,575	9.16%	2,171,351	(362,075)	-16.68%
Depreciation & Amortization	2,191,833	2,155,995	(35,838)	-1.66%	1,920,807	(271,026)	-14.11%
<b>TOTAL OPERATING EXPENSES</b>	<b>20,879,536</b>	<b>24,269,326</b>	<b>3,389,790</b>	<b>13.97%</b>	<b>22,428,269</b>	<b>1,548,733</b>	<b>6.91%</b>
<b>OPERATING INCOME (LOSS)</b>	<b>(224,216)</b>	<b>(162,932)</b>	<b>(61,284)</b>	<b>37.61%</b>	<b>872,559</b>	<b>(1,096,775)</b>	<b>-125.70%</b>
<b>NONOPERATING REVENUES (EXP):</b>							
Interest Income - Investments	1,224,268	812,500	411,768	50.68%	682,701	541,567	79.33%
Interest Income - City of Kerrville	77,143	75,000	2,143	2.86%	87,857	(10,714)	-12.20%
Interest Expense	(63,303)	(49,064)	(14,239)	-29.02%	(53,861)	(9,443)	-17.53%
City of Kerrville - General Fund Transfer	(659,055)	(750,252)	91,197	12.16%	(719,506)	60,451	8.40%
City of Ingram - Franchise Fee	(17,575)	(21,145)	3,570	16.88%	(16,990)	(586)	-3.45%
Other - Net	11,774	14,500	(2,726)	-18.80%	14,125	(2,351)	-16.64%
<b>TOTAL NONOPERATING REVENUES (EXP)</b>	<b>573,251</b>	<b>81,539</b>	<b>491,713</b>	<b>603.04%</b>	<b>(5,673)</b>	<b>578,924</b>	<b>10204.46%</b>
<b>INCOME BEFORE CONTRIBUTIONS</b>	<b>349,035</b>	<b>(81,394)</b>	<b>430,428</b>	<b>-528.82%</b>	<b>866,886</b>	<b>(517,851)</b>	<b>-59.74%</b>
<b>CAPITAL CONTRIBUTIONS</b>	<b>301,566</b>	<b>180,000</b>	<b>121,566</b>	<b>67.54%</b>	<b>219,094</b>	<b>82,472</b>	<b>37.64%</b>
<b>CHANGE IN NET POSITION</b>	<b>\$ 650,601</b>	<b>\$ 98,606</b>	<b>\$ 551,994</b>	<b>559.80%</b>	<b>\$ 1,085,979</b>	<b>\$ (435,379)</b>	<b>-40.09%</b>
<b>NET POSITION AT BEGINNING OF YEAR</b>	<b>\$ 78,334,141</b>				<b>\$ 73,973,702</b>		
<b>NET POSITION AT END OF MONTH</b>	<b>\$ 78,984,743</b>				<b>\$ 75,059,681</b>		

Kerrville Public Utility Board  
Balance Sheet  
As of March 31, 2024

ASSETS & DEFERRED OUTFLOWS	March 31, 2024	September 30, 2023	LIABILITIES, DEFERRED INFLOWS & NET POSITION	March 31, 2024	September 30, 2023
<b>CURRENT ASSETS</b>			<b>CURRENT LIABILITIES</b>		
Revenue Fund:			Current Maturities of Long-Term Liabilities	\$ 635,699	\$ 633,226
Cash and Cash Equivalents	\$ 219,253	\$ 720,093	Accounts Payable - Purchased Power	9,602,557	9,426,795
Investments	33,515,779	30,433,641	Accounts Payable and Accrued Liabilities	842,610	1,427,823
Less: Customer Deposits	(540,643)	(518,082)	Over Collection of Power Cost Adjustment	16,019,917	12,516,345
Total Revenue Fund	<u>33,194,389</u>	<u>30,635,652</u>	<b>TOTAL CURRENT LIABILITIES</b>	<u>\$ 27,100,783</u>	<u>\$ 24,004,189</u>
Construction Fund:			<b>NONCURRENT LIABILITIES</b>		
Cash and Cash Equivalents	5,535	5,389	2013 Revenue Bonds, net of current portion	\$ 1,965,000	\$ 2,413,000
Investments	1,570,261	1,528,354	Lease Liability	56,297	84,352
Total Construction Fund	<u>1,575,796</u>	<u>1,533,743</u>	Subscription Liability	731,371	692,268
Rate Stabilization Fund:			Customer Deposits	540,643	518,082
Investments	2,066,459	2,011,309	Net Pension Liability	3,877,307	3,877,307
Total Rate Stabilization Fund	<u>2,066,459</u>	<u>2,011,309</u>	Total OPEB Liability	<u>260,808</u>	<u>260,808</u>
Long Term Rate Stabilization Fund:			<b>TOTAL NONCURRENT LIABILITIES</b>	<u>\$ 7,431,425</u>	<u>\$ 7,845,817</u>
Investments	3,108,680	2,421,198	<b>DEFERRED INFLOWS - PENSION AND OPEB</b>	<u>\$ 132,700</u>	<u>\$ 132,700</u>
Total Rate Stabilization Fund	<u>3,108,680</u>	<u>2,421,198</u>	<b>TOTAL LIABILITIES AND DEFERRED INFLOWS</b>	<u>\$ 34,664,908</u>	<u>\$ 31,982,706</u>
Customer Accounts Receivable, net of allowance	1,963,407	2,574,253	<b>TOTAL NET POSITION</b>	<u>\$ 78,984,743</u>	<u>\$ 78,334,141</u>
Unbilled Revenue	2,319,589	2,319,589			
Materials and Supplies	1,190,786	1,233,153			
Other Current Assets	1,393,529	888,455			
Current Portion - Advance to City of Kerrville	1,071,428	1,071,428			
<b>TOTAL CURRENT ASSETS</b>	<u>\$ 47,884,063</u>	<u>\$ 44,688,780</u>			
<b>NONCURRENT ASSETS</b>					
Customer Deposits	\$ 540,643	\$ 518,082			
Interest and Sinking Fund	218,292	440,861			
Emergency, Repair, Replace, Contingency Fund	3,863,822	3,760,703			
Advance to City of Kerrville, net of current portion	4,821,429	5,357,143			
Capital Assets, net of Accum Depreciation	52,235,866	51,570,688			
Right to Use Assets, Net of Accum Amortization	69,494	109,047			
Subscription Assets, Net of Accum Amortization	1,098,043	953,542			
<b>TOTAL NONCURRENT ASSETS</b>	<u>\$ 62,847,588</u>	<u>\$ 62,710,068</u>			
<b>DEFERRED OUTFLOWS - PENSION AND OPEB</b>	<u>\$ 2,918,000</u>	<u>\$ 2,918,000</u>			
<b>TOTAL ASSETS &amp; DEFERRED OUTFLOWS OF RESOURCES</b>	<u>\$ 113,649,651</u>	<u>\$ 110,316,847</u>	<b>TOTAL LIABILITIES, DEFERRED INFLOWS OF RESOURCES &amp; NET POSITION</b>	<u>\$ 113,649,651</u>	<u>\$ 110,316,847</u>

