

**November 15, 2024**

**OFFICIAL NOTICE  
OF A  
REGULAR MONTHLY MEETING**

**The Kerrville Public Utility Board will hold its Regular Monthly Meeting on Wednesday, November 20, 2024, beginning at 8:30 a.m. The meeting will be held in the KPUB Conference Room at the Utility Board offices located at 2250 Memorial Blvd. The meeting site is accessible to handicapped persons. A copy of the agenda is attached to this notice.**



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**Lidia S. Goldthorn, Assistant Secretary**

**AGENDA**  
**KERRVILLE PUBLIC UTILITY BOARD**  
**REGULAR MONTHLY MEETING**  
**WEDNESDAY, NOVEMBER 20, 2024, 8:30 A.M.**  
**KPUB CONFERENCE ROOM**  
**KERRVILLE PUBLIC UTILITY BOARD OFFICES**  
**2250 MEMORIAL BLVD.**  
**KERRVILLE, TEXAS**

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*Pursuant to Chapter 551.127, Texas Government Code, one or more members of the Board of Directors or employees may attend this meeting remotely using videoconferencing technology. The video and audio feed of the videoconferencing equipment can be viewed and heard by the public at the address posted above as the location of the meeting.*

**CALL TO ORDER:**

**INVOCATION AND PLEDGE OF ALLEGIANCE:**

**1. CITIZEN/CONSUMER OPEN FORUM:**

Members of the public may address the Board. Prior to speaking, each speaker must sign in with their name, address and the topic to be addressed. The Board may not discuss or take any action on an item not on the agenda but may place the issue on a future agenda. The number of speakers will be limited to the first ten speakers and each speaker is limited to four minutes.

**2. ANNOUNCEMENTS OF COMMUNITY INTEREST:**

Announcements of community interest, including expressions of thanks, congratulations, or condolences; information regarding holiday schedules; honorary recognition of KPUB officials, employees; reminders about upcoming events sponsored by KPUB. No action taken.

*\* Please note: Upcoming Board Meetings are tentatively scheduled for:*

- *Thursday, December 12, 2024 at 1:00 p.m.*
- *Wednesday, December 18, 2024 at 8:30 a.m.*
- *Wednesday, January 15, 2025 at 8:30 a.m.*
- *Wednesday, February 19, 2025 at 8:30 a.m.*

**3. CONSENT AGENDA:**

These items are considered routine and can be approved in one motion unless a Board Member asks for separate consideration of an item. It is recommended that the Board approve the following items which will grant the General Manager to take all actions necessary for each approval:

- 3A. APPROVAL OF MINUTES – Approval of the October 16, 2024, Regular Monthly Board Meeting Minutes, the October 22, 2024 Special Called Board Meeting Minutes, and the October 30, 2024 Special Called Board Meeting Minutes .....

3B.	RESOLUTION NO. 24-18 – AMY DOZER, DIRECTOR OF FINANCE. A Resolution approving payment to various providers of services or supplies .....	10
3C.	SEPTEMBER 2024 QUARTERLY FUNDS REPORT – AMY DOZIER, DIRECTOR OF FINANCE. Acceptance of the September 2024, Quarterly Funds Report as presented to the Investment Committee following the October 16, 2024, Board Meeting .....	13
3D.	APPROVAL AND REPORTING OF PURCHASES AND SALES:	
	1. Fleet Purchase (Howard Hall, Field Services Supervisor) .....	16
4.	<b><u>FINANCIAL REPORT – AMY DOZIER, DIRECTOR OF FINANCE:</u></b> .....	41
5.	<b><u>ENGINEERING AND OPERATIONS PROJECTS AND CAPITAL BUDGET REPORT – RICARDO BERRIOS, DISTRIBUTION ENGINEER:</u></b> .....	53
6.	<b><u>PRESENTATION OF TOP WORK PLACE AWARD – ANNETTE GONZALES, DIRECTOR OF HUMAN RESOURCES:</u></b> .....	57
7.	<b><u>DISCUSSION ON KPUB CUSTOMER SATISFACTION SURVEY RESULTS – ALLISON BUECHE, DIRECTOR OF CUSTOMER &amp; COMMUNITY RELATIONS:</u></b> .....	58
8.	<b><u>CONSIDERATON AND ACTION ON RESOLUTION 24-19 – AMY DOZIER, DIRECTOR OF FINANCE:</u></b>	
	Discussion and consideration of a Resolution directing management to pursue power generation ownership in the ERCOT market by building a debt-funded, natural gas-fired, reciprocating internal combustion engine peaking plant	
9.	<b><u>MOTION TO VOTE AND RECESS THE PUBLIC MEETING AND RECONVENE IN AN EXECUTIVE CLOSED SESSION:</u></b>	
	<b><u>I. EXECUTIVE CLOSED SESSION – CONSULTATION WITH ATTORNEY:</u></b>	
	In accordance with Texas Statutes Subchapter D, Chapter 551, Government Code Section §551.071, the Kerrville Public Utility Board will recess for the purpose of “Consultation With Attorney” regarding the following matter:	
	A. Consultation with Attorney Regarding Pending or Contemplated Litigation – Mike Wittler, CEO	
	B. Consultation with Attorney on a matter in which the duty of the attorney to the governmental body under the Texas Disciplinary Rules of Professional Conduct of the State Bar of Texas clearly conflicts with this chapter – Mike Wittler, CEO	
	<b><u>II. EXECUTIVE CLOSED SESSION – COMPETITIVE MATTERS:</u></b>	
	In accordance with Texas Statutes Subchapter D, chapter 551, Government Code Section §551.086, the Kerrville Public Utility Board will recess to discuss and take any necessary action on the following “Competitive Matters”:	

- A. Bidding and pricing information for purchased power, generation and fuel, and Electric Reliability Council of Texas bids, prices, offers, and related services and strategies; Risk management information, contracts, and strategies, including fuel hedging and storage;
  - (1) Deliberation of competitive matters regarding wholesale market activities to include power supply projects – Mike Wittler, CEO

**III. EXECUTIVE CLOSED SESSION – PERSONNEL MATTERS/CONSULTATION WITH ATTORNEY:**

In accordance with Texas Statutes Subchapter D, Chapter 551, Texas Government Code Sections §551.071 and §551.074, the Kerrville Public Utility Board will recess to deliberate the following “Personnel Matters” and “Consultation with Attorney”:

- A. Consultation with attorneys and deliberation regarding the employment, evaluation, and duties of the General Manager and Chief Executive Officer and Director of Finance.

**10. CONSIDERATION AND ACTION AS A RESULT OF EXECUTIVE CLOSED SESSIONS:**

**11. ADJOURNMENT**

**MINUTES OF THE  
KERRVILLE PUBLIC UTILITY BOARD  
REGULAR MONTHLY MEETING  
WEDNESDAY, OCTOBER 16, 2024, AT 8:30 A.M.  
KPUB CONFERENCE ROOM  
KERRVILLE PUBLIC UTILITY BOARD OFFICES  
2250 MEMORIAL BLVD.  
KERRVILLE, TEXAS**

**TRUSTEES PRESENT:**

Larry Howard  
Bill Thomas  
Glenn Andrew (*via teleconference*)  
Rachel Johnston  
Mayor Joe Herring, Jr.

**STAFF PRESENT:**

Mike Wittler, General Manager and CEO  
Amy Dozier, Director of Finance  
Allison Bueché, Director of Customer and Community Relations  
Robby McCutcheon, Director of IT (*via teleconference*)  
Jill Cook, Accounting Supervisor  
DJ Owens, Key Accounts and Energy Education Specialist  
Howard Hall, Field Services Supervisor  
Damon Richardson, Purchasing Agent  
Lidia S. Goldthorn, Assistant Secretary to the Board

**TRUSTEES ABSENT:**

**OTHERS PRESENT:**

Stephen Schulte, Legal Counsel  
John Bonnin

**CALL TO ORDER:**

Mr. Larry Howard, Chairman, called the Regular Monthly Meeting to order at 8:30 a.m.

**INVOCATION AND PLEDGE OF ALLEGIANCE:**

**1. CITIZEN/CONSUMER OPEN FORUM:**

There were no citizens/consumers to speak.

**2. ANNOUNCEMENTS OF COMMUNITY INTEREST:**

Ms. Bueché highlighted KPUB crews mutual aid assistance in Georgia and Florida. They will be receiving the Kerrville Kindness Award from City Council on October 22<sup>nd</sup>. She also highlighted employee anniversaries for October and Stephanie Villanueva as the staff spotlight for the month. Ms. Villanueva will complete one year next month with KPUB. Employees volunteered with food distribution at the Kerrville Triathlon on September 28<sup>th</sup>. Upcoming events include Mobile Food Pantry on October 28<sup>th</sup> and

Fright Night on October 31<sup>st</sup>. She went over recent community generation presentations for September and October. Public Power Week with the coloring contest, power hour, solar field tours, prizes, giveaways and Bucket Truck event was a success. Ms. Bueché also highlighted school outreach and events at several area schools. KPUB participated in the Center Point and Tivy homecoming parades including Ingram's scheduled for October 23<sup>rd</sup>. KPUB is a sponsor for the upcoming Habitat for Humanity golf tournament. There will also be a community weatherization event on November 7<sup>th</sup>. Ms. Bueché announced that KPUB received Top Workplace Award for 2024 and GFOA Award for Excellence in Financial Reporting for the 31<sup>st</sup> year in a row. Mr. Wittler noted the following upcoming board meetings tentatively scheduled for:

- *Wednesday, October 30, 2024 at 8:30 a.m.*
- *Wednesday, November 20, 2024 at 8:30 a.m.*
- *Wednesday, December 18, 2024 at 8:30 a.m.*

### **3. CONSENT AGENDA:**

Rachel Johnston, Treasurer, made a motion to accept items in the consent agenda. Bill Thomas, Vice Chairman, seconded the motion. Vote was by a show of hands. Motion carried 5 – 0.

3A. APPROVAL OF MINUTES.

3B. RESOLUTION NO. 24-17 – AMY DOZIER, DIRECTOR OF FINANCE. A Resolution approving payment to various providers of services or supplies.

3C. APPROVAL AND REPORTING OF PURCHASES AND SALES:

1. Bid No. RFP-2024-08-19 – Janitorial Services (Amy Dozier, Director of Finance)

### **END OF CONSENT AGENDA**

### **4. FINANCIAL REPORT – AMY DOZIER, DIRECTOR OF FINANCE:**

Ms. Dozier advised KPUB's fiscal year ended on September 30<sup>th</sup>. Kilowatt hour sales for the year totaled 508,315,775, which was 2.8% lower than the annual budget amount due to mild weather seen for most of the entire year. Because September is KPUB's year-end, staff is required to hold the books open longer than in other months in order to capture all activity related to FY2024. Final invoices related to FY2024 are anticipated to be received by October 21<sup>st</sup>. Accordingly, the September financial statements will be presented during the November board meeting. The annual audit will take place in early November with a final report expected at the January board meeting.

Ms. Dozier advised items to note as the year closes include: at year-end, KPUB will show a receivable from KPB PFC for costs incurred to date related to the potential generation project (In accordance with the KPUB PFC reimbursement resolution passed in September, the costs will be reimbursed when the project is funded. Assuming the project moves forward, these initial costs meet the criteria for capitalization, meaning they will become part of the overall project cost of an asset owned by KPUB PFC); KPUB personnel conducted the annual physical inventory count during the last week of September (At year-end, KPUB's inventory was valued at \$1.2M. Our physical inventory count resulted in an adjustment of approximately \$1,200. This is an extremely low adjustment amount and highlights the outstanding work of our warehouse manager and operations staff); A team of 8 KPUB linemen left on September 25<sup>th</sup> to help with power restoration efforts in George following Hurricane Helene (Per our mutual aid agreement, costs

incurred for labor, equipment, and travel will be reimbursed by the entity requesting aid. For the period 9/25/24 to 9/30/24, KPUB will record a mutual aid receivable of approximately \$88K); as of September 30, 2024, KPUB's invested funds balance was \$49.4M invested in investment pools and an investment account at Happy State Bank (the portfolio of investment accounts earned a blended rate of 5.15% in September as interest rates fell following the Federal Reserve's rate adjustment on September 18, 2024); and the billed rate remains at \$100.00 for 1,000kWh of residential power (September's final ending balance for overcollection account is not available until after the final bill invoice is received in mid-October). In addition, a quarterly listing of vendor payments over \$10,000, and a quarterly listing of payments to a single vendor that have totaled over \$10,000 in the past 12 months were included for the Board's review. Ms. Dozier also provided a PowerPoint presentation with highlights and financial metrics from the memo.

5. **QUARTERLY RELIABILITY REPORT – HOWARD HALL, SUPERVISOR OF FIELD SERVICES:**

Mr. Hall presented the fourth quarter Reliability Report for FY2023-2024 for the Board's review, going over events that occurred in that quarter. He advised the report uses the System Average Interruption Durations Index (SAIDI), which is an industry standard metric. SAIDI shows how long on average, each customer was without power in each quarter throughout the fiscal year. It is important to note that SAIDI is calculated by excluding Major Event Days (MEDs), as defined by the IEEE.

6. **REPORT, CONSIDERATION AND ACTION ON KPUB ENERGY EFFICIENCY PROGRAMS – DJ OWENS, KEY ACCOUNTS & ENERGY EDUCATION SPECIALIST:**

Mr. Owens presented a report regarding the KPUB Energy Efficiency Programs. He reviewed a table summarizing the energy efficiency rebate program performance costs for the past two fiscal years. He advised that for fiscal year 2024, 52 in-person home energy audits were performed. The implementation of new energy-efficiency AI software Apogee also helped customers perform 1,672 self-home energy audits on KPUB's website. Additionally, Apogee's personalized video messaging feature emailed 20,061 billing videos to customers from the months of January to August to explain large billing variances. Services with Apogee have been expanded for the upcoming fiscal year and will introduce new "prepare for winter" and "prepare for summer" videos. These will be sent before each season to explain how weather impacts energy usage and provides customers with tips on avoiding high bills. The videos will also promote the different rebates that are currently provided. A new Annual Summary video will be sent in January that will help educate all customers about their usage over the past year. No action required by the Board.