Kerrville Public Utility Board  
Invested Funds Detail  
For the Month Ended March 31, 2024

		Restricted							
	Date	Revenue Fund	Construction Fund	Rate Stabilization Fund	Long Term Rate Stabilization Fund	Debt Reserve Fund	Interest & Sinking Fund	Emergency Repair, Replacement & Contingency Fund	Total Funds Invested
Beginning Fund Balance		\$ 32,070,336	\$ 1,563,115	\$ 2,057,054	\$ 3,094,531	\$ -	\$ 174,633	\$ 3,846,237	\$ 42,805,906
Withdrawals:									
Happy Investment - TXHB	03/01/24	(90,444)							(90,444)
Happy Investment - TMRS	03/07/24	(84,038)							(84,038)
Happy Investment - Concho Bluff	03/12/24	(48,906)							(48,906)
Happy Investment - ERCOT	03/15/24	(126)							(126)
Happy Investment - NextEra	03/19/24	(453,792)							(453,792)
Happy Investment - Concho Bluff	03/20/24	(55,015)							(55,015)
Happy Investment - CPS	03/22/24	(646,842)							(646,842)
Happy Investment - Concho Bluff	03/25/24	(53,142)							(53,142)
Happy Investment - DG Solar	03/25/24	(43,107)							(43,107)
Happy Investment - Engie	03/26/24	(76,625)							(76,625)
Happy Investment - ERCOT	03/26/24	(99,166)							(99,166)
Happy Investment - ERCOT	03/29/24	(500,000)							(500,000)
Happy Investment - Garland	03/29/24	(212,185)							(212,185)
Investments:									
Happy Investment	03/01/24	300,000							300,000
Happy Investment	03/08/24	900,000							900,000
Happy Investment	03/12/24	400,000							400,000
Happy Investment	03/15/24	400,000							400,000
Happy Investment	03/22/24	900,000							900,000
Happy Investment	03/29/24	800,000							800,000
Fund Balance after Withdrawals & Investments		33,406,947	1,563,115	2,057,054	3,094,531	-	174,633	3,846,237	44,142,517
Allocation of:									
Interest Income	03/31/24	151,686	7,147	9,405	14,149	-	805	17,585	200,776
Total Interest Allocation		151,686	7,147	9,405	14,149	-	805	17,585	200,776
Fund Balance After Allocations		33,558,632	1,570,261	2,066,459	3,108,680	-	175,438	3,863,822	44,343,293
Interfund Transfers :									
Debt Service	03/31/24	(42,854)					42,854		-
Ending Fund Balance		\$ 33,515,779	\$ 1,570,261	\$ 2,066,459	\$ 3,108,680	\$ -	\$ 218,292	\$ 3,863,822	\$ 44,343,293

Kerrville Public Utility Board  
 Computation of the Monthly and Annual Debt Service Coverage  
 For the Month Ended March 31, 2024

Description	Current Month	Fiscal Year	Previous 12 Months
CHANGE IN NET POSITION	\$ 163,990	\$ 650,601	\$ 3,925,061
PLUS:			
Interest Expense (net of amortizations)	10,318	63,303	136,741
Depreciation & Amortization Expense	398,274	2,191,833	4,356,139
Numerator	572,583	2,905,737	8,417,941
DIVIDED BY:			
Interest Expense (net of amortizations)	10,318	63,303	136,741
Principal Payment Due	52,769	316,613	633,227
Denominator	\$ 63,087	\$ 379,916	\$ 769,967
DEBT SERVICE COVERAGE RATIO	9.08	7.65	10.93
Minimum Requirement per Bond Covenant		1.35	times Debt Service
Minimum Requirement Established by KPUB Board for Good Business Practices		1.65	times Debt Service