7. **MOTION TO VOTE AND RECESS THE PUBLIC MEETING AND RECONVENE IN AN EXECUTIVE CLOSED SESSION:**

I. **EXECUTIVE CLOSED SESSION – CONSULTATION WITH ATTORNEY:**

In accordance with Texas Statutes Subchapter D, Chapter 551, Government Code Section §551.071, the Kerrville Public Utility Board will recess for the purpose of "Consultation With Attorney" regarding the following matter:

- A. Consultation with Attorney Regarding Pending or Contemplated Litigation – Mike Wittler, CEO

**II. EXECUTIVE CLOSED SESSION – COMPETITIVE MATTERS:**

In accordance with Texas Statutes Subchapter D, chapter 551, Government Code Section §551.086, the Kerrville Public Utility Board will recess to discuss and take any necessary action on the following “Competitive Matters”:

- A. Bidding and pricing information for purchased power, generation and fuel, and Electric Reliability Council of Texas bids, prices, offers, and related services and strategies; Risk management information, contracts, and strategies, including fuel hedging and storage;
  - (1) Discussion on Hedging Activities, ERCOT Invoicing and Purchased Power Contracts – Mike Wittler, CEO
- B. Related to plans, studies, proposals, and analyses for system improvements, additions, or sales
  - (1) Discussion and Possible Action on plans, studies, proposals and analyses for potential expansion of infrastructure and service – Mike Wittler, CEO

**III. EXECUTIVE CLOSED SESSION - DELIBERATION REGARDING REAL PROPERTY:**

In accordance with Texas Statutes Subchapter D, chapter 551, Government Code Section §551.072, the Kerrville Public Utility Board will recess for the purpose of “Deliberation Regarding Real Property” regarding the following matters:

- A. Consideration and action on the purchase of real estate – Mike Wittler, CEO

Staff asked the Board of Trustees if there was a motion that the Board convene in Executive Closed Session to discuss “Consultation with Attorney” in accordance with Texas Statutes Subchapter D, Chapter 551, Government Code Section §551.071, “Competitive Matters” in accordance with Texas Statutes Subchapter D, Chapter 551, Government Code Section §551.086, and “Deliberation Regarding Real Property” in accordance with Texas Statutes Subchapter D, Chapter 551, Government Code Section §551.072. Mr. Thomas so moved. Ms. Johnston seconded the motion. Vote was by show of hands. Motion carried 5 – 0.

The Board entered Executive Closed Session at 8:50 a.m. Chairman Howard adjourned the Executive Closed Session and reconvened into Open Session at 10:50 a.m.

**8. CONSIDERATION AND ACTION AS A RESULT OF EXECUTIVE CLOSED SESSIONS:**

No action taken by the Board.

**9. ADJOURNMENT**

Chairman Howard adjourned the Regular Board Meeting at 10:50 a.m.

**Date Approved:** \_\_\_\_\_

\_\_\_\_\_  
Larry Howard, Chairman

**ATTEST**

\_\_\_\_\_  
Lidia S. Goldthorn, Assistant Secretary to the Board

**MINUTES OF THE  
KERRVILLE PUBLIC UTILITY BOARD  
SPECIAL CALLED MEETING  
TUESDAY, OCTOBER 22, 2024, AT 4:00 P.M.  
CITY HALL  
701 MAIN STREET, KERRVILLE, TEXAS**

**KPUB TRUSTEES PRESENT:**

Larry Howard  
Bill Thomas  
Glenn Andrew  
Rachel Johnston  
Mayor Joe Herring, Jr.

**CITY COUNCIL PRESENT:**

Delayne Sigerman  
Jeff Harris  
Kent McKinney  
Brenda Hughes  
Mayor Joe Herring, Jr.

**KPUB STAFF PRESENT:**

Mike Wittler, General Manager and CEO  
Amy Dozier, Director of Finance  
Allison Bueché, Director of Customer & Community  
Relations  
Lidia S. Goldthorn, Assistant Secretary to the Board

**CITY STAFF PRESENT:**

Dalton Rice, City Manager  
Kim Meismer, Assistant City Manager  
Mike Hayes, City Attorney  
Shelley McElhannon, City Secretary

**CALL TO ORDER:**

Mr. Larry Howard, Chairman, called the Special Called Meeting to order at 4:01 p.m.

**INVOCATION AND PLEDGE OF ALLEGIANCE:**

**1. MOTION AND VOTE TO RECESS THE PUBLIC MEETING AND RECONVENE IN AN EXECUTIVE CLOSED SESSION:**

**I. EXECUTIVE CLOSED SESSION – COMPETITIVE MATTERS:**

In accordance with Texas Statutes Subchapter D, chapter 551, Government Code Section §551.086, the Kerrville Public Utility Board will recess to discuss and take any necessary action on the following “Competitive Matters”:

A. Bidding and pricing information for purchased power, generation and fuel, and Electric Reliability Council of Texas bids, prices, offers, and related services and strategies; Risk management information, contracts, and strategies, including fuel hedging and storage;

(1) Deliberation of competitive matters regarding wholesale market activities to include power supply projects – Mike Wittler, CEO

Staff asked the Board of Trustees if there was a motion that the Board convene in Executive Closed Session to discuss “Competitive Matters” in accordance with Texas Statutes Subchapter D, Chapter 551, Government Code Section §551.086. Glenn Andrew, Secretary, so moved. Bill Thomas, Vice Chairman, seconded the motion. Vote was by show of hands. Motion carried 5 – 0.

The Board entered Executive Closed Session at 4:01 p.m. Chairman Howard adjourned the Executive Closed Session and reconvened into Open Session at 5:06 p.m.

**2. ADJOURNMENT**

Chairman Howard adjourned the Special Called Meeting at 5:06 p.m.

**Date Approved:** \_\_\_\_\_

\_\_\_\_\_  
Larry Howard, Chairman

**ATTEST**

\_\_\_\_\_  
Lidia S. Goldthorn, Assistant Secretary to the Board

**MINUTES OF THE  
KERRVILLE PUBLIC UTILITY BOARD  
SPECIAL CALLED MEETING  
WEDNESDAY, OCTOBER 30, 2024, AT 8:30 A.M.  
KPUB CONFERENCE ROOM  
KERRVILLE PUBLIC UTILITY BOARD OFFICES  
2250 MEMORIAL BLVD.  
KERRVILLE, TEXAS**

**KPUB TRUSTEES PRESENT:**

Larry Howard  
Bill Thomas  
Glenn Andrew  
Rachel Johnston  
Mayor Joe Herring, Jr.

**KPUB STAFF PRESENT:**

Mike Wittler, General Manager and CEO  
Amy Dozier, Director of Finance  
Tony Perez, Director of Engineering  
Lidia S. Goldthorn, Assistant Secretary to the Board

**KPUB TRUSTEES ABSENT:**

**OTHERS PRESENT:**

Stephen Schulte  
John Bonnin  
Kent McKinney, City Councilman

**CALL TO ORDER:**

Mr. Larry Howard, Chairman, called the Special Called Meeting to order at 8:31 a.m.

**INVOCATION AND PLEDGE OF ALLEGIANCE:**

**1. MOTION AND VOTE TO RECESS THE PUBLIC MEETING AND RECONVENE IN AN EXECUTIVE CLOSED SESSION:**

**I. EXECUTIVE CLOSED SESSION – CONSULTATION WITH ATTORNEY:**

In accordance with Texas Statutes Subchapter D, Chapter 551, Government Code Section §551.071, the Kerrville Public Utility Board will recess for the purpose of “Consultation With Attorney” regarding the following matters:

- A. Consultation with Attorney Regarding Pending or Contemplated Litigation – Mike Wittler, CEO
- B. Consultation with Attorney on a matter in which the duty of the attorney to the governmental body under the Texas Disciplinary Rules of Professional Conduct of the State Bar of Texas clearly conflicts with this chapter – Mike Wittler, CEO

**II. EXECUTIVE CLOSED SESSION – COMPETITIVE MATTERS:**

In accordance with Texas Statutes Subchapter D, chapter 551, Government Code Section §551.086, the Kerrville Public Utility Board will recess to discuss and take any necessary action on the following “Competitive Matters”:

- A. Bidding and pricing information for purchased power, generation and fuel, and Electric Reliability Council of Texas bids, prices, offers, and related services and strategies; Risk management information, contracts, and strategies, including fuel hedging and storage;
  - (1) Deliberation of competitive matters regarding wholesale market activities to include power supply projects – Mike Wittler, CEO
- B. Related to plans, studies, proposals, and analyses for system improvements, additions, or sales
  - (1) Discussion and Possible Action on plans, studies, proposals and analyses for potential expansion of infrastructure and service – Mike Wittler, CEO

Staff asked the Board of Trustees if there was a motion that the Board convene in Executive Closed Session to discuss “Consultation with Attorney” in accordance with Texas Statutes Subchapter D, Chapter 551, Government Code Section §551.071, and “Competitive Matters” in accordance with Texas Statutes Subchapter D, Chapter 551, Government Code Section §551.086. Rachel Johnston, Treasurer, so moved. Bill Thomas, Vice Chairman, seconded the motion. Vote was by show of hands. Motion carried 5 – 0.

The Board entered Executive Closed Session at 8:33 a.m. Chairman Howard adjourned the Executive Closed Session and reconvened into Open Session at 10:50 a.m.

**2. CONSIDERATION AND ACTION AS A RESULT OF EXECUTIVE CLOSED SESSION:**

No action taken outside of Executive Session by the Board.

**3. ADJOURNMENT**

Chairman Howard adjourned the Special Called Meeting at 10:50 a.m.

**Date Approved:** \_\_\_\_\_

\_\_\_\_\_  
Larry Howard, Chairman

**ATTEST**

\_\_\_\_\_  
Lidia S. Goldthorn, Assistant Secretary to the Board

# MEMORANDUM

To: Larry Howard  
Bill Thomas  
Glenn Andrew  
Rachel Johnston  
Mayor Joe Herring, Jr.

From: Amy Dozier

Date: November 13, 2024

Re: Agenda Item No. 3B – Resolution No. 24-18

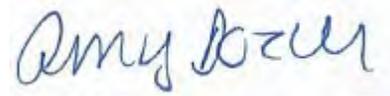
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In accordance with Board Resolution No. 10-06 that requires monthly reporting of wire transfers exceeding \$20,000, this memo reports the following transfers between October 10, 2024 and November 13, 2024 for Board approval:

	Vendor	Description	Amount	Date
<b>Purchased Power:</b>				
1	Concho Bluff	September 2024	90,783.89	10/18/2024
2	NextEra	September 2024	469,440.00	10/18/2024
3	CPS	September 2024	831,336.92	10/21/2024
4	DG Solar	September 2024	57,440.54	10/25/2024
5	Engie	September 2024	100,590.21	10/29/2024
6	Garland	September 2024	(254,432.71)	10/30/2024
7	LCRA	September 2024	700,983.36	10/31/2024
<b>Payroll:</b>				
1	Payroll	Pay period ending 10/5/2024	202,351.15	10/11/2024
2	Payroll	Pay period ending 10/19/2024	227,843.63	10/25/2024
3	Payroll	Pay period ending 11/2/2024	163,945.14	11/08/2024
4	Payroll Taxes	Pay period ending 10/5/2024	82,035.11	10/16/2024
5	Payroll Taxes	Pay period ending 10/19/2024	96,603.05	10/30/2024
6	Payroll Taxes	Pay period ending 11/2/2024	55,318.64	11/13/2024
<b>Employee Benefits:</b>				
1	TX Health Benefits	Health Insurance - November	92,442.42	11/01/2024
2	TMRS	Pension - October Payroll	127,301.71	11/04/2024
<b>Investment Transfers (from Operating Account to Investment Account at Happy State Bank):</b>				
1	Happy State Bank	Investment Transfer	400,000.00	10/11/2024
2	Happy State Bank	Investment Transfer	700,000.00	10/18/2024
3	Happy State Bank	Investment Transfer	800,000.00	10/25/2024
4	Happy State Bank	Investment Transfer	1,050,000.00	10/31/2024
5	Happy State Bank	Investment Transfer	500,000.00	11/07/2024
<b>Debt Payment:</b>				
1	Broadway Bank	Debt Payment - November 2024	492,950.15	10/30/2024

I am happy to answer any questions regarding these transfers at your convenience.

Sincerely,

A handwritten signature in blue ink that reads "Amy Dozier". The signature is written in a cursive style with a light blue shadow effect behind the text.

Amy Dozier  
Director of Finance

**RESOLUTION NO. 24-18**

**A RESOLUTION OF THE KERRVILLE PUBLIC UTILITY BOARD CONFIRMING AND AUTHORIZING THE PAYMENTS OF INVOICES AS APPROVED AND PRESENTED BY THE DIRECTOR OF FINANCE AND GENERAL MANAGER / CEO.**

**WHEREAS**, the providers of services or material have submitted invoices for payment;  
and

**WHEREAS**, the Director of Finance or General Manager/CEO has reviewed the invoices and approved payments for services rendered or material received.

**WHEREAS**, the items marked "Paid" have been previously approved by the Board and are included in this Resolution for information; now, therefore,

**BE IT RESOLVED BY THE KERRVILLE PUBLIC UTILITY BOARD THAT:**

**Section 1.** That the Kerrville Public Utility Board review payment of the items set forth on the preceding Schedule.

**Section 2.** That the Kerrville Public Utility Board instructs the General Manager/CEO or his designee to make said payments and ratifies the payment of the items marked "Paid."

**Section 3.** This Resolution shall take effect immediately from and after its passage.

**PASSED, APPROVED AND ADOPTED on this 20<sup>th</sup> day of November, 2024**

\_\_\_\_\_  
**Larry Howard, Chairman**

**ATTEST:**

\_\_\_\_\_  
**Glenn Andrew, Secretary**

# MEMORANDUM

To: Larry Howard  
Bill Thomas  
Glenn Andrew  
Rachel Johnston  
Mayor Joe Herring, Jr.

From: Amy Dozier

Date: November 13, 2024

Re: Agenda Item No. 3C – Quarterly Funds Report

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Attached please find summary information from KPUB's quarterly funds report.

As of September 30, 2024, KPUB had \$49.4M invested in municipal investment pools and a demand account at Happy State Bank. Funds are spread between four accounts with the largest position (\$17.3M) held at an investment pool called Texas CLASS. All KPUB accounts at Happy are fully collateralized. Investment pool accounts are similar to constant dollar money market accounts and are considered approved investments under the Public Funds Investment Act. All investment accounts are completely liquid and earned a combined return of 5.28% for the quarter ended September 30, 2024.

The Investment Committee discussed KPUB's investment portfolio following the October Board meeting. We discussed newly lower rates for all of our current investments, but noted the need to keep investments liquid and safe. Accordingly, no changes to our current strategy were recommended.

I am happy to answer any questions regarding this report.

Sincerely,



Amy Dozier  
Director of Finance

**Kerrville Public Utility Board  
Schedule of Average Daily Balance of Fund  
For Reporting Compliance as Required by the  
Texas Public Funds Investment Act  
For the Quarter Ended September 30, 2024**

**Total Funds Invested**

Day of the Month	July 2024	August 2024	September 2024	Totals
1	\$ 46,198,424	\$ 48,649,957	\$ 48,807,272	
2	46,198,424	47,951,071	48,807,272	
3	45,499,584	47,951,071	48,020,759	
4	45,499,584	47,951,071	48,020,759	
5	46,199,584	47,951,071	48,020,759	
6	46,199,584	47,951,071	48,620,759	
7	46,199,584	47,951,071	48,620,759	
8	46,199,584	47,951,071	48,620,759	
9	46,899,584	48,751,071	48,620,759	
10	46,813,347	48,751,071	48,620,759	
11	46,813,347	48,751,071	49,120,759	
12	47,213,347	48,660,536	48,992,819	
13	47,213,347	48,660,536	48,992,819	
14	47,213,347	48,660,513	48,992,819	
15	47,213,163	48,660,513	48,992,819	
16	47,213,163	48,660,513	48,966,321	
17	47,213,163	48,660,513	48,966,321	
18	48,113,163	48,660,513	48,966,321	
19	47,643,723	48,175,425	48,481,233	
20	47,643,723	48,175,425	48,368,727	
21	47,643,723	48,175,425	48,368,727	
22	47,342,300	46,778,396	48,368,727	
23	47,342,300	47,463,543	48,368,727	
24	47,295,463	47,463,543	48,368,727	
25	47,295,463	47,463,543	48,368,727	
26	47,229,613	47,463,543	48,368,727	
27	47,229,613	47,463,543	48,939,020	
28	47,229,613	47,463,543	48,939,020	
29	48,336,041	47,463,543	48,939,020	
30	48,336,041	48,589,849	49,424,379	
31	48,735,165	48,807,272		
<b>Total of daily balance</b>	<b>\$ 1,459,416,104</b>	<b>\$ 1,492,130,897</b>	<b>\$ 1,460,075,376</b>	
<b>Average daily balance</b>	<b>\$ 47,022,698</b>	<b>\$ 48,094,268</b>	<b>\$ 48,669,179</b>	<b>\$ 47,952,417</b>
<b>Interest earnings</b>	<b>\$ 214,857</b>	<b>\$ 217,424</b>	<b>\$ 206,032</b>	<b>\$ 638,313</b>
<b>APR -----&gt;</b>	<b>5.38%</b>	<b>5.32%</b>	<b>5.15%</b>	<b>5.28%</b>

**Kerrville Public Utility Board  
Schedule of Other Investment Facts  
For Reporting Compliance as Required by the  
Texas Public Funds Investment Act  
For the Quarter Ended September 30, 2024**

**Total Funds Invested by Fund**

Fund	Market Value and Book Value	Actual Interest Earnings	Budgeted Interest Earnings
Revenue	\$ 37,482,858	\$ 484,295	\$ 306,720
Construction	1,612,773	21,287	16,250
Rate Stabilization	2,122,404	28,013	20,313
Long Term Rate Stabilization	3,802,625	47,701	24,375
Debt Reserve	-	-	-
Interest & Sinking	435,292	4,638	2,032
Emergency, Repair, Replace & Cont. Fund	3,968,427	52,379	36,563
<b>Total</b>	<b>\$ 49,424,379</b>	<b>\$ 638,313</b>	<b>\$ 406,252</b>

**Total Funds Invested by Security**

Type of Security	Market Value and Book Value	Actual Interest Earnings	Budgeted Interest Earnings
TexPool	10% \$ 5,036,181	\$ 66,192	\$ 41,396
LOGIC	32% 15,826,043	211,069	130,085
Texas CLASS	35% 17,279,596	194,230	142,032
Happy State Bank - Investment	23% 11,282,559	166,823	92,739
<b>Totals</b>	<b>100% \$ 49,424,379</b>	<b>\$ 638,313</b>	<b>\$ 406,252</b>

# MEMORANDUM

To: Larry Howard  
Bill Thomas  
Glenn Andrew  
Rachel Johnston  
Mayor Joe Herring, Jr.

From: Howard Hall

Date: Noember 10, 2024

Re: Agenda Item No. 3D.2 – Approval and Reporting of Purchases and Sales

---

Presented for your consideration and review are the recommendations for purchase of goods or services.

- 1. Fleet Purchase.** Staff is recommending the approval of a purchase order to Altec Industries Inc., for a total of \$263,727.26 to purchase a 2024 Freightliner AM55M bucket truck. This truck will replace Unit 3234, 2014 Freightliner AM55 bucket truck with approximately 54,000 miles. This Unit was budgeted to be replaced this year at \$325,000. Truck specifications meet those of Sourcwell which is a cooperative purchasing program the nation's two leading cooperative purchasing organizations, National IPA and U.S Communities. Attached is the quote received.

Please let me know if you have any questions or concerns.

Sincerely,



Howard Hall  
Supervisor, Field Services



Quote Number: 1704364  
 Opportunity Number: 24127870  
 Sourcewell Contract #: 110421-ALT  
 Date: 10/18/2024

Quoted for: Kerville Public Utility Board  
 Quoted by: Paige Morris  
 Phone: / Email: 210-382-8258 / aaron.guerra@altec.com  
 Altec Account Manager: Aaron Guerra

REFERENCE ALTEC MODEL	Sourcewell Price
AM55 Overcenter Aerial Device with Material Handling (Insulated)	\$269,397

(A.) SOURCEWELL OPTIONS ON CONTRACT (Unit)

1		
2		
3		
4		

(A1.) SOURCEWELL OPTIONS ON CONTRACT (General)

1		
2		
3		
4		
5		
6		
7		
8		
9		
10		
11		
12		
13		
14		
15		
<b>SOURCEWELL OPTIONS TOTAL:</b>		\$269,397

(B.) OPEN MARKET ITEMS (Customer Requested)

1	UNIT		\$0
2	UNIT & HYDRAULIC ACC		\$0
3	BODY	Altec MY Price Adjustment	\$3,069
4	BODY & CHASSIS ACC		\$0
5	ELECTRICAL		\$0
6	FINISHING		\$0
7	CHASSIS	Altec MY Price Adjustment	-\$9,607
8	OTHER	Altec MY Price Adjustment	-\$23,619
<b>OPEN MARKET OPTIONS TOTAL:</b>			-\$30,157

SUB-TOTAL FOR UNIT/BODY/CHASSIS: \$239,240.00  
 Delivery to Customer: \$3,050.00  
 Estimated Taxes (Delivery non-taxable):

**TOTAL FOR UNIT/BODY/CHASSIS: \$242,290.00**

(C.) ADDITIONAL ITEMS (items are not included in total above)

1		
2		
3		
4		

\*\*Pricing valid for 45 days\*\*

**NOTES**

**PRICING:** Altec will make every effort to honor this quotation, subject to the following provisions. Prices for equipment with production start dates 12 months and beyond are budgetary only due to irregular cost inflation and market volatility. These prices will be reviewed based on market conditions and confirmed closer to the production date. Quotes and orders with chassis model year beyond the current open order bank, should be considered estimates only. Altec's turn-key pricing is subject to change in accordance with chassis pricing received from the OEM. Chassis model year, specifications and price will be reviewed and confirmed when specific model year information becomes available from the OEM and that chassis price difference will be passed through to the customer.

**PAINT COLOR:** White to match chassis, unless otherwise specified

**WARRANTY:** Standard Altec Warranty for Aerials and Derricks - One (1) year parts warranty One (1) year labor warranty Ninety (90) days

**TO ORDER:** To order, please contact the Altec Account Manager listed above.

**CHASSIS:** Per Altec Commercial Standard

**DELIVERY:** TBD Based on availability, FOB Customer Location

**TERMS:** Net 30 days

**BEST VALUE:** Altec boasts the following "Best Value" features: Altec ISO Grip Controls for Extra Protection, Only Lifetime Warranty on Structural Components in Industry, Largest Service Network in Industry (Domestic and Overseas), Altec SENTRY Web/CD Based Training, Dedicated/Direct Gov't Sales Manager, In-Service Training with Every Order.

**TRADE-IN:** Please ask your Altec Account Manager for more information

Customer				Service Request	
Estimate #	992977			Service Request #	6454938
Customer	ALTEC			Unit Information	
Account #	70274	Payment Terms	NET 30	Customer Vehicle #	
Contact	AARON GUERRA			Model	AM55
Email				Chassis VIN #	3ALACXFC9RDVH1982
Phone		Fax		Mileage	
Mobile				Unit Serial #	1024DM10423
Altec Representative				Assy Serial #(FA)	037-1027674599
Contact	Mike L Harr			In-Service Date	
Email	Mike.Harr@altec.com				
Phone	816-236-1209	Fax	816-901-4733		
This Estimate Expires: 03-JAN-2025					
Notes:					

Item	Description	Hours	Labor	Material	Expenses	Total
1	UPFIT UNIT WITH CAB GUARD ASSEMBLY (WILL REQUIRE BOOM STOW MODIFICATION AND TRAVEL HEIGHT WILL INCREASE)	32.00	\$4,704.00	\$12,254.22	\$0.00	\$16,958.22
2	(SUBLET) PREP AND PAINT ALL AFFECTED AREAS	0.00	\$0.00	\$0.00	\$1,942.50	\$1,942.50
3	~OPERATIONAL TEST UNIT AFTER INSTALLATION IS COMPLETE TO ENSURE PROPER OPERATION	0.50	\$73.50	\$0.00	\$0.00	\$73.50
4	PERFORM A/C QUALIFICATION TEST	--	\$395.00	\$0.00	\$0.00	\$395.00
5	SUPPLIES AND ENVIRONMENTAL DISPOSAL FEES	0.00	\$0.00	\$0.00	\$138.00	\$138.00
6	FREIGHT ESTIMATE	0.00	\$0.00	\$0.00	\$1,930.04	\$1,930.04
<b>Totals</b>		<b>32.50</b>	<b>\$5,172.50</b>	<b>\$12,254.22</b>	<b>\$4,010.54</b>	<b>\$21,437.26</b>

\*This estimate is provided with the understanding that items may be discovered during the repair process that may require additional labor and/or materials to repair. Examples would include, but are not limited to, hidden damages or items that were not clearly visible or known at the time of estimate, damaged internal components, fasteners and pins that may be rusted, seized or broken.

\*\*This estimate does not include City, County, State or Federal taxes.

\*\*\*Transportation or towing of the vehicle is not included in the estimate unless specified.

\*\*\*\*Freight charges are estimated and may be adjusted to reflect the actual cost incurred on the invoice.

Please sign below to authorize this estimate			
Printed Name:	P.O.		Date:
Signature:			Would you like to keep salvageable parts removed from the unit?
			Yes                      No

## **Altec Service Group Limited Warranty**

Products rebuilt or repaired by Altec Service Group are warranted to be free from defects in material and workmanship at the time of rebuild/repair subject to the following provisions:

- § Labor Coverage: For a period of six (6) months following the date of repair, no charge for labor shall be made for a repair or replacement by the Altec Service Group.
- § Travel Coverage: For a period of thirty (30) days following the date of repair, no charge for travel shall be made for a repair or replacement at the customers location by the Altec Service Group.
- § Parts Coverage: For a period of one (1) year following the date of repair, Altec will at its option, repair or replace any part found to be defective in material or workmanship at the time of repair.
- § This warranty is limited to parts that are repaired or replaced by the Altec Service Group. Authorization and coverage of this warranty will be at the discretion of the Altec Service Group.
- § Accessory items are excluded from this warranty and will be warranted from the original manufacturer.

This limited warranty is expressly in lieu of any other warranties, express or implied, including, but not limited to, any warranty of merchantability or fitness for a particular purpose. Except as specified above, no associate, agent or representative of Altec is authorized to extend any warranty on Altec's behalf. Remedies under this limited warranty are expressly limited to the provision and installation of parts and labor, as specified above, and any claims for other loss or damages of any type (including, but not limited to, loss from failure of the product to operate for any period of time, other economic or moral loss, or direct, immediate, special, indirect, incidental or consequential damage) are expressly excluded.

Ser War 2-10 Altec Industries, Inc.



November 6, 2024  
Our 95th Year

**Ship To:**

KERRVILLE PUBLIC UTILITY BOARD  
2250 Memorial Blvd  
KERRVILLE, TX 78028  
US

Attn:  
Phone:  
Email:

**Bill To:**

KERRVILLE PUBLIC UTILITY BOARD  
2250 MEMORIAL BLVD  
PO BOX 294999  
KERRVILLE, TX 78028  
US

**Altec Sales Order:** 8018051  
**Altec Quotation Number:** 1704364 - 1  
**Run Number:** 1455547  
**Account Manager:** Aaron Guerra  
**Technical Sales Rep:** Paige Shelter  
**Reference WO:** -  
**Customer Inspection:**  
**Customer Truck Number:**

**X7 Discrete Job:** 1027674599  
**X7 Configured Item:** 000000000-37683857  
**Quantity:** 1  
**X4 Discrete Job:**  
**X4 Configured Item:**  
**System Engineer:** Brad Caton-4  
**Structural Engineer:** Jacob Dovel-3  
**Line Set Date:** 04/10/2024

<u>Item</u>	<u>Description</u>	<u>Qty</u>	<u>Price</u>
	<u>Unit</u>		
1.	204 Altec Model AM55 articulating overcenter aerial device with an insulated lower boom, insulated upper boom and an insulated ISO-Grip (U.S. Patent No. 7,416,053) system at the boom tip, for installation over rear axle, built in accordance to AltecS standard specifications and to include the following features:	1	
2.	375 - Automatic Upper Boom Latch	1	
3.	217 - Single, Two-Man Side-Mounted Platform - 24 X 48 X 42 Inches (610 X 1219 X 1067 Mm). Platform Rotates 90 Degrees To End Of Boom With Altec Patented Rotator. Includes Two Sets Of Quick Disconnects And Controls For Hydraulic Tools.	1	
4.	Soft Platform Cover For Two Man Platform (24x48)	1	
5.	259 - Polyethylene Platform Liner For Two Man Platform, 50 Kv Rating (Minimum)	1	
6.	237 - Platform Capacity Rating Of 300 Lbs. Per Operator, 300 Lbs. For Single Man Platform, 600 Lbs. For Two Man Platform	1	
7.	338 - Pilot Pressure - System Operates At 350 To 3,000 Psi (24 To 207 Bar), And 17 Gpm (64.4 Lpm). System Is Closed Center, Pressure Compensating.	1	
8.	Twist style single handle controller. The controller is positioned so that when you are standing in the platform with the platform in the stowed position facing the controller the handle points towards the elbow of the unit and the head of the controller points toward rear of the truck. Unit rotation is driven by a twist action of the control handle. This style of controller is only available with a pilot pressure system.	1	
9.	219 - Hydraulic Extend Jib - Material Handling, Hydraulically Articulated Jib, -30 Degrees To +90 Degrees Tilt Angle (Relative To The Upper Boom). Jib Can Be Hydraulically Extended To 54.4 Inches (1382 Mm) From Mounting Shaft To Load Line. The Jib Is Hydraulically Extended And Retracted In Two 18 Inch (457 Mm) Increments For A Total	1	

<u>Item</u>	<u>Description</u>	<u>Qty</u>	<u>Price</u>
	Of 36 Inches (914 Mm) Under Full Load.		
10.	236 - Maximum Jib Rating - Applied To All AM Series Machines, This Rating Provides The Maximum Jib Capacity At All Lower Boom Positions.	1	
11.	393 - 12 VDC Electrical System Voltage	1	
12.	Engine Start/Stop with Secondary Stowage System, 12 VDC electric powered. Includes pump and motor, operates from chassis battery. Control is captive air operated from the platform and momentary switch operated from the lower controls. This option allows the operator to start and stop the operation of the units as well as completely stow the booms and platform in a situation wherein the primary hydraulic source fails.	1	
13.	320 - Category B, 46 kV And Below - Includes Lower Test Electrode System	1	
14.	450 - Primary Outrigger, A-Frame With Fold-Up Shoe - Provides 153 (3886 Mm) Maximum Spread And Weighs 1,350 Pounds (612 Kg)	1	
15.	450 - Auxiliary Outrigger, A-Frame With Fold-Up Shoe - Provides 153 (3886 Mm) Maximum Spread And Weighs 1,350 Pounds (612 Kg)	1	
16.	Powder coat unit Altec White.	1	

**Unit and Hydraulic Acc.**

17.	AM50/50E/55/55E/60/60E Series Unit Installation Components	1	
18.	Hook, Material Handling, 1-Ton With Latch, Installed On End Of Aerial Winch Line	1	
19.	Standard Spacer between Subbase and frame for hose routing and ease of maintenance.	1	
20.	Reservoir, 30 Gallon, Triangular, Mounted in Cargo Area	1	
21.	AM50/55/60/50E/55E/60E Subbase	1	
22.	HVI-22 Hydraulic Oil (Standard).	35	
23.	Standard Pump For PTO	1	
24.	Hot shift PTO for automatic transmission	1	
25.	Muncie PTO (Altec Standard)	1	
26.	Standard PTO/Transmission Functionality for Automatic Transmissions -If chassis is in gear, and PTO switch is activated, PTO will not engage. Chassis will remain in gear. Once the chassis is shifted back into gear the PTO will disengage. For some truck configurations the PTO switch must be turned off to allow the transmission to shift into gear.	1	

**Body**

27.	170 inch Large Universal Aerial Body with outrigger housings, suitable for installing on any 4x2 chassis with an approximate CA dimension of 120 inches, built in accordance with the following specifications:	1	
-----	---	---	--

- A. Basic body fabricated from A40 grade 100% zinc alloy steel.
- B. All doors are full, double paneled, self-sealed with built-in drainage for maximum weather-tightness. Stainless steel hinge rods extend full length of door.