KERRVILLE PUBLIC UTILITY BOARD  
PAYMENT REGISTER (EXCLUDES WIRES)  
INDIVIDUAL PAYMENTS > \$10,000  
JANUARY 1, 2024 TO MARCH 31, 2024

	CHECK/ TRANS #	DATE	PMT TYPE	VENDOR #	VENDOR NAME	REFERENCE	AMOUNT
1	3336	02/08/24	DD	1793	VIRGINIA TRANSFORMER CORP	TRANSFORMER 20MVA 138KV/13KV	\$ 372,154.50
2	3376	03/07/24	DD	108	CITY OF KERRVILLE	3% FRANCHISE FEES-FEBRUARY 2024	148,287.98
3	3352	02/16/24	DD	108	CITY OF KERRVILLE	3% GROSS REVENUES FEES-JANUARY 2024	124,680.79
4	3262	01/11/24	DD	108	CITY OF KERRVILLE	3% GROSS REVENUES FEES-DECEMBER 2023	107,906.68
5	3382	03/07/24	DD	1147	LINETEC SERVICES LLC	POLE REPLACEMENTS	57,642.57
6	3341	02/15/24	DD	1147	LINETEC SERVICES LLC	POLE REPLACEMENTS	57,413.88
7	3360	02/22/24	DD	70	TECHLINE INCORPORATED	CABLE, TRANSFORMERS	42,112.72
8	136344	01/11/24	CHK	426	CITY OF INGRAM	2% FRANCHISE FEE-JULY 2023-DECEMBER 2023	40,032.04
9	3278	01/11/24	DD	77	WESCO DISTRIBUTION, INC.	TRANSFORMERS OH 50KVA 120/240(14)	38,724.93
10	3274	01/11/24	DD	70	TECHLINE INCORPORATED	TRANSFORMERS OH 25KVA 120/240(16)	33,120.47
11	3283	01/18/24	DD	25169	NISC, INC.	BILL PRINTING SERVICES-DECEMBER	32,332.39
12	3343	02/15/24	DD	25169	NISC, INC.	BILL PRINTING SERVICES-JANUARY	31,666.47
13	3269	01/11/24	DD	110	LOWER COLORADO RIVER AUTHORITY	SUBSTATION MAINTENANCE HARPER/INGRAM/RIM	31,079.55
14	3306	02/01/24	DD	110	LOWER COLORADO RIVER AUTHORITY	HANDHELD RADIOS	29,980.79
15	3268	01/11/24	DD	1147	LINETEC SERVICES LLC	POLE REPLACEMENTS	29,602.06
16	3256	01/04/24	DD	1147	LINETEC SERVICES LLC	POLE REPLACEMENTS	29,572.77
17	136327	01/04/24	CHK	1065	RAPID7 LLC	MANAGED DETECTION & RESPONSE SVC	28,968.13
18	3332	02/08/24	DD	70	TECHLINE INCORPORATED	TRANSFORMERS, INVENTORY ITEMS	27,694.66
19	136451	02/22/24	CHK	1794	ALAMON INC	KPUB POLE INSPECTIONS-2024	26,798.00
20	3345	02/15/24	DD	17273	STUART C. IRBY COMPANY	RECLOSER	26,042.45
21	3331	02/08/24	DD	17273	STUART C. IRBY COMPANY	RECLOSER	25,612.95
22	3296	01/25/24	DD	70	TECHLINE INCORPORATED	OH TRANSFORMERS 25KVA 120/240(8)	24,971.84
23	136332	01/04/24	CHK	2059	ZONES, LLC.	IPADS (43)	24,711.41
24	3347	02/15/24	DD	1531	TOWNSEND TREE SERVICE COMPANY LLC	TREE TRIMMING SERVICES	24,006.80
25	136515	03/07/24	CHK	1797	VC3 INC	CYBERGARD SECURITY ESSENTIALS 2/24-1/25	24,000.00
26	3282	01/18/24	DD	52	MAXEY ENERGY COMPANY	DIESEL FUEL(4287GAL)/UNLEADED(3687GAL)	22,928.80
27	136550	03/21/24	CHK	1794	ALAMON INC	WOOD POLE INSPECTION/TREATMENT	21,840.50
28	3416	03/21/24	DD	25169	NISC, INC.	IT SOFTWARE SUPPORT/STAKING/MKTG	19,988.47
29	3405	03/14/24	DD	25169	NISC, INC.	MISCELLANEOUS BILL PRINTING SERVICES-FEB	19,672.76
30	3423	03/28/24	DD	5415	SCHNEIDER ENGINEERING, LLC	GENERAL SUBSTATION ENGINEERING	18,763.75
31	3424	03/28/24	DD	1531	TOWNSEND TREE SERVICE COMPANY LLC	TREE TRIMMING SERVICES	17,835.16

KERRVILLE PUBLIC UTILITY BOARD  
 PAYMENT REGISTER (EXCLUDES WIRES)  
 INDIVIDUAL PAYMENTS > \$10,000  
 JANUARY 1, 2024 TO MARCH 31, 2024

CHECK/ TRANS #	DATE	PMT TYPE	VENDOR #	VENDOR NAME	REFERENCE	AMOUNT
32	136552	03/21/24	CHK 1789	IMPROV ENGINEERS LLC	CONSULTING ACTION PLAN-ENERGY AUDIT	16,450.00
33	3361	02/22/24	DD 1531	TOWNSEND TREE SERVICE COMPANY LLC	TREE TRIMMING SERVICES	16,374.80
34	3311	02/01/24	DD 1531	TOWNSEND TREE SERVICE COMPANY LLC	TREE TRIMMING SERVICES	16,125.40
35	3344	02/15/24	DD 5415	SCHNEIDER ENGINEERING, LLC	GENERAL SUBSTATION ENGINEERING	15,481.25
36	3272	01/11/24	DD 5415	SCHNEIDER ENGINEERING, LLC	JACK FURMAN SUBSTATION T2	15,412.50
37	3373	02/29/24	DD 1531	TOWNSEND TREE SERVICE COMPANY LLC	TREE TRIMMING SERVICES	15,383.70
38	3326	02/08/24	DD 110	LOWER COLORADO RIVER AUTHORITY	HARPER RD/RIM ROCK SS MAINTENANCE	12,810.44
39	3394	03/07/24	DD 1531	TOWNSEND TREE SERVICE COMPANY LLC	TREE TRIMMING SERVICES	12,637.01
40	3258	01/04/24	DD 70	TECHLINE INCORPORATED	TRANSFORMER OH 50KVA(4)	12,340.00
41	3346	02/15/24	DD 70	TECHLINE INCORPORATED	OH TRANSFORMER 25KVA 120/240(5)	11,775.52
42	3259	01/04/24	DD 1531	TOWNSEND TREE SERVICE COMPANY LLC	TREE TRIMMING SERVICES	11,400.00
43	3409	03/14/24	DD 1531	TOWNSEND TREE SERVICE COMPANY LLC	TREE TRIMMING SERVICES	11,199.80
44	136512	03/07/24	CHK 13717	SHI GOVERNMENT SOLUTIONS, INC.	TENABLE MANAGEMENT SYSTEM IMPLEMENTATION	11,156.25
45	3370	02/29/24	DD 70	TECHLINE INCORPORATED	INVENTORY ITEMS	10,882.86
46	3285	01/18/24	DD 1531	TOWNSEND TREE SERVICE COMPANY LLC	TREE TRIMMING SERVICES	10,575.52
47	3307	02/01/24	DD 8601	SO FAST PRINTING, INC.	KPUB COMMUNITY REPORT & POSTAGE	10,398.00
TOTAL						<u><u>\$ 1,770,549.32</u></u>