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Item	Description	Qty	Price
C.	All doors are to contain stainless steel flush type, single point, two-stage rotary paddle latches with recessed handles, including keyed locks and strikers. Door latches are bolted to the outer door panel.		
D.	Heavy-gauge welded steel frame construction with smooth floor.		
E.	Possible contact edges are folded for safety.		
F.	Integrated door header drip rail at top for maximum weather protection.		
G.	Fender panels are either roll formed or have neoprene fenderettes.		
H.	Steel treated for improved primer bond and rust resistance.		
I.	Automotive undercoating applied to entire underside of body.		
J.	Primer applied to complete interior and exterior of body.		
K.	Automotive type non-porous door seals mechanically fastened to the door facing.		
L.	170 inch overall body length.		
M.	94 inch overall body width.		
N.	46 inch overall body height.		
O.	18 inch body compartment depth.		
P.	Body finish paint color - White.		
Q.	2 inch x 6 inch drop-in wood cargo retaining board at rear of body.		
R.	2 inch x 6 inch drop-in wood cargo retaining board at top of side access step.		
S.	Gas shock type rigid door holders for vertical doors.		
T.	Standard master body locking system.		
U.	One (1) wheel chock holder installed in fender panel on each side of body.		
V.	Hotstick shelf extending from rear of first vertical to rear of body on streetside.		
W.	Two (2) hotstick brackets installed on street side.		
X.	Large side hinged hotstick door for multiple shelves on streetside.		
Y.	B-line channel installed in all compartments.		
Z.	1st vertical street side (LH) - Three (3) adjustable shelves with removable dividers on 4 inch centers.		
AA.	2nd vertical street side (LH) - Six (6) locking swivel hooks on adjustable rails. 1-4-1 configuration.		
AB.	3rd vertical street side (LH) - Six (6) locking swivel hooks on adjustable rails. 1-4-1 configuration.		
AC.	1st horizontal street side (LH) - One (1) fixed shelf extending through rear vertical.		
AD.	Rear vertical street side (LH) - Outrigger housing.		
AE.	1st vertical curb side (RH) - Three (3) adjustable shelves with removable dividers on 4 inch centers.		
AF.	2nd vertical curb side (RH) - Six (6) locking swivel hooks on adjustable rails. 1-4-1 configuration.		
AG.	3rd vertical curb side (RH) - Gripstrut access steps with two (2) sloped grab handles.		
AH.	1st horizontal curb side (RH) - Two (2) adjustable shelves with removable dividers on 8 inch centers.		
AI.	Rear vertical curb side (RH) - Five (5) locking swivel hooks on fixed rails. 1-3-1 configuration.		
AJ.	Rear vertical curb side (RH) - Outrigger housing.		
AK.	Curbside compartment top access step installed in the cargo area 7 inches behind side access step.		
AL.	24 inch long x 94 inch wide steel tailshelf with 3 inch high retainer rail around sides and rear, installed at rear of body.		

**Body and Chassis Accessories**

28.	Underride Protection Bumper Installed At Rear	1	
29.	T-125 Style Pintle Hitch (30,000 LB MGTW with 6,000 LB MVL)	1	
30.	Set Of Eye Bolts for Trailer Safety Chain, installed one each side of towing device	1	

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<u>Item</u>	<u>Description</u>	<u>Qty</u>	<u>Price</u>
	mount.		
31.	Glad Hands At Rear, Straight Type	1	
32.	Rigid Step Mounted Beneath Side Access Steps (Installed To Extend Approx. 2" Outward)	1	
33.	Platform Access Step From Top of Body Compartment	1	
34.	Platform Rest, Rigid with Rubber Tube	1	
35.	Lower Boom Rest Weldment	1	
36.	Mounting Brackets for Lights, Located on Lower Boom Rest	1	
37.	Wood Outrigger Pad, 24 x 24 x 2.5 Inch, With Rope Handle	4	
38.	Outrigger Pad Holder, 25" L x 25" W x 5" H, Fits 24.5" x 24.5" x 4" And Smaller Pads, Bolt-On, Bottom Washout Holes, 3/4" Lip Retainer	4	
39.	Pendulum Retainers For Outrigger Pad Holders	4	
40.	Mud Flaps With Altec Logo (Pair)	1	
41.	Wheel Chocks, Rubber, 9.75" L x 7.75" W x 5.00" H, with 4" L Metal Hairpin Style Handle (Pair)	1	
42.	Dock Bumpers (Pair), Fixed Mounting (Rectangular Bumper), Installed At Rear Frame Rails So They Are The Furthest Point Back	1	
43.	Slope Indicator Assembly (Pair) For Machine With Outriggers	1	
44.	Safety Harness And 4.5' Lanyard (Fits Medium To Xlarge) Includes Pouch and Placards	2	
45.	5 LB Fire Extinguisher With Light Duty Bracket, Installed (In Cab or Inside Compartment Only)	1	
46.	Triangular Reflector And Flare Kit [Contains 3 Reflectors And 3 Flares/Fuses (20 Minutes Each)], Shipped Per DEPS-0042	1	
47.	Vinyl manual pouch for storage of all operator and parts manuals	1	
<b><u>Electrical Accessories</u></b>			
48.	Lights and reflectors in accordance with FMVSS #108 lighting package. (Complete LED, including LED reverse lights)	1	
49.	Altec Standard Amber LED Strobe Light with Brush Guard	2	
<b><u>Sales Text: Installed on boom stow, one each side</u></b>			
<b><u>Last Updated By: Paige Shelter on 10-APR-2024 10:24</u></b>			
50.	Dual Tone Back-Up With Outrigger Motion Alarm	1	
51.	Altec Standard Multi-Point Grounding System	6	
52.	Copper U Shaped Grounding Lug (Threaded)	2	

**Sales Text: CS front and rear**

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<u>Item</u>	<u>Description</u>	<u>Qty</u>	<u>Price</u>
<b>Last Updated By: Paige Shelter on 10-APR-2024 10:24</b>			
53.	7-Way Trailer Receptacle (Pin Type) Installed At Rear	1	
54.	Relocate Trailer Receptacle Supplied With Chassis	1	
55.	Electric Trailer Brake Controller (Draw-Tite Activator II #5504)	1	
56.	Altec Modular Panel System (AMPS) - Includes Mounting Panel and Accessory Switches	1	
57.	Pre-Wire Power Distribution Module 10 is a compact self-contained electronic system that provides a standardized interface with the chassis electrical system.	1	
<b><u>Finishing Details</u></b>			
58.	Powder Coat Unit Altec White	1	
59.	Finish Paint Body Accessories Above Body Floor Altec White	1	
60.	Altec Standard; Components mounted below frame rail shall be coated black by Altec. i.e. step bumpers, steps, frame extension, pintle hook mount, dock bumper mounts, D-rings, receiver tubes, accessory mounts, light brackets, under-ride protection, etc. Components mounted to under side of body shall be coated black by Altec. i.e. Wheel chock holders, mud flap brackets, pad carriers, boxes, lighting brackets, steps, and ladders.	1	
61.	Apply Non-Skid Coating to all walking surfaces	1	
62.	English Safety And Instructional Decals	1	
63.	Vehicle Height Placard - Installed In Cab	1	
64.	Placard, HVI-22 Hydraulic Oil	1	
65.	Dielectric test unit according to ANSI requirements.	1	
66.	Stability test unit according to ANSI requirements.	1	
67.	Focus Factory Build	1	
68.	Delivery Of Completed Unit	1	
69.	Inbound Freight	1	
70.	As Built Electrical And Hydraulic Schematics To Be Included In The Manual Pouch	1	
71.	Altec Stock Spec AM55 Freightliner 4x2 Auto	1	
72.	AM55, Line Body, Freightliner M-2, 4x2, Automatic Transmission	1	
73.	Stock Unit	1	
<b><u>Chassis</u></b>			
74.	Altec Supplied Chassis	1	
75.	Altec Stock Chassis	1	



Item Number

New Selected Items  
Description

**Job #: 1027674599**

**Plant #: 037**

**Unit: AM55**

**Customer: ALTEC INDUSTRIES PLANT 337  
MW FINAL ASSEMBLY**



1

 **Altec**<sup>®</sup>

Front View



Street-Side Front Corner View



Street-Side View (Compartments Closed)



Street-Side Rear Corner View



Rear View



Curb-Side Rear Corner View



Curb-Side View (Compartments Closed)



Curb-Side Front Corner View



Curb-Side View (Compartments Open)



Street-Side View (Compartments Open)



## Street-Side Tailshelf



## Curb-Side Tailshelf



Rear Tailshelf



Street-Side Compartments



## Street-Side Compartments



## Street-Side Compartments



## Street-Side Compartments



## Street-Side Compartments



## Curb-Side Compartments



## Curb-Side Compartments



## Curb-Side Compartments



## Rear Cab



## Curb-Side Compartments



## Pedestal



## Lower Controls



## Bucket Controls



# MEMORANDUM

To: Larry Howard  
Bill Thomas  
Glenn Andrew  
Rachel Johnston  
Mayor Joe Herring, Jr.

From: Amy Dozier

Date: November 13, 2024

Re: Agenda Item No. 4 – Financial Report

---

Attached please find the following financial reports:

1. Financial statements for the fiscal year ended September 30, 2024
2. Financial statements for the month ended October 31, 2024

## **Financial statements for the fiscal year ended September 30, 2024:**

- **\$2.3M increase in net position** for the year.
- **\$43.9M in operating revenue** for the year.
  - Operating revenue was 11.7% or \$5.8M lower than budget due primarily to the power cost portion of revenue, which remained lower than forecast throughout the year because of low natural gas prices. In addition, kWh sales were slightly below (2.8%) budget due to a mild winter and less extreme summer temperatures.
- **\$43.2M in operating expense** for the year.
  - Operating expense is 11.1% or \$5.4M lower than budget due primarily to purchased power expense that finished the year 14.7% or \$4.8M lower than budget. The budget uses natural gas futures prices to predict costs for the year. In FY2024, actual natural gas prices have been low due to excess supply created by a mild winter and LNG exports that were curtailed due to multiple processing plant issues.
  - Smaller and offsetting variances occurred in other expense categories. The most notable variance was in administrative expenses, which were 8.2% or \$469K lower than budget due to a variety of factors including staffing vacancies and lower than forecast expenditures on building maintenance and professional services.
- **\$0.7M in operating income** for the year.
- **\$18.9M in over collection of power cost adjustment** as of 9/30/2024, an increase of \$6.3M since 9/30/23.

- **\$49.4M invested** as of 9/30/24 in investment pools and an account at Happy State Bank. The portfolio of investment accounts earned a blended rate of 5.2% in September as interest rates fell following the Federal Reserve's rate adjustment on September 18, 2024.
- Our auditors, BSG&M, have completed their audit fieldwork and we are working with them to compile the annual report. The Board will receive a draft of KPUB's annual report in December. Our auditors, BSG&M, will present the annual report at January's Board meeting.

**Financial statements for the month of October 2024:**

- **\$198K increase in net position** for the month and year.
- **\$3.2M in operating revenue** for the month and year.
  - Operating revenue was \$0.7M or 18.6% below budget due to a combination of low power prices and lower than forecast kWh sales. The price per kWh for residential power was 15.0% below budget due to persistently low natural gas prices. In addition, forecast kWh sales were close to budget, but 3.5% lower than expected.
- **\$3.3M in operating expense** for the month and year.
  - Operating expense is less than budget by \$0.7M or 18.6% due primarily to lower than budgeted power prices resulting from low natural gas prices. Other expense categories had smaller variances. Distribution costs were less than budget due primarily to salary savings resulting from KPUB's mutual aid deployment that is billed to the utility requesting aid, partially offset by increased overtime for crews that remained in Kerrville.
- **\$24.6K in operating loss** for the month and year.
- **Nonoperating income and capital contributions** were better than expected due primarily to interest income on a higher than budgeted cash balance and capital contributions that included a large residential ranch project.
- **\$19.7M in over collection of power cost adjustment** as of 10/31/2024, an **increase of \$0.8M** from the prior month. The billed rate remains at \$100.00 for 1,000 kWh of residential power.
- **\$50.2M invested** in municipal investment pools and an account at Happy State Bank. The portfolio of investment accounts earned a blended rate of 4.9% in October. Rates in October were down from September following the Federal Reserve's 50 basis point rate adjustment on September 18, 2024. Rates in November are even lower following a 25 basis point rate adjustment by the Federal Reserve on November 7, 2024.

I am happy to answer any questions regarding this report.