KERRVILLE PUBLIC UTILITY BOARD  
VENDOR PAYMENTS TOTALING OVER \$10,000  
ROLLING 12 MONTHS ENDED MARCH 31, 2024

	VENDOR NAME	APR-JUNE 2023	JUL-SEP 2023	OCT-DEC 2023	JAN 2024	FEB 204	MAR 2024	GRAND TOTAL
1	CITY OF KERRVILLE	\$ 342,183.51	\$ 331,394.09	\$ 223,948.62	\$ 108,044.59	\$ 124,890.22	\$ 148,493.86	\$ 1,278,954.89
2	LOWER COLORADO RIVER AUTHORITY	24,501.00	57,481.65	733,177.52	31,079.55	43,438.22	1,534.00	891,211.94
3	LINETEC SERVICES LLC	140,070.29	141,737.86	255,547.17	59,174.83	57,413.88	57,642.57	711,586.60
4	TEXAS ELECTRIC COOPERATIVES, INC.	208,185.92	221,968.81	200,220.46	312.00	4,509.25	1,723.00	636,919.44
5	TOWNSEND TREE SERVICE COMPANY LLC	148,575.51	128,465.36	154,811.32	34,194.32	73,129.50	47,179.77	586,355.78
6	TECHLINE INCORPORATED	76,877.98	64,752.76	212,575.50	71,104.81	97,338.98	449.11	523,099.14
7	NISC, INC.	93,657.47	98,631.26	108,584.17	32,332.39	31,666.47	39,661.23	404,532.99
8	VIRGINIA TRANSFORMER CORP	-	-	-	-	372,154.50	-	372,154.50
9	GLOBAL RENTAL CO., INC.	-	162,025.00	190,692.00	-	-	-	352,717.00
10	WESCO DISTRIBUTION, INC.	100,599.20	145,250.84	55,026.78	43,304.93	5,889.24	1,325.00	351,395.99
11	KBS ELECTRICAL DISTRIBUTORS INC.	77,407.78	125,688.70	119,091.80	-	-	4,758.70	326,946.98
12	RGB RESOURCES, LLC	56,000.00	229,000.00	5,343.64	-	592.50	-	290,936.14
13	STUART C. IRBY COMPANY	42,876.20	156,237.21	17,389.76	8,773.50	60,044.91	682.08	286,003.66
14	SCHNEIDER ENGINEERING, LLC	43,453.61	71,116.25	109,800.00	15,412.50	15,481.25	18,763.75	274,027.36
15	COMPUTER SOLUTIONS	8,786.93	24,892.89	230,424.48	6,002.50	-	-	270,106.80
16	LAMBDA CONSTRUCTION I,LTD.	205,700.00	-	-	-	-	-	205,700.00
17	TML INTERGOVERNMENTAL RISK POOL	104.86	-	159,115.11	-	-	-	159,219.97
18	[RE]DESIGN/THE DRALA PROJECT, INC.	125,000.00	18,457.00	-	-	-	-	143,457.00
19	ECKOH, INC.	44,904.89	34,966.00	27,773.64	47.72	121.49	97.51	107,911.25
20	DAVIDSON TROILO REAM & GARZA	15,455.71	34,908.15	43,092.00	5,159.20	2,960.00	4,554.18	106,129.24
21	OFFICESOURCE LTD	23,542.23	-	74,161.75	-	-	-	97,703.98
22	SHI GOVERNMENT SOLUTIONS, INC.	10,048.29	55,245.28	486.20	-	-	11,156.25	76,936.02
23	MAXEY ENERGY COMPANY	23,751.50	28,551.77	-	22,928.80	-	-	75,232.07
24	CITY OF INGRAM	-	33,849.26	-	40,032.04	-	-	73,881.30
25	KERRVILLE ECONOMIC DEVELOPMENT CORP.	-	-	68,750.00	-	-	-	68,750.00
26	ELLIOTT ELECTRIC SUPPLY, INC	30,172.90	32,412.29	170.23	-	-	-	62,755.42
27	COOPERATIVE RESPONSE CENTER, INC.	15,792.31	15,469.20	14,890.99	4,882.15	5,717.86	5,418.80	62,171.31
28	USIC LOCATING SERVICES, INC.	14,770.56	15,704.81	14,398.25	4,389.27	6,325.66	4,857.82	60,446.37
29	SOLID BORDER, INC.	-	-	50,612.72	-	-	-	50,612.72
30	ALAMON INC	-	-	-	-	26,798.00	21,840.50	48,638.50
31	JK BERNHARD CONSTRUCTION	42,802.40	-	-	-	-	-	42,802.40
32	AMERICAN FIDELITY ASSURANCE CO	7,425.36	7,425.36	14,827.58	4,068.19	8,136.36	-	41,882.85
33	SO FAST PRINTING, INC.	9,285.48	10,455.09	9,592.70	-	10,398.00	400.00	40,131.27
34	BOLINGER, SEGARS, GILBERT & MOSS,LLP	-	-	35,000.00	2,500.00	-	-	37,500.00
35	VERIZON WIRELESS	8,416.99	9,016.94	9,010.52	2,315.10	4,789.49	3,003.77	36,552.81
36	CARASOFT TECHNOLOGY CORPORATION	4,484.00	32,032.20	-	-	-	-	36,516.20
37	KRAUSS GARAGE	6,599.94	10,229.32	9,496.82	-	7,614.10	-	33,940.18
38	COYOTE POWERSPORTS	33,250.00	-	-	-	-	-	33,250.00

KERRVILLE PUBLIC UTILITY BOARD  
VENDOR PAYMENTS TOTALING OVER \$10,000  
ROLLING 12 MONTHS ENDED MARCH 31, 2024

VENDOR NAME	APR-JUNE 2023	JUL-SEP 2023	OCT-DEC 2023	JAN 2024	FEB 204	MAR 2024	GRAND TOTAL
39 SUNBELT SOLOMON SERVICES, LLC	31,241.75	-	-	-	-	-	31,241.75
40 METROPOLITAN LIFE INS. CO.	7,073.73	4,729.00	7,869.56	2,682.70	5,365.40	2,682.70	30,403.09
41 DELL MARKETING L.P.	9,129.78	20,186.75	238.33	-	-	-	29,554.86
42 VERDEK LLC	-	-	26,845.00	2,409.00	-	-	29,254.00
43 RAPID7 LLC	-	-	-	28,968.13	-	-	28,968.13
44 LANDIS+GYR TECHNOLOGY INC	7,436.34	3,990.00	8,226.95	220.00	3,990.00	5,099.80	28,963.09
45 ZONES, LLC.	-	-	-	26,611.41	2,150.00	-	28,761.41
46 SURVALENT TECHNOLOGY INC	-	-	28,371.00	-	-	-	28,371.00
47 JUAN J MARTINEZ JR	7,285.00	6,770.00	6,520.00	2,200.00	2,160.00	2,160.00	27,095.00
48 VC3 INC	-	-	-	-	2,000.00	24,000.00	26,000.00
49 KERRVILLE RANCH AND PET CENTER	3,002.95	2,456.00	19,744.95	-	496.65	-	25,700.55
50 ECOMPLIANCE INC	24,360.21	-	-	-	-	-	24,360.21
51 HILL COUNTRY TELEPHONE COOPERATIVE, INC.	4,581.24	5,123.99	5,155.41	1,208.23	1,327.72	6,127.72	23,524.31
52 APOGEE INTERACTIVE, INC.	-	-	23,000.00	-	-	-	23,000.00
53 AWP SAFETY	-	-	20,776.35	-	1,362.60	-	22,138.95
54 STERLING COMPUTERS CORPORATION	-	-	21,246.36	-	-	-	21,246.36
55 AMERICAN PUBLIC POWER ASSN. CORP.	21,087.08	-	-	-	-	-	21,087.08
56 TEXAS PUBLIC POWER ASSOC.	2,500.00	16,928.00	-	-	-	-	19,428.00
57 CPS ENERGY	-	18,070.00	-	-	-	-	18,070.00
58 BAT CITY, INC.	8,420.78	-	9,004.78	-	-	-	17,425.56
59 ENTERPRISE FM TRUST	-	6,700.56	5,025.42	1,675.14	1,675.14	1,675.14	16,751.40
60 IMPROV ENGINEERS LLC	-	-	-	-	-	16,450.00	16,450.00
61 VANTAGE POINT SOLUTIONS, INC.	-	-	16,000.00	-	-	-	16,000.00
62 NATURESCAPE HILL COUNTRY LLC	6,074.00	4,423.00	3,169.00	391.00	1,480.00	300.35	15,837.35
63 RICHARD C DREISS	-	11,175.00	-	-	-	4,500.00	15,675.00
64 REPUBLIC SERVICES #859, INC.	3,985.11	3,265.32	3,164.10	1,036.53	1,071.77	1,576.29	14,099.12
65 ALL POINTS COMMUNICATIONS, INC.	3,126.77	6,685.93	3,308.48	95.00	-	385.00	13,601.18
66 3SIXTY INTEGRATED	-	12,550.60	-	659.88	-	-	13,210.48
67 TRUSTEDSEC, LLC	13,000.00	-	-	-	-	-	13,000.00
68 RITZ SAFETY LLC	-	-	12,499.20	-	-	-	12,499.20
69 SCHWEITZER ENGINEERING LABS, INC.	12,162.92	-	-	-	-	-	12,162.92
70 MILEPOST CONSULTING SPC	-	12,000.00	-	-	-	-	12,000.00
71 TEXAS METER & DEVICE COMPANY	1,488.31	4,037.98	2,969.80	410.40	371.44	2,433.00	11,710.93
72 WINDSTREAM COMMUNICATIONS	-	7,873.44	907.40	1,075.78	682.92	-	10,539.54
73 UPPERCASE DESIGN GROUP, LLC	3,862.50	1,113.75	1,990.00	-	2,488.75	733.75	10,188.75
74 FIVE STAR WIRELESS	-	-	10,000.00	-	-	-	10,000.00
75 FITCH RATINGS, INC	5,000.00	-	-	-	-	5,000.00	10,000.00
TOTAL	\$ 2,159,501.29	\$ 2,445,444.67	\$ 3,384,043.82	\$ 565,701.59	\$ 986,032.27	\$ 446,665.65	\$ 9,987,389.29

# MEMORANDUM

To: Mark Cowden  
Larry Howard  
Bill Thomas  
Glenn Andew  
Mayor Judy Eychner

From: Ricardo Berrios

Date: April 11, 2024

Re: Agenda Item No. 10 – Projects and Capital Budget Report

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Attached for your review are the second quarter Projects and Capital Budget Report.

Second Quarter FY24 Major Projects Update:

- As requested, this is a new table that shows the name, location and number of units of major projects in various states of design.
  - Please let me know of adjustments you would like made and I will revise.

Second Quarter FY24 Capital Budget Report:

- This table contains the first quarter expenditures and the budgeted amounts for each capital improvement project.

Please let me know if you have any questions or concerns.