Sincerely,



Amy Dozier  
Director of Finance

Kerrville Public Utility Board  
Statement of Revenues, Expenses and Changes in Fund Net Position  
For the Month Ended September 30, 2024  
(Unaudited)

	Comparison to Budget				Comparison to Last Year		
	Current Month	Current Month Budget Amount	Variance Favorable (Unfavorable)	Percentage Variance	Current Month Last Year Amount	Variance Favorable (Unfavorable)	Percentage Variance
<b>OPERATING REVENUES:</b>							
Residential	\$ 2,689,868	\$ 2,639,579	\$ 50,290	1.91%	\$ 931,499	\$ 1,758,369	188.77%
Commercial/Industrial	1,994,864	2,059,404	(64,539)	-3.13%	595,535	1,399,329	234.97%
Sales to Public Authorities	21,658	21,500	158	0.73%	21,641	17	0.08%
Other	38,535	47,636	(9,100)	-19.10%	44,853	(6,318)	-14.09%
<b>TOTAL OPERATING REVENUES</b>	<b>4,744,925</b>	<b>4,768,118</b>	<b>(23,192)</b>	<b>-0.49%</b>	<b>1,593,528</b>	<b>3,151,397</b>	<b>197.76%</b>
<b>OPERATING EXPENSES:</b>							
Purchased Power	2,448,092	4,247,726	1,799,634	42.37%	(1,993,811)	(4,441,903)	222.78%
Distribution	369,216	369,367	151	0.04%	335,014	(34,202)	-10.21%
Customer Accounts	62,810	66,502	3,692	5.55%	72,347	9,537	13.18%
Customer Service, Informational & Sales	54,108	36,916	(17,192)	-46.57%	54,420	312	0.57%
Administrative Expenses	352,307	608,347	256,040	42.09%	1,025,330	673,022	65.64%
Depreciation & Amortization	379,226	373,021	(6,205)	-1.66%	338,281	(40,945)	-12.10%
<b>TOTAL OPERATING EXPENSES</b>	<b>3,665,759</b>	<b>5,701,880</b>	<b>2,036,120</b>	<b>35.71%</b>	<b>(168,420)</b>	<b>(3,834,179)</b>	<b>2276.56%</b>
<b>OPERATING INCOME (LOSS)</b>	<b>1,079,166</b>	<b>(933,762)</b>	<b>2,012,928</b>	<b>-215.57%</b>	<b>1,761,948</b>	<b>(682,782)</b>	<b>-38.75%</b>
<b>NONOPERATING REVENUES (EXP):</b>							
Interest Income - Investments	214,107	135,417	78,690	58.11%	170,857	43,250	25.31%
Interest Income - City of Kerrville	10,714	10,714	(0)	0.00%	12,857	(2,143)	-16.67%
Interest Expense	(25,938)	(7,992)	(17,945)	-224.55%	(18,357)	(7,580)	-41.29%
City of Kerrville - General Fund Transfer	(146,907)	(147,500)	593	0.40%	(58,934)	(87,973)	-149.27%
City of Ingram - Franchise Fee	(3,473)	(4,085)	613	15.00%	(3,962)	490	12.36%
Other - Net	(6,250)	2,417	(8,667)	-358.64%	11,532	(17,783)	-154.20%
<b>TOTAL NONOPERATING REVENUES (EXP)</b>	<b>42,254</b>	<b>(11,029)</b>	<b>53,284</b>	<b>-483.11%</b>	<b>113,993</b>	<b>(71,739)</b>	<b>-62.93%</b>
<b>INCOME BEFORE CONTRIBUTIONS</b>	<b>1,121,420</b>	<b>(944,791)</b>	<b>2,066,212</b>	<b>-218.70%</b>	<b>1,875,941</b>	<b>(754,522)</b>	<b>-40.22%</b>
<b>CAPITAL CONTRIBUTIONS</b>	<b>33,627</b>	<b>30,000</b>	<b>3,627</b>	<b>12.09%</b>	<b>291,574</b>	<b>(257,947)</b>	<b>-88.47%</b>
<b>CHANGE IN NET POSITION</b>	<b>\$ 1,155,046</b>	<b>\$ (914,791)</b>	<b>\$ 2,069,838</b>	<b>-226.26%</b>	<b>\$ 2,167,515</b>	<b>\$ (1,012,469)</b>	<b>-46.71%</b>
<b>NET POSITION AT BEGINNING OF MONTH</b>	<b>\$ 79,437,675</b>				<b>\$ 76,166,627</b>		
<b>NET POSITION AT END OF MONTH</b>	<b>\$ 80,592,721</b>				<b>\$ 78,334,141</b>		

Kerrville Public Utility Board  
Statement of Revenues, Expenses and Changes in Fund Net Position  
For the Month Ended September 30, 2024  
(Unaudited)

	Comparison to Budget				Comparison to Last Year		
	Year to Date	Year to Date	Variance	Percentage Variance	Year to Date Last Year Amount	Variance	Percentage Variance
		Budget Amount	Favorable (Unfavorable)			Favorable (Unfavorable)	
<b>OPERATING REVENUES:</b>							
Residential	\$ 24,903,217	\$ 27,653,932	\$ (2,750,714)	-9.95%	\$ 23,974,296	\$ 928,921	3.87%
Commercial/Industrial	18,080,436	21,117,660	(3,037,224)	-14.38%	17,277,444	802,993	4.65%
Sales to Public Authorities	260,629	258,000	2,629	1.02%	257,293	3,336	1.30%
Other	682,357	695,500	(13,143)	-1.89%	706,716	(24,359)	-3.45%
<b>TOTAL OPERATING REVENUES</b>	<b>43,926,640</b>	<b>49,725,092</b>	<b>(5,798,452)</b>	<b>-11.66%</b>	<b>42,215,750</b>	<b>1,710,891</b>	<b>4.05%</b>
<b>OPERATING EXPENSES:</b>							
Purchased Power	27,822,463	32,631,482	4,809,019	14.74%	25,399,493	(2,422,970)	-9.54%
Distribution	4,478,445	4,624,074	145,629	3.15%	3,537,029	(941,416)	-26.62%
Customer Accounts	717,979	798,028	80,049	10.03%	636,866	(81,113)	-12.74%
Customer Service, Informational & Sales	511,214	442,992	(68,222)	-15.40%	348,036	(163,178)	-46.89%
Administrative Expenses	5,220,417	5,689,084	468,667	8.24%	4,746,041	(474,376)	-10.00%
Depreciation & Amortization	4,443,293	4,372,411	(70,882)	-1.62%	4,181,961	(261,333)	-6.25%
<b>TOTAL OPERATING EXPENSES</b>	<b>43,193,811</b>	<b>48,558,071</b>	<b>5,364,260</b>	<b>11.05%</b>	<b>38,849,425</b>	<b>(4,344,385)</b>	<b>-11.18%</b>
<b>OPERATING INCOME (LOSS)</b>	<b>732,830</b>	<b>1,167,021</b>	<b>(434,191)</b>	<b>37.21%</b>	<b>3,366,324</b>	<b>(2,633,495)</b>	<b>-78.23%</b>
<b>NONOPERATING REVENUES (EXP):</b>							
Interest Income - Investments	2,509,849	1,625,000	884,849	54.45%	1,579,051	930,798	58.95%
Interest Income - City of Kerrville	143,573	143,571	1	0.00%	169,286	(25,713)	-15.19%
Interest Expense	(137,425)	(97,014)	(40,410)	-41.65%	(127,298)	(10,127)	-7.96%
City of Kerrville - General Fund Transfer	(1,397,054)	(1,545,680)	148,626	9.62%	(1,325,675)	(71,379)	-5.38%
City of Ingram - Franchise Fee	(36,050)	(42,801)	6,750	15.77%	(36,498)	448	1.23%
Other - Net	(127,606)	29,000	(156,606)	-540.02%	49,396	(177,003)	-358.33%
<b>TOTAL NONOPERATING REVENUES (EXP)</b>	<b>955,286</b>	<b>112,076</b>	<b>843,210</b>	<b>752.35%</b>	<b>308,262</b>	<b>647,024</b>	<b>209.89%</b>
<b>INCOME BEFORE CONTRIBUTIONS</b>	<b>1,688,116</b>	<b>1,279,097</b>	<b>409,019</b>	<b>31.98%</b>	<b>3,674,586</b>	<b>(1,986,471)</b>	<b>-54.06%</b>
<b>CAPITAL CONTRIBUTIONS</b>	<b>570,465</b>	<b>360,000</b>	<b>210,465</b>	<b>58.46%</b>	<b>685,853</b>	<b>(115,389)</b>	<b>-16.82%</b>
<b>CHANGE IN NET POSITION</b>	<b>\$ 2,258,581</b>	<b>\$ 1,639,097</b>	<b>\$ 619,483</b>	<b>37.79%</b>	<b>\$ 4,360,440</b>	<b>\$ (2,101,859)</b>	<b>-48.20%</b>
<b>NET POSITION AT BEGINNING OF YEAR</b>	<b>\$ 78,334,141</b>				<b>\$ 73,973,702</b>		
<b>NET POSITION AT END OF MONTH</b>	<b>\$ 80,592,721</b>				<b>\$ 78,334,141</b>		

Kerrville Public Utility Board  
Balance Sheet  
As of September 30, 2024

ASSETS & DEFERRED OUTFLOWS	September 30, 2024	September 30, 2023	LIABILITIES, DEFERRED INFLOWS & NET POSITION	September 30, 2024	September 30, 2023
<b>CURRENT ASSETS</b>			<b>CURRENT LIABILITIES</b>		
Revenue Fund:			Current Maturities of Long-Term Liabilities	\$ 770,063	\$ 633,226
Cash and Cash Equivalents	\$ 399,285	\$ 720,093	Accounts Payable - Purchased Power	9,944,112	9,426,795
Investments	37,482,858	30,433,641	Accounts Payable and Accrued Liabilities	1,396,696	1,427,823
Less: Customer Deposits	(537,816)	(518,082)	Over Collection of Power Cost Adjustment	18,865,662	12,516,345
Total Revenue Fund	<u>37,344,328</u>	<u>30,635,652</u>	<b>TOTAL CURRENT LIABILITIES</b>	<u>\$ 30,976,533</u>	<u>\$ 24,004,189</u>
Construction Fund:			<b>NONCURRENT LIABILITIES</b>		
Cash and Cash Equivalents	5,681	5,389	2013 Revenue Bonds, net of current portion	\$ 1,965,000	\$ 2,413,000
Investments	1,612,773	1,528,354	Lease Liability	48,042	84,352
Total Construction Fund	<u>1,618,454</u>	<u>1,533,743</u>	Subscription Liability	733,880	692,268
Rate Stabilization Fund:			Customer Deposits	537,816	518,082
Investments	2,122,404	2,011,309	Net Pension Liability	2,715,291	3,877,307
Total Rate Stabilization Fund	<u>2,122,404</u>	<u>2,011,309</u>	Total OPEB Liability	<u>281,043</u>	<u>260,808</u>
Long Term Rate Stabilization Fund:			<b>TOTAL NONCURRENT LIABILITIES</b>	<u>\$ 6,281,072</u>	<u>\$ 7,845,817</u>
Investments	3,802,625	2,421,198	<b>DEFERRED INFLOWS - PENSION AND OPEB</b>	<u>\$ 226,425</u>	<u>\$ 132,700</u>
Total Rate Stabilization Fund	<u>3,802,625</u>	<u>2,421,198</u>	<b>TOTAL LIABILITIES AND DEFERRED INFLOWS</b>	<u>\$ 37,484,030</u>	<u>\$ 31,982,706</u>
Customer Accounts Receivable, net of allowance	2,232,727	2,574,253	<b>TOTAL NET POSITION</b>	<u>\$ 80,592,721</u>	<u>\$ 78,334,141</u>
Unbilled Revenue	2,244,875	2,319,589			
Materials and Supplies	1,203,625	1,233,153			
Other Current Assets	1,416,738	888,455			
Current Portion - Advance to City of Kerrville	1,071,428	1,071,428			
<b>TOTAL CURRENT ASSETS</b>	<u>\$ 53,057,204</u>	<u>\$ 44,688,780</u>			
<b>NONCURRENT ASSETS</b>					
Customer Deposits	\$ 537,816	\$ 518,082			
Interest and Sinking Fund	435,292	440,861			
Emergency, Repair, Replace, Contingency Fund	3,968,427	3,760,703			
Advance to City of Kerrville, net of current portion	4,285,715	5,357,143			
Capital Assets, net of Accum Depreciation	52,686,916	51,570,688			
Right to Use Assets, Net of Accum Amortization	61,318	109,047			
Subscription Assets, Net of Accum Amortization	1,221,889	953,542			
<b>TOTAL NONCURRENT ASSETS</b>	<u>\$ 63,197,373</u>	<u>\$ 62,710,068</u>			
<b>DEFERRED OUTFLOWS - PENSION AND OPEB</b>	<u>\$ 1,822,175</u>	<u>\$ 2,918,000</u>			
<b>TOTAL ASSETS &amp; DEFERRED OUTFLOWS OF RESOURCES</b>	<u>\$ 118,076,751</u>	<u>\$ 110,316,847</u>	<b>TOTAL LIABILITIES, DEFERRED INFLOWS OF RESOURCES &amp; NET POSITION</b>	<u>\$ 118,076,751</u>	<u>\$ 110,316,847</u>

Kerrville Public Utility Board  
Invested Funds Detail  
For the Month Ended September 30, 2024

Restricted

	Date	Revenue Fund	Construction Fund	Rate Stabilization Fund	Long Term Rate Stabilization Fund	Debt Reserve Fund	Interest & Sinking Fund	Emergency Repair, Replacement & Contingency Fund	Total Funds Invested
Beginning Fund Balance		\$ 36,957,921	\$ 1,605,973	\$ 2,113,456	\$ 3,786,593	\$ -	\$ 391,633	\$ 3,951,696	\$ 48,807,272
Withdrawals:									
Happy Investment - TXHB	09/03/24	(87,240)							(87,240)
Happy Investment - LCRA	09/03/24	(699,273)							(699,273)
Happy Investment - TMRS	09/12/24	(127,940)							(127,940)
Happy Investment - Solar Rent	09/16/24	(26,422)							(26,422)
Happy Investment - ERCOT	09/16/24	(76)							(76)
Happy Investment - NextEra	09/19/24	(485,088)							(485,088)
Happy Investment - Concho Bluff	09/20/24	(79,941)							(79,941)
Happy Investment - CPS	09/20/24	(1,632,565)							(1,632,565)
Happy Investment - Engie	09/27/24	(129,707)							(129,707)
Happy Investment - DG Solar	09/30/24	(70,292)							(70,292)
Happy Investment - LCRA	09/30/24	(700,382)							(700,382)
Investments:									
Happy State Bank	09/06/24	600,000							600,000
Happy State Bank	09/11/24	500,000							500,000
Happy State Bank	09/20/24	1,600,000							1,600,000
Happy State Bank	09/27/24	700,000							700,000
Happy State Bank	09/30/24	1,050,000							1,050,000
Fund Balance after Withdrawals & Investments		37,368,996	1,605,973	2,113,456	3,786,593	-	391,633	3,951,696	49,218,347
Allocation of:									
Interest Income	09/30/24	155,857	6,800	8,948	16,032	-	1,664	16,731	206,032
Total Interest Allocation		155,857	6,800	8,948	16,032	-	1,664	16,731	206,032
Fund Balance After Allocations		37,524,852	1,612,773	2,122,404	3,802,625	-	393,298	3,968,427	49,424,379
Interfund Transfers :									
Debt Service Accrual	09/30/24	(41,994)					41,994		-
Ending Fund Balance		\$ 37,482,858	\$ 1,612,773	\$ 2,122,404	\$ 3,802,625	\$ -	\$ 435,292	\$ 3,968,427	\$ 49,424,379

Kerrville Public Utility Board  
 Computation of the Monthly and Annual Debt Service Coverage  
 For the Month Ended September 30, 2024

Description	Current Month	Fiscal Year	Previous 12 Months
CHANGE IN NET POSITION	\$ 1,155,046	\$ 2,258,581	\$ 2,258,581
PLUS:			
Interest Expense (net of amortizations)	25,938	137,425	137,425
Depreciation & Amortization Expense	379,226	4,443,293	4,443,293
Numerator	1,560,210	6,839,299	6,839,299
DIVIDED BY:			
Interest Expense (net of amortizations)	25,938	137,425	137,425
Principal Payment Due	64,172	770,063	770,063
Denominator	\$ 90,110	\$ 907,488	\$ 907,488
DEBT SERVICE COVERAGE RATIO	17.31	7.54	7.54
Minimum Requirement per Bond Covenant		1.35	times Debt Service
Minimum Requirement Established by KPUB Board for Good Business Practices		1.65	times Debt Service

Kerrville Public Utility Board  
Statement of Revenues, Expenses and Changes in Fund Net Position  
For the Month Ended October 31, 2024  
(Unaudited)