Sincerely,



Ricardo Berrios, Jr.  
Distribution Engineer

FY24 Major Projects Quarterly Report

Project Reference Name	Tech	WO	# Units	Service Type	Transformer Size	Approximate Location	Date/Short Status
<b>Subdivision / Apartment Buildings</b>							
Aransas Addition (Small Homes)	John		12	UG-Single	(2) 100 KVA	Travis and F Street	
Blue Bell Estates - Responded to initial design			42			Creek Run / Elm Ridge connection	<b>Early design.</b>
Brinks Crossing (Apartments)	John		156			Just north of Camp Meeting off 16	6/30 - Update Electric Routing Information with Cameron.
Brinks/Creek Estate Crossing Apartments	John		876			Camp Meeting off 16	<b>Early design. Coordinating design with developer team.</b>
Brinks/Creek Estate OH Line Relocation	John	23001554		OH Relocation		Just north of Camp Meeting off 16	Sent CIAC to Owner
Cibola Trails			44			Coronado and Mountain Laurel	<b>Early design.</b>
Residences at The Landing (Phase II)	Guy	23002098	96			Next to existing apartments	Sent Conduit layout. Waiting on Scott Gain to start Ph II.
River Rock Apartments						301 Mathison N	
Sendero Ridge Phase II	Tom		312			Sendero Ridge and 534 Loop	<b>Early design.</b>
The Bluewood : J Street Kerrville (By the Sport Complex)	Guy	23000909	275	UG-Single	11-167 / 1-100	Next to Sport Complex	<b>Early Design: Coordinating design with developer team.</b>
The Reserve at Kerrville			1822			Between 16 and 173	<b>Postpone For Now</b>
Weston Place			45			Weston Loop and Bow Dr (Behind Scrhnr)	<b>Early design</b>
Windridge Apartments			511			Next to Peterson Jr HS (534 Loop)	<b>Early design</b>
<b>Commercial Business / Special Project</b>							
Chase Bank						Hwy 27 & Harper Road	<b>Early design</b>
Commercial Building (6-Tenants)	Guy	24003728		OH 3-Ph	(3) 50 (120/208)	120 Blue Ridge	Working on the Design.
Kerrville Public Safety Facility Project	Guy			UG 3-Ph	1000 (277/480)		<b>Early design</b>
Mo Ranch	Guy	Future					Early design
Megacrete	Ricardo	Future		UG 3-Ph	1500 (277/480)	LE50	Early design
OFF THE GRID VENTURES (Unit 1 and 2)	Tom	23014838	1	OH 3-PH	(3) 25 (120/208)	606 MILL RUN	Release to Construction
OFF THE GRID VENTURES (Unit 3 and 4)	Tom	23014848	1	OH 3-PH	(3) 25 (120/208)	606 MILL RUN	(2) Meter base need be installed. Customer to pay
Public Safety Facility	Guy			UG 3-Ph	1000 (277/480)	365 Clearwater Paseo	<b>Early design</b>
Public Safety Facility (TEMP OH)	Guy	24004881		OH 3-Ph	(3) 100 (277/480)	366 Clearwater Paseo	<b>Sent OH Temp Cost. Waiting on payment.</b>
TESLA INC	John	23015749	1	UG 3-Ph	750 (277/480)	2141 SIDNEY BAKER ST CHARGING STATION, K	Design State, Waiting for Transformer.
Texas Regional Bank			1			600 Main Street	<b>Early design</b>
USDA	John	Future	1			SH16 just north of I12	Future Building: Waiting on Customer to apply for Service to
USDA	John	Future	1			SH16 just north of I10	Future Building: Waiting on Customer to apply for Service to
VA Hospital			1			534 and 27 (Near Kitchen)	Re-doing kitchen, will need temporary pad for renovations
<b>School / Church</b>							
Center Point ISD Culinary Arst Lab	John	24003295	1	UG-Secondary	(3) 75 (120/240)	208 1ST ST E, CENTER POINT, TX	Waiting for Building to be completed (Paid CIAC)
<b>Service Completed</b>							
SMITHERS MERCHANT BUILDERS (Riverside Health Care)	Tom	23003646	1	UG 3-Ph	750 (120/208)	1555 BANDERA HWY	<b>DONE</b>
Reserves at Holdsworth (2) Apartments Buildings	Tom	23005757	41	UG Single-Ph	100 and 167	239 Holdsworth Drive	<b>DONE</b>
USDA Building 997	John	23001133	1	UG 3-Ph	300 (277/480)	SH16 just north of I10	<b>DONE</b>
Reserves at Holdsworth (2) Apartments Buildings	Tom	23005757	41	UG Single-Ph	100 and 167	239 Holdsworth Drive	<b>DONE</b>
Kerrville State Hospital (Pump Station)	Walt	23005668	1	OH 3-PH	(3) 50 (120/240)	State Hospital	<b>DONE</b>

CAPITAL BUDGET REPORT  
FISCAL YEAR OCTOBER 1, 2023 - SEPTEMBER 30, 2024

Budget No.	Description	Budget Amount	Jan. Actual	Feb. Actual	March Actual	Qtr 2 (Jan-Mar)	YTD Total
24700	Aerial Imagery Update	\$ 38,100	\$ -	\$ -	\$ -	\$ -	\$ -
24701	Existing AMR Systems	\$ 75,000	\$ -	\$ -	\$ -	\$ -	\$ 36,480.00
24714	Customer Extensions	\$ 1,506,805	\$ 150,094.69	\$ 131,890.31	\$ 21,554.60	\$ 303,539.60	\$ 691,558.48
24721	Street Lights	\$ 66,240	\$ 2,659.13	\$ 3,102.76	\$ 1,919.19	\$ 7,681.08	\$ 16,128.65
24722	Clay Street Improvements	\$ 100,000	\$ -	\$ -	\$ -	\$ -	\$ -
24723	Contingency	\$ 121,324	\$ -	\$ -	\$ -	\$ -	\$ -
24724	KPD/KCSO/KPUB Reliability Project	\$ 200,000	\$ -	\$ -	\$ -	\$ -	\$ -
24725	Harper to Furman Transm. Underbuild	\$ 350,000	\$ 1,486.25	\$ 8,911.35	\$ 6,791.10	\$ 17,188.70	\$ 24,543.70
24726	Single to Three-phas. Conv.(HR30 & ST60)	\$ 360,000	\$ -	\$ -	\$ -	\$ -	\$ -
24727	Padmount Refurbish & Replacement	\$ 197,260	\$ -	\$ -	\$ -	\$ -	\$ -
24728	Bucket/Digger	\$ 325,000	\$ 2,762.79	\$ 375.00	\$ -	\$ 3,137.79	\$ 195,452.27
24729	Ford 1/2 Ton Ext. Cab 4X4 Rep. Unit 3239	\$ 45,000	\$ -	\$ -	\$ -	\$ -	\$ -
24730	Ordinary Replacements	\$ 113,142	\$ 132.66	\$ 991.14	\$ 1,183.78	\$ 2,307.58	\$ 11,178.50
24731	System Improvements	\$ 591,325	\$ 4,524.13	\$ 6,675.48	\$ 9,151.81	\$ 20,351.42	\$ 61,241.23
24732	Power Factor Improvement	\$ 43,904	\$ -	\$ -	\$ -	\$ -	\$ -
24733	Pole Inspection Replacements	\$ 450,000	\$ 45,577.54	\$ 64,726.46	\$ 4,462.06	\$ 114,766.06	\$ 138,099.32
24734	Ford 1 Ton Ext. Cab 4X4 Rep. Unit 3241	\$ 60,000	\$ -	\$ -	\$ -	\$ -	\$ -