	Comparison to Budget				Comparison to Last Year		
	Current Month	Current Month Budget Amount	Variance Favorable (Unfavorable)	Percentage Variance	Current Month Last Year Amount	Variance Favorable (Unfavorable)	Percentage Variance
<b>OPERATING REVENUES:</b>							
Residential	\$ 1,772,050	\$ 2,176,377	\$ (404,327)	-18.58%	\$ 1,145,520	\$ 626,531	54.69%
Commercial/Industrial	1,405,506	1,733,796	(328,289)	-18.93%	817,458	588,048	71.94%
Sales to Public Authorities	21,702	21,500	202	0.94%	21,665	37	0.17%
Other	42,755	53,392	(10,637)	-19.92%	41,278	1,476	3.58%
<b>TOTAL OPERATING REVENUES</b>	<b>3,242,013</b>	<b>3,985,065</b>	<b>(743,052)</b>	<b>-18.65%</b>	<b>2,025,921</b>	<b>1,216,092</b>	<b>60.03%</b>
<b>OPERATING EXPENSES:</b>							
Purchased Power	1,977,773	2,476,464	498,691	20.14%	873,907	(1,103,866)	-126.31%
Distribution	260,595	398,981	138,386	34.68%	261,810	1,215	0.46%
Customer Accounts	72,964	70,195	(2,769)	-3.94%	28,613	(44,351)	-155.00%
Customer Service, Informational & Sales	50,516	52,676	2,160	4.10%	61,952	11,437	18.46%
Administrative Expenses	527,323	626,442	99,119	15.82%	449,058	(78,265)	-17.43%
Depreciation & Amortization	377,469	386,354	8,885	2.30%	358,334	(19,135)	-5.34%
<b>TOTAL OPERATING EXPENSES</b>	<b>3,266,639</b>	<b>4,011,112</b>	<b>744,473</b>	<b>18.56%</b>	<b>2,033,674</b>	<b>(1,232,965)</b>	<b>-60.63%</b>
<b>OPERATING INCOME (LOSS)</b>	<b>(24,626)</b>	<b>(26,047)</b>	<b>1,422</b>	<b>-5.46%</b>	<b>(7,753)</b>	<b>(16,873)</b>	<b>217.63%</b>
<b>NONOPERATING REVENUES (EXP):</b>							
Interest Income - Investments	214,835	183,333	31,502	17.18%	194,459	20,376	10.48%
Interest Income - City of Kerrville	10,714	10,714	(0)	0.00%	12,857	(2,143)	-16.67%
Interest Expense	(10,643)	(12,447)	1,803	-14.49%	(9,551)	(1,093)	11.44%
City of Kerrville - General Fund Transfer	(103,894)	(125,471)	21,577	-17.20%	(66,938)	(36,956)	55.21%
City of Ingram - Franchise Fee	(2,833)	(3,294)	461	-13.99%	(3,134)	301	-9.60%
Other - Net	(8,508)	3,250	(11,758)	-361.80%	(1,983)	(6,525)	328.98%
<b>TOTAL NONOPERATING REVENUES (EXP)</b>	<b>99,671</b>	<b>56,086</b>	<b>43,585</b>	<b>77.71%</b>	<b>125,711</b>	<b>(26,039)</b>	<b>-20.71%</b>
<b>INCOME BEFORE CONTRIBUTIONS</b>	<b>75,046</b>	<b>30,038</b>	<b>45,006</b>	<b>-149.83%</b>	<b>117,958</b>	<b>(42,912)</b>	<b>-36.38%</b>
<b>CAPITAL CONTRIBUTIONS</b>	<b>123,210</b>	<b>41,667</b>	<b>81,544</b>	<b>195.70%</b>	<b>33,851</b>	<b>89,359</b>	<b>263.98%</b>
<b>CHANGE IN NET POSITION</b>	<b>\$ 198,256</b>	<b>\$ 71,705</b>	<b>\$ 126,550</b>	<b>176.49%</b>	<b>\$ 151,809</b>	<b>\$ 46,447</b>	<b>30.60%</b>
<b>NET POSITION AT BEGINNING OF MONTH</b>	<b>\$ 80,592,721</b>				<b>\$ 78,334,141</b>		
<b>NET POSITION AT END OF MONTH</b>	<b>\$ 80,790,977</b>				<b>\$ 78,485,950</b>		

Kerrville Public Utility Board  
Statement of Revenues, Expenses and Changes in Fund Net Position  
For the Month Ended October 31, 2024  
(Unaudited)

	Comparison to Budget				Comparison to Last Year		
	Year to Date	Year to Date Budget Amount	Variance		Year to Date Last Year Amount	Variance	
			Favorable (Unfavorable)	Percentage Variance		Favorable (Unfavorable)	Percentage Variance
<b>OPERATING REVENUES:</b>							
Residential	\$ 1,772,050	\$ 2,176,377	\$ (404,327)	-18.58%	\$ 1,145,520	\$ 626,531	54.69%
Commercial/Industrial	1,405,506	1,733,796	(328,289)	-18.93%	817,458	588,048	71.94%
Sales to Public Authorities	21,702	21,500	202	0.94%	21,665	37	0.17%
Other	42,755	53,392	(10,637)	-19.92%	41,278	1,476	3.58%
<b>TOTAL OPERATING REVENUES</b>	<b>3,242,013</b>	<b>3,985,065</b>	<b>(743,052)</b>	<b>-18.65%</b>	<b>2,025,921</b>	<b>1,216,092</b>	<b>60.03%</b>
<b>OPERATING EXPENSES:</b>							
Purchased Power	1,977,773	2,476,464	498,691	20.14%	873,907	(1,103,866)	-126.31%
Distribution	260,595	398,981	138,386	34.68%	261,810	1,215	0.46%
Customer Accounts	72,964	70,195	(2,769)	-3.94%	28,613	(44,351)	-155.00%
Customer Service, Informational & Sales	50,516	52,676	2,160	4.10%	61,952	11,437	18.46%
Administrative Expenses	527,323	626,442	99,119	15.82%	449,058	(78,265)	-17.43%
Depreciation & Amortization	377,469	386,354	8,885	2.30%	358,334	(19,135)	-5.34%
<b>TOTAL OPERATING EXPENSES</b>	<b>3,266,639</b>	<b>4,011,112</b>	<b>744,473</b>	<b>18.56%</b>	<b>2,033,674</b>	<b>(1,232,965)</b>	<b>-60.63%</b>
<b>OPERATING INCOME (LOSS)</b>	<b>(24,626)</b>	<b>(26,047)</b>	<b>1,422</b>	<b>-5.46%</b>	<b>(7,753)</b>	<b>(16,873)</b>	<b>217.63%</b>
<b>NONOPERATING REVENUES (EXP):</b>							
Interest Income - Investments	214,835	183,333	31,502	17.18%	194,459	20,376	10.48%
Interest Income - City of Kerrville	10,714	10,714	(0)	0.00%	12,857	(2,143)	-16.67%
Interest Expense	(10,643)	(12,447)	1,803	-14.49%	(9,551)	(1,093)	11.44%
City of Kerrville - General Fund Transfer	(103,894)	(125,471)	21,577	-17.20%	(66,938)	(36,956)	55.21%
City of Ingram - Franchise Fee	(2,833)	(3,294)	461	-13.99%	(3,134)	301	-9.60%
Other - Net	(8,508)	3,250	(11,758)	-361.80%	(1,983)	(6,525)	328.98%
<b>TOTAL NONOPERATING REVENUES (EXP)</b>	<b>99,671</b>	<b>56,086</b>	<b>43,585</b>	<b>77.71%</b>	<b>125,711</b>	<b>(26,039)</b>	<b>-20.71%</b>
<b>INCOME BEFORE CONTRIBUTIONS</b>	<b>75,046</b>	<b>30,038</b>	<b>45,006</b>	<b>149.83%</b>	<b>117,958</b>	<b>(42,912)</b>	<b>-36.38%</b>
<b>CAPITAL CONTRIBUTIONS</b>	<b>123,210</b>	<b>41,667</b>	<b>81,544</b>	<b>195.70%</b>	<b>33,851</b>	<b>89,359</b>	<b>263.98%</b>
<b>CHANGE IN NET POSITION</b>	<b>\$ 198,256</b>	<b>\$ 71,705</b>	<b>\$ 126,550</b>	<b>176.49%</b>	<b>151,809</b>	<b>\$ 46,447</b>	<b>30.60%</b>
<b>NET POSITION AT BEGINNING OF YEAR</b>	<b>\$ 80,592,721</b>				<b>\$ 78,334,141</b>		
<b>NET POSITION AT END OF MONTH</b>	<b>\$ 80,790,977</b>				<b>\$ 78,485,950</b>		

Kerrville Public Utility Board  
Balance Sheet  
As of October 31, 2024

ASSETS & DEFERRED OUTFLOWS	October 31, 2024	September 30, 2024	LIABILITIES, DEFERRED INFLOWS & NET POSITION	October 31, 2024	September 30, 2024
<b>CURRENT ASSETS</b>			<b>CURRENT LIABILITIES</b>		
Revenue Fund:			Current Maturities of Long-Term Liabilities	\$ 786,063	\$ 770,063
Cash and Cash Equivalents	\$ 362,971	\$ 399,285	Accounts Payable - Purchased Power	9,944,112	9,944,112
Investments	38,609,432	37,482,858	Accounts Payable and Accrued Liabilities	1,060,624	1,396,696
Less: Customer Deposits	(529,418)	(537,816)	Over Collection of Power Cost Adjustment	19,703,726	18,865,662
Total Revenue Fund	<u>38,442,984</u>	<u>37,344,328</u>	<b>TOTAL CURRENT LIABILITIES</b>	<u>\$ 31,494,526</u>	<u>\$ 30,976,533</u>
Construction Fund:			<b>NONCURRENT LIABILITIES</b>		
Cash and Cash Equivalents	5,703	5,681	2013 Revenue Bonds, net of current portion	\$ 1,501,000	\$ 1,965,000
Investments	1,619,490	1,612,773	Lease Liability	46,785	48,042
Total Construction Fund	<u>1,625,193</u>	<u>1,618,454</u>	Subscription Liability	663,771	733,880
Rate Stabilization Fund:			Customer Deposits	529,418	537,816
Investments	2,131,244	2,122,404	Net Pension Liability	2,715,291	2,715,291
Total Rate Stabilization Fund	<u>2,131,244</u>	<u>2,122,404</u>	Total OPEB Liability	<u>281,043</u>	<u>281,043</u>
Long Term Rate Stabilization Fund:			<b>TOTAL NONCURRENT LIABILITIES</b>	<u>\$ 5,737,309</u>	<u>\$ 6,281,072</u>
Investments	3,818,463	3,802,625	<b>DEFERRED INFLOWS - PENSION AND OPEB</b>	<u>\$ 226,425</u>	<u>\$ 226,425</u>
Total Rate Stabilization Fund	<u>3,818,463</u>	<u>3,802,625</u>	<b>TOTAL LIABILITIES AND DEFERRED INFLOWS</b>	<u>\$ 37,458,260</u>	<u>\$ 37,484,030</u>
Customer Accounts Receivable, net of allowance	1,960,128	2,232,727	<b>TOTAL NET POSITION</b>	<u>\$ 80,790,977</u>	<u>\$ 80,592,721</u>
Unbilled Revenue	2,244,875	2,244,875			
Materials and Supplies	1,180,842	1,203,625			
Other Current Assets	1,432,145	1,416,738			
Current Portion - Advance to City of Kerrville	1,071,428	1,071,428			
<b>TOTAL CURRENT ASSETS</b>	<u>\$ 53,907,304</u>	<u>\$ 53,057,204</u>			
<b>NONCURRENT ASSETS</b>					
Customer Deposits	\$ 529,418	\$ 537,816			
Interest and Sinking Fund	-	435,292			
Emergency, Repair, Replace, Contingency Fund	3,984,956	3,968,427			
Advance to City of Kerrville, net of current portion	4,285,715	4,285,715			
Capital Assets, net of Accum Depreciation	52,463,279	52,686,916			
Right to Use Assets, Net of Accum Amortization	59,955	61,318			
Subscription Assets, Net of Accum Amortization	1,196,434	1,221,889			
<b>TOTAL NONCURRENT ASSETS</b>	<u>\$ 62,519,758</u>	<u>\$ 63,197,373</u>			
<b>DEFERRED OUTFLOWS - PENSION AND OPEB</b>	<u>\$ 1,822,175</u>	<u>\$ 1,822,175</u>			
<b>TOTAL ASSETS &amp; DEFERRED OUTFLOWS OF RESOURCES</b>	<u>\$ 118,249,237</u>	<u>\$ 118,076,751</u>	<b>TOTAL LIABILITIES, DEFERRED INFLOWS OF RESOURCES &amp; NET POSITION</b>	<u>\$ 118,249,237</u>	<u>\$ 118,076,751</u>

Kerrville Public Utility Board  
Invested Funds Detail  
For the Month Ended October 31, 2024

Restricted

	Date	Revenue Fund	Construction Fund	Rate Stabilization Fund	Long Term Rate Stabilization Fund	Debt Reserve Fund	Interest & Sinking Fund	Emergency Repair, Replacement & Contingency Fund	Total Funds Invested
Beginning Fund Balance		\$ 37,482,858	\$ 1,612,773	\$ 2,122,404	\$ 3,802,625	\$ -	\$ 435,292	\$ 3,968,427	\$ 49,424,379
Withdrawals:									
Happy Investment - TXHB	10/01/24	(89,141)							(89,141)
Happy Investment - TMRS	10/07/24	(83,692)							(83,692)
Happy Investment - ERCOT	10/15/24	(56)							(56)
Happy Investment - Concho Bluff	10/18/24	(90,784)							(90,784)
Happy Investment - NextEra	10/18/24	(469,440)							(469,440)
Happy Investment - CPS	10/21/24	(831,337)							(831,337)
Happy Investment - DG Solar	10/25/24	(57,441)							(57,441)
Happy Investment - ERCOT	10/28/24	(2,000)							(2,000)
Happy Investment - Engie	10/29/24	(100,590)							(100,590)
Happy Investment - LCRA	10/31/24	(700,983)							(700,983)
Investments:									
Happy State Bank	10/07/24	500,000							500,000
Happy State Bank	10/11/24	400,000							400,000
Happy State Bank	10/18/24	700,000							700,000
Happy State Bank	10/25/24	800,000							800,000
Happy State Bank	10/31/24	1,050,000							1,050,000
Fund Balance after Withdrawals & Investments		38,507,394	1,612,773	2,122,404	3,802,625	-	435,292	3,968,427	50,448,915
Allocation of:									
Interest Income	10/31/24	158,008	6,717	8,840	15,838	-	1,688	16,529	207,621
Total Interest Allocation		158,008	6,717	8,840	15,838	-	1,688	16,529	207,621
Fund Balance After Allocations		38,665,402	1,619,490	2,131,244	3,818,463	-	436,980	3,984,956	50,656,536
Interfund Transfers :									
Debt Payment	10/30/24						(492,950)		(492,950)
Debt Service Accrual	10/31/24	(55,970)					55,970		-
Ending Fund Balance		\$ 38,609,432	\$ 1,619,490	\$ 2,131,244	\$ 3,818,463	\$ -	\$ -	\$ 3,984,956	\$ 50,163,585

Kerrville Public Utility Board  
 Computation of the Monthly and Annual Debt Service Coverage  
 For the Month Ended October 31, 2024

Description	Current Month	Fiscal Year	Previous 12 Months
CHANGE IN NET POSITION	\$ 198,256	\$ 198,256	\$ 2,305,026
PLUS:			
Interest Expense (net of amortizations)	10,643	10,643	138,518
Depreciation & Amortization Expense	377,469	377,469	4,462,428
Numerator	586,368	586,368	6,905,971
DIVIDED BY:			
Interest Expense (net of amortizations)	10,643	10,643	138,518
Principal Payment Due	65,505	65,505	786,063
Denominator	\$ 76,149	\$ 76,149	\$ 924,581
DEBT SERVICE COVERAGE RATIO	7.70	7.70	7.47
Minimum Requirement per Bond Covenant		1.35	times Debt Service
Minimum Requirement Established by KPUB Board for Good Business Practices		1.65	times Debt Service

# MEMORANDUM

To: Larry Howard  
Bill Thomas  
Glenn Andrew  
Rachel Johnston  
Mayor Joe Herring, Jr.