CAPITAL BUDGET REPORT  
FISCAL YEAR OCTOBER 1, 2023 - SEPTEMBER 30, 2024

Budget No.	Description	Budget Amount	Jan. Actual	Feb. Actual	March Actual	Qtr 2 (Jan-Mar)	YTD Total
24748	DA Equipment Deployment	\$ 15,000	\$ -	\$ -	\$ -	\$ -	\$ -
24749	New Substation	\$ 250,000	\$ -	\$ 372,154.50	\$ -	\$ 372,154.50	\$ 372,154.50
24750	Minor System Improvements	\$ 186,000	\$ 6,857.50	\$ 1,002.50	\$ 1,220.00	\$ 9,080.00	\$ 10,665.00
24760	IT Normal Replacements	\$ 25,000	\$ -	\$ -	\$ -	\$ -	\$ -
24761	Mobile Workforce (iPad Repl. & Impl.)	\$ 40,000	\$ -	\$ -	\$ -	\$ -	\$ -
24763	SCADA Server Upgrade	\$ 50,000	\$ -	\$ -	\$ -	\$ -	\$ -
24764	Network Infrastructure	\$ 130,000	\$ -	\$ -	\$ -	\$ -	\$ 39,702.00
24765	Wireless Network Upgrade	\$ 45,000	\$ -	\$ -	\$ -		
24769	Fiber Optic Communications	\$ 60,000	\$ -	\$ -	\$ -	\$ -	\$ -
24774	Office Furniture	\$ 75,000	\$ -	\$ -	\$ -	\$ -	\$ 71,499.02
24775	Facilities Improvements	\$ 50,000	\$ -	\$ -	\$ -	\$ -	\$ -
24776	Radio System Upgrade at Hunt Sub	\$ 554,000	\$ -	\$ -	\$ -	\$ -	\$ -
24777	Wire Barn Improvements	\$ 50,000	\$ -	\$ -	\$ -	\$ -	\$ -
24778	EV Charging	\$ 875,000	\$ -	\$ -	\$ -	\$ -	\$ -
24779	Misc. Capital Tools/Radio	\$ 25,000	\$ -	\$ -	\$ -	\$ -	\$ -
24902	Education & Training FY 24	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
	<b>Totals:</b>	<b>\$ 7,073,100</b>	<b>\$ 214,095</b>	<b>\$ 589,830</b>	<b>\$ 46,283</b>	<b>\$ 850,207</b>	<b>\$ 1,668,703</b>

# MEMORANDUM

To: Mark Cowden  
Larry Howard  
Bill Thomas  
Glenn Andrew  
Mayor Judy Eychner

From: Tammye Riley

Date: March 12, 2024

Re: Agenda Item No. 11 – Reliability Report

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Attached for your review is the second quarter Reliability Report for FY 2023-2024.

The report uses the System Average Interruption Durations Index (SAIDI), which is an industry standard metric. SAIDI is how long, on average, each customer was without power in each quarter throughout the fiscal year.

*It is important to note that SAIDI is calculated by excluding Major Event Days (MEDs), as defined by the IEEE.*

Please let me know if you have any questions or concerns.

Thank you,



Tammye Riley  
Director of Operations



KPUB Reliability Report

Substation		FY 24 Q1	FY 24 Q2	Trend	FY Totals 10/1/23-9/30/2024	Noted Significant Events
<b>Hunt</b> (Hunt)	w/o ME	0.79	2.68	/	3.47	
	w/ ME	0.79	2.68	/	3.47	
<b>Ingram</b> (Ingram)	w/o ME	0.29	20.26	/	20.55	1/11/2024 - 3 hour outage affecting 162 customers. Tree overhang - fell over on primary line. High wind was reported.
	w/ ME	0.29	20.26	/	20.55	
<b>Jack Furman</b> (Kerrville/Ingram)	w/o ME	8.94	5.75	\	14.69	
	w/ ME	8.94	5.75	\	14.69	
<b>Rim Rock</b> (Kerrville South)	w/o ME	0.69	0.55	\	1.24	
	w/ ME	0.69	0.55	\	1.24	
<b>Harper</b> (West Kerrville)	w/o ME	4.93	4.23	\	9.16	
	w/ ME	4.93	4.23	\	9.16	
<b>Stadium</b> (Central Kerrville)	w/o ME	0.22	0.46	/	0.68	
	w/ ME	0.22	0.46	/	0.68	
<b>Travis</b> (Center East Kerrville)	w/o ME	0.45	0.71	/	1.16	
	w/ ME	0.45	0.71	/	1.16	
<b>Legion</b> (East Kerrville)	w/o ME	0.50	1.48	/	1.98	
	w/ ME	0.50	1.48	/	1.98	
<b>R. F. Barker</b> (Center Point)	w/o ME	1.57	0.02	\	1.59	
	w/ ME	1.57	0.02	\	1.59	
<b>Total</b>	w/o ME	2.04	4.02	/	6.06	
	w/ ME	2.04	4.02	/	6.06	

\* ME: Major Event Days

10/1 - 12/31

1/1-3/31

FY 2024 Qrt 1 & 2

Annualized