From: Ricardo Berrios

Date: November 15, 2024

Re: Agenda Item No. 5 – Projects and Capital Budget Report

---

Attached for your review are the fourth quarter Projects and Capital Budget Report.

Fourth Quarter FY24 Major Projects Update:

- As requested, this is a new table that shows the name, location and number of units of major projects in various states of design.
  - Please let me know of adjustments you would like made and I will revise.

Fourth Quarter FY24 Capital Budget Report:

- This table contains the first quarter expenditures and the budgeted amounts for each capital improvement project.

Please let me know if you have any questions or concerns.

Sincerely,



Ricardo Berrios, Jr.  
Distribution Engineer



CAPITAL BUDGET REPORT  
FISCAL YEAR OCTOBER 1, 2023 - SEPTEMBER 30, 2024

Budget No.	Description	Budget Amount	Qtr 1 (Oct-Dec)	Qtr 2 (Jan-Mar)	Qtr 3 (Apr-June)	July Actual	August Actual	September Actual	Qtr 4 (July-Sep)	YTD Total	% Budget Complete
24700	Aerial Imagery Update	\$ 38,100	\$ -	\$ -	\$ -	\$ 38,097.00	\$ (38,097.00)	\$ -	\$ -	\$ -	0%
24701	Existing AMR Systems	\$ 75,000	\$ 36,480.00	\$ -	\$ 161,904.00	\$ -	\$ -	\$ -	\$ -	\$ 198,384.00	265%
24714	Customer Extensions	\$ 1,506,805	\$ 388,018.88	\$ 303,539.60	\$ 456,642.67	\$ 302,656.68	\$ 142,063.31	\$ 507,120.02	\$ 951,840.01	\$ 2,100,041.16	139%
24721	Street Lights	\$ 66,240	\$ 8,447.57	\$ 7,681.08	\$ 3,512.52	\$ 1,279.96	\$ 5,868.09	\$ 5,248.16	\$ 12,396.21	\$ 32,037.38	48%
24722	Clay Street Improvements	\$ 50,000	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	0%
24723	Contingency	\$ 4,924	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	0%
24724	KPD/KCSO/KPUB Reliability Project	\$ 200,000	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	0%
24725	Harper to Furman Transm. Underbuild	\$ 350,000	\$ 7,355.00	\$ 17,188.70	\$ 48,356.70	\$ -	\$ -	\$ -	\$ -	\$ 72,900.40	21%
24726	Single to Three-phas. Conv.(HR30 & ST60)	\$ 360,000	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	0%
24727	Padmount Refurbish & Replacement	\$ 197,260	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	0%
24728	Bucket/Digger	\$ 325,000	\$ 192,314.48	\$ 3,137.79	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 195,452.27	60%
24729	Ford 1/2 Ton Ext. Cab 4X4 Rep. Unit 3239	\$ 45,000	\$ -	\$ -	\$ 49,208.38	\$ 2,569.09	\$ (10,489.75)	\$ -	\$ (7,920.66)	\$ 41,287.72	92%
24730	Ordinary Replacements	\$ 113,142	\$ 8,870.92	\$ 2,307.58	\$ 10,789.88	\$ 5,501.42	\$ 13,134.33	\$ 228.24	\$ 18,863.99	\$ 40,832.37	36%
24731	System Improvements	\$ 591,325	\$ 40,889.81	\$ 20,351.42	\$ 54,220.03	\$ 32,335.99	\$ 66,336.26	\$ 18,184.27	\$ 116,856.52	\$ 232,317.78	39%
24732	Power Factor Improvement	\$ 43,904	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	0%
24733	Pole Inspection Replacements	\$ 450,000	\$ 23,333.26	\$ 114,766.06	\$ 240,294.21	\$ 32,556.36	\$ 15,867.04	\$ 34,197.33	\$ 82,620.73	\$ 461,014.26	102%
24734	Ford 1 Ton Ext. Cab 4X4 Rep. Unit 3241	\$ 60,000	\$ -	\$ -	\$ -	\$ -	\$ 51,985.55	\$ 10,654.26	\$ 62,639.81	\$ 62,639.81	104%
24748	DA Equipment Deployment	\$ 15,000	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	0%
24749	New Substation	\$ 744,310	\$ -	\$ 372,154.50	\$ -	\$ -	\$ 372,154.50	\$ -	\$ 372,154.50	\$ 744,309.00	100%
24750	Minor System Improvements	\$ 186,000	\$ 1,585.00	\$ 9,080.00	\$ 37,885.36	\$ 14,967.50	\$ 9,237.50	\$ 28,266.50	\$ 52,471.50	\$ 101,021.86	54%
24751	Legion Mobile Xmfr-Tie in Switch	\$ 67,000			\$ -	\$ 10,250.00	\$ -	\$ 30,750.00		\$ -	0%
24753	LCRA Maintenance Testing Fall 2024	\$ 204,400			\$ -	\$ -	\$ -	\$ -		\$ -	0%
24760	IT Normal Replacements	\$ 25,000	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 13,549.50	\$ 13,549.50	\$ 13,549.50	54%
24761	Mobile Workforce (iPad Repl. & Impl.)	\$ 40,000	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	0%

CAPITAL BUDGET REPORT  
FISCAL YEAR OCTOBER 1, 2023 - SEPTEMBER 30, 2024

Budget No.	Description	Budget Amount	Qtr 1 (Oct-Dec)	Qtr 2 (Jan-Mar)	Qtr 3 (Apr-June)	July Actual	August Actual	September Actual	Qtr 4 (July-Sep)	YTD Total	% Budget Complete
24763	SCADA Server Upgrade	\$ 50,000	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	0%
24764	Network Infrastructure	\$ 130,000	\$ 39,702.00	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 39,702.00	31%
24765	Wireless Network Upgrade	\$ 45,000			\$ -	\$ -	\$ -	\$ 24,304.50		\$ -	0%
24769	Fiber Optic Communications	\$ 60,000	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	0%
24774	Office Furniture	\$ 75,000	\$ 71,499.02	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 71,499.02	95%
24775	Facilities Improvements	\$ 50,000	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	0%
24776	Radio System Upgrade at Hunt Sub	\$ 516,000	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	0%
24777	Wire Barn Improvements	\$ 50,000	\$ -	\$ -	\$ 24,440.73	\$ 18,500.00	\$ 28.96	\$ 10,500.00	\$ 29,028.96	\$ 53,469.69	107%
24778	EV Charging	\$ 313,690	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	0%
24779	Misc. Capital Tools/Radio	\$ 25,000	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	0%
24902	Education & Training FY 24	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	0%
	<b>Totals:</b>	<b>\$ 7,073,100</b>	<b>\$ 818,496</b>	<b>\$ 850,207</b>	<b>\$ 1,087,254</b>	<b>\$ 458,714</b>	<b>\$ 628,089</b>	<b>\$ 683,003</b>	<b>\$ 1,704,501</b>	<b>\$ 4,460,458</b>	<b>63%</b>
	<b>Percent of Total Budget:</b>		11.6%	12.0%	15.4%	6.5%	8.9%	9.7%	24.1%	63.1%	

# MEMORANDUM

To: Larry Howard  
Bill Thomas  
Glenn Andrew  
Rachel Johnston  
Mayor Joe Herring, Jr.

From: Annette Gonzales

Date: November 13, 2024

Re: Agenda Item No. 6 – Top Workplace Award

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In August, KPUB was recognized as a Top Workplace employer for the second consecutive year. The San Antonio Express-News in partnership with Energage conducted a confidential employee survey to gather their feedback on their experience at KPUB. The survey covered various aspects of the workplace experience, including alignment, empowerment, growth opportunities, value, engagement, and respect & support.

We achieved an impressive 80% response rate, and the survey showed we had an overall employee engagement rating of 77%. While there was a slight decrease in engagement compared to last year, we are committed to enhancing the employee experience and improving engagement scores in the future.

Additional details will be shared at the board meeting

Please do not hesitate to contact me if you have any questions.

Thank you,

*Annette Gonzales*  
Annette Gonzales  
Director of Human Resources

# MEMORANDUM

To: Larry Howard  
Bill Thomas  
Glenn Andrew  
Rachel Johnston  
Mayor Joe Herring

From: Allison Bueché

Date: November 20, 2024

Re: Agenda Item No. 7–Discussion on KPUB Customer Satisfaction Survey Results

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During the spring of 2024, KPUB conducted our annual customer satisfaction survey through Great Blue Research. The goal of this survey was to measure our community’s overall satisfaction with the service KPUB provides. The survey was pushed out through KPUB’s social media channels, email, website, and bill messages for responses. The survey closed in June 2024, and we received 1,236 customer responses.

This survey included an opportunity for municipally owned utilities to be recognized for their performance through the American Public Power Association (APPA). APPA’s Public Power Customer Satisfaction Awards are given to utilities that set the highest standards in the industry for engaging, communicating, and servicing their customers’ needs. These awards are recognized at gold, silver and bronze levels, based on customer feedback.

I am proud to announce that KPUB was one of only 20 utilities nationwide to receive this prestigious award in 2024. We were honored with a **Silver-Level Customer Satisfaction Award for the second year in a row** for achieving average ratings above 90% in the following areas:

- customer service
- field personnel
- communication
- reliability
- value
- outage response
- innovation
- and overall satisfaction

Our 2024 survey results from this award are attached. Please let me know if you have any questions or concerns.

Sincerely,

Sincerely,



Allison Bueché  
Director of Customer & Community Relations



American Public Power Association

**T**he Public Power Customer Satisfaction Awards will recognize municipal utilities for positive performance among several criteria and characteristics evaluated in the core Public Power Data Source 2.0 (PPDS) survey instrument. To qualify for a Public Power Customer Satisfaction Award, utilities must subscribe to the PPDS 2.0.

Subscribers may receive an award for receiving excellent ratings in the following areas:

- overall satisfaction
- customer service
- field personnel
- communication
- reliability
- rates/value for cost
- outage response
- innovative programs and services



Utilities will receive an award based on their average rating for all criteria. Utilities are eligible for an award among several award levels. If a utility scores an average rating of 80% or higher for these categories, they will attain a bronze-level award. At a 90% average rating or higher, they will attain a silver-level award, and at a 95% average rating or higher, they will attain a gold-level award.

Winners will be recognized at APPA's annual [Customer Connections Conference](#), and APPA will provide marketing collateral to help them publicize their achievement with customers and stakeholders.



**Kerrville Public Utility Board**

***Comparison to 2024 Public Power Data Source Data***

<b><i>Characteristic</i></b>	<b><i>Kerrville 2024</i></b>	<b><i>% change</i></b>	<b><i>Kerrville 2023</i></b>	<b><i>Texas PPDS</i></b>	<b><i>South PPDS</i></b>	<b><i>National PPDS</i></b>
Providing consistent and reliable electric service to customers	94.6%	+0.9%	95.5%	69.8%	72.3%	75.5%
Restoring power after an outage in a reasonable amount of time	93.6%	-0.6%	94.2%	65.9%	69.6%	71.9%
Providing good service and value for the cost of electricity	91.2%	-1.1%	92.3%	59.9%	62.5%	65.4%
Communicating with customers	92.3%	+0.5%	91.8%	61.4%	63.2%	66.6%
Offering innovative programs and services	90.7%	+3.5%	87.2%	56.8%	56.8%	59.7%
Overall satisfaction with local electric utility	93.6%	+0.3%	93.3%	65.4%	69.6%	72.0%
Satisfaction with customer service	95.7%	+2.1%	93.6%	78.0%	80.4%	80.4%
Satisfaction with field service	97.2%	+1.5%	95.7%	83.8%	84.6%	86.6%
<b><i>Average</i></b>	<b><i>93.6%</i></b>	<b><i>+0.7%</i></b>	<b><i>92.9%</i></b>	<b><i>67.3%</i></b>	<b><i>69.9%</i></b>	<b><i>72.3%</i></b>

***Kerrville Public Utility Board – Demographic Insights***

<b><i>Characteristic</i></b>	<b><i>Kerrville</i></b>	<b><i>Under 45</i></b>	<b><i>45+</i></b>	<b><i>Renters</i></b>	<b><i>Owners</i></b>
Providing consistent and reliable electric service to customers	94.6%	90.7%	95.4%	95.3%	94.8%
Restoring power after an outage in a reasonable amount of time	93.6%	88.2%	94.5%	94.0%	94.1%
Providing good service and value for the cost of electricity	91.2%	80.0% (-)	92.5% (+)	91.9%	91.7%
Communicating with customers	92.3%	89.2%	93.1%	92.2%	92.5%
Offering innovative programs and services	90.7%	79.7% (-)	91.9% (+)	91.1%	90.8%
Overall satisfaction with local electric utility	93.6%	87.4%	94.5%	94.6%	93.8%
Satisfaction with customer service	95.7%	91.9%	95.5%	94.0%	95.4%
Satisfaction with field service	97.2%	90.0%	95.8%	88.9%	96.8%
<b><i>Average</i></b>	<b><i>93.6%</i></b>	<b><i>87.1%</i></b>	<b><i>94.2%</i></b>	<b><i>92.8%</i></b>	<b><i>93.7%</i></b>

## Report for PPDS Customer Satisfaction Awards Survey - Kerrville Public Utility Board 2024

### Response Counts

Completion Rate:

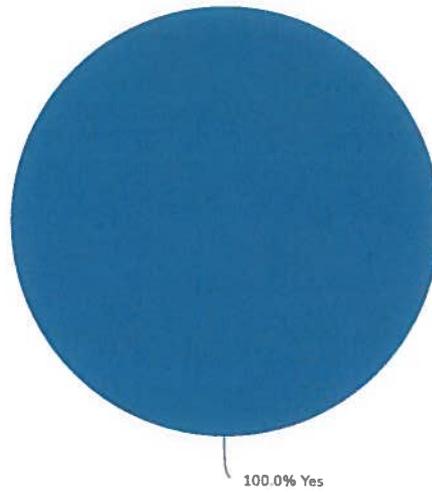
100%

Complete

1,236

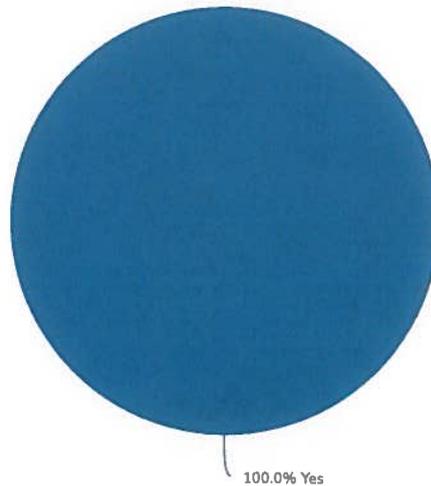
Totals: 1,236

1. Are you currently one of the heads of your household and eighteen years of age or older?



Value	Percent	Responses
Yes	100.0%	1,236
		Totals: 1,236

2. Are you currently a customer of and receive a regular monthly electric bill from Kerrville Public Utility Board?

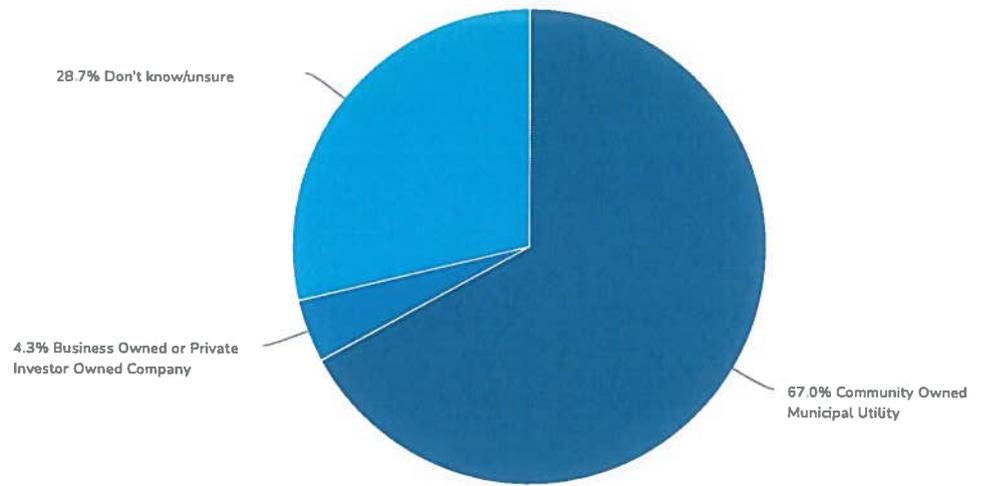


Value	Percent	Responses
Yes	100.0%	1,236
		<b>Totals: 1,236</b>

3. Please think specifically about Kerrville Public Utility Board. Please read the following list of different organizational characteristics. For each one, please rate Kerrville Public Utility Board on a scale of one (1) to ten (10) where one is very good and ten is very poor.

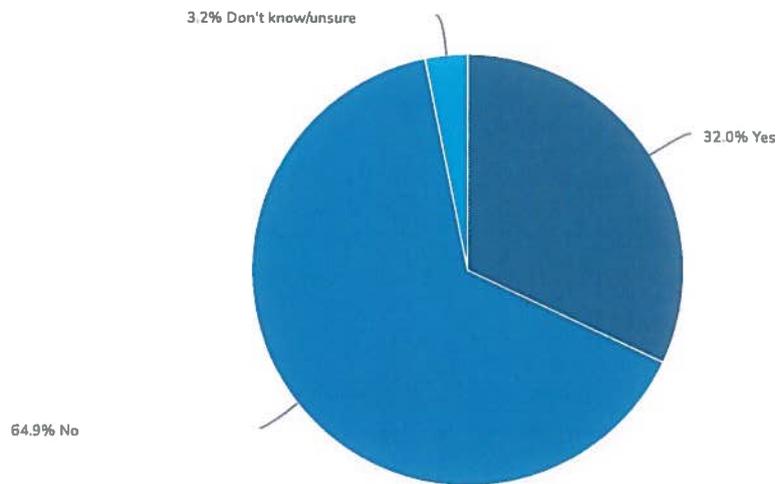
	1 - Very Good	2	3	4	5	6	7	8	9	10 - Very Poor
<b>Communicating with customers</b>										
Count	845	176	58	18	38	6	13	19	7	6
Row %	68.4%	14.2%	4.7%	1.5%	3.1%	0.5%	1.1%	1.5%	0.6%	0.5%
<b>Providing good service and value for the cost of electricity</b>										
Count	852	181	69	19	46	8	14	20	8	6
Row %	68.9%	14.6%	5.6%	1.5%	3.7%	0.6%	1.1%	1.6%	0.6%	0.5%
<b>Restoring power after an outage in a reasonable amount of time</b>										
Count	823	188	72	17	24	11	8	12	8	6
Row %	66.6%	15.2%	5.8%	1.4%	1.9%	0.9%	0.6%	1.0%	0.6%	0.5%
<b>Providing consistent and reliable electric service to customers</b>										
Count	952	167	30	15	21	7	13	10	6	7
Row %	77.0%	13.5%	2.4%	1.2%	1.7%	0.6%	1.1%	0.8%	0.5%	0.6%
<b>Offering innovative programs and services</b>										
Count	623	184	74	35	45	9	12	13	6	8
Row %	50.4%	14.9%	6.0%	2.8%	3.6%	0.7%	1.0%	1.1%	0.5%	0.6%
<b>Overall satisfaction with Kerrville Public Utility Board</b>										
Count	893	178	58	21	27	9	8	16	11	5
Row %	72.2%	14.4%	4.7%	1.7%	2.2%	0.7%	0.6%	1.3%	0.9%	0.4%
<b>Totals</b>										
Total Responses										

4. Please think for a moment about who owns your electric company. In some cases, electric utilities are owned by a town or group of towns in the area in which they provide power. For our purposes today, we will call them "Community-Owned Municipal Utilities." Now, in other cases, electric utilities are owned by investor-owned companies. We will call them "Business-Owned or Private Investor-Owned Companies." Would you say that your own electric service is provided by a "Community-Owned Municipal Utility" or a "Business-Owned or Privately-Owned Investor Company?"



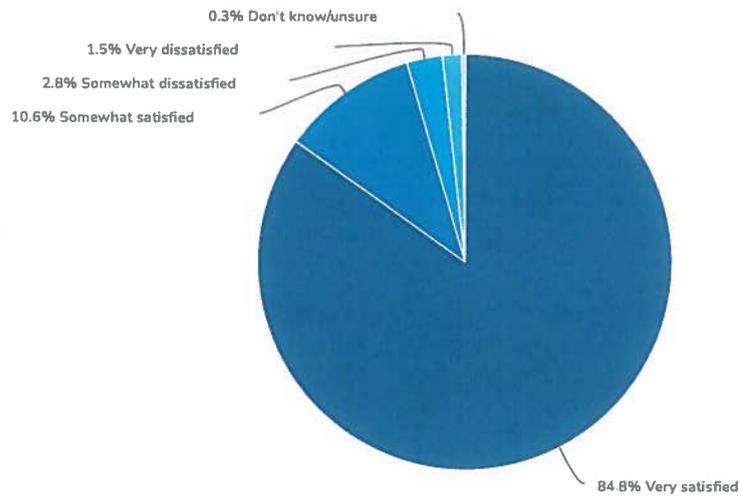
Value	Percent	Responses
Community Owned Municipal Utility	67.0%	828
Business Owned or Private Investor Owned Company	4.3%	53
Don't know/unsure	28.7%	355
		<b>Totals: 1,236</b>

5. Have you contacted Kerrville Public Utility Board in the last 12 months?



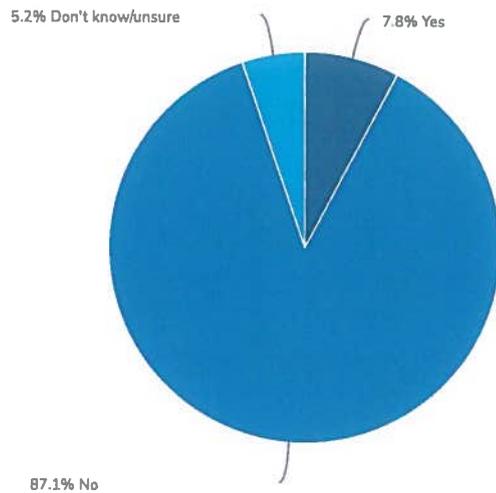
Value	Percent	Responses
Yes	32.0%	395
No	64.9%	802
Don't know/unsure	3.2%	39
		<b>Totals: 1,236</b>

6. How satisfied were you with the service provided by the customer service department?



Value	Percent	Responses
Very satisfied	84.8%	335
Somewhat satisfied	10.6%	42
Somewhat dissatisfied	2.8%	11
Very dissatisfied	1.5%	6
Don't know/unsure	0.3%	1
		<b>Totals: 395</b>

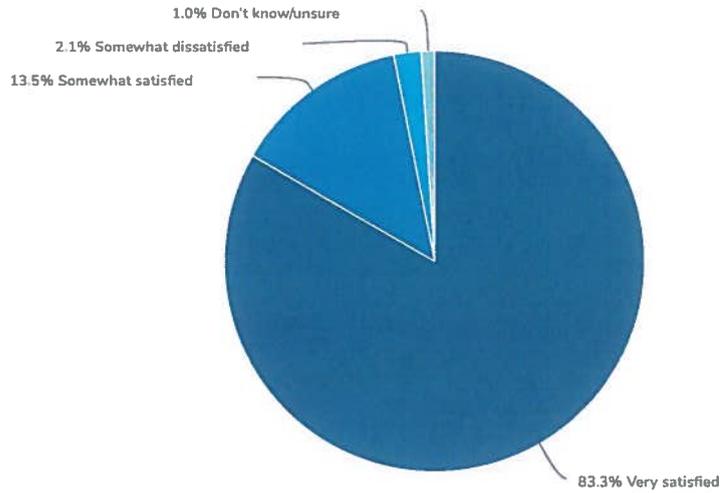
7. Have you had a field representative visit your home in the last 12 months?



Value	Percent	Responses
Yes	7.8%	96
No	87.1%	1,076
		<b>Totals: 1,236</b>

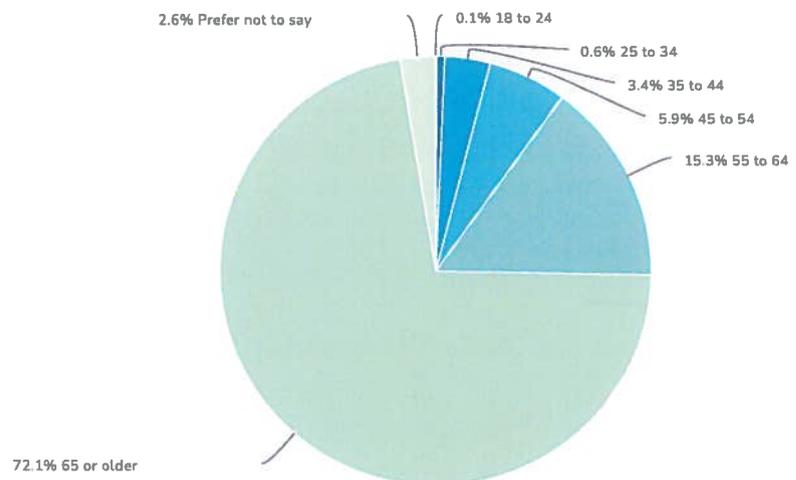
Value	Percent	Responses
Don't know/unsure	5.2%	64
<b>Totals: 1,236</b>		

8. How satisfied were you with the service provided by the field service department?



Value	Percent	Responses
Very satisfied	83.3%	80
Somewhat satisfied	13.5%	13
Somewhat dissatisfied	2.1%	2
Don't know/unsure	1.0%	1
<b>Totals: 96</b>		

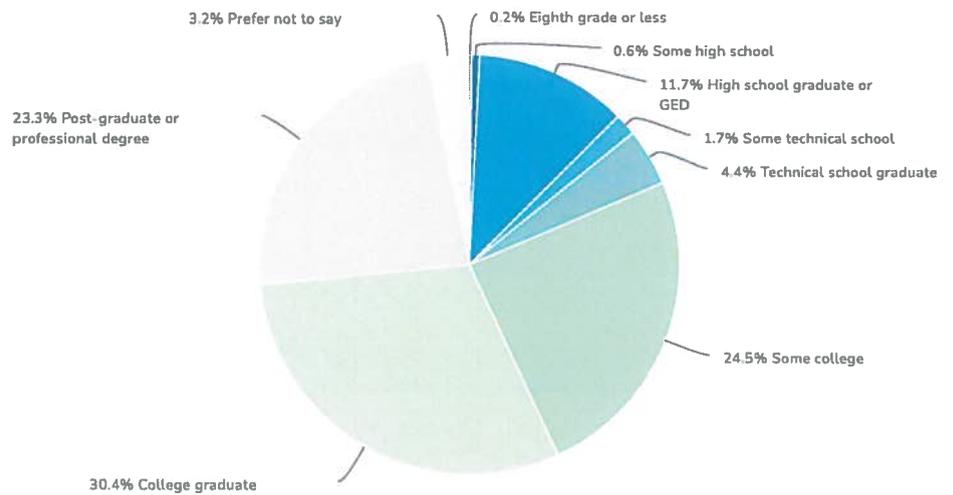
9. Which of the following categories best reflects your age?



Value	Percent	Responses
18 to 24	0.1%	1
25 to 34	0.6%	8
35 to 44	3.4%	42
45 to 54	5.9%	73
55 to 64	15.3%	189
65 or older	72.1%	891
Prefer not to say	2.6%	32

Totals: 1,236

### 10. What is your highest grade of school completed?



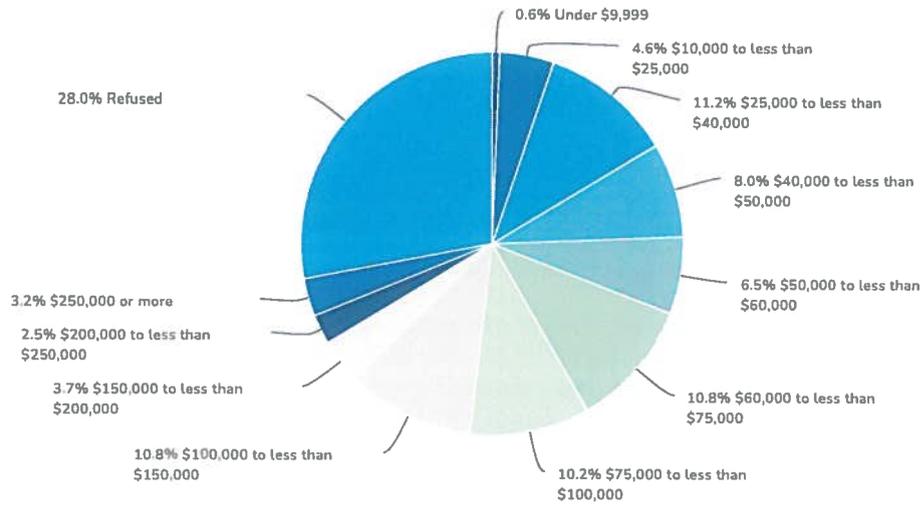
Value	Percent	Responses
Eighth grade or less	0.2%	2
Some high school	0.6%	7
High school graduate or GED	11.7%	145
Some technical school	1.7%	21
Technical school graduate	4.4%	54
Some college	24.5%	303
College graduate	30.4%	376

Totals: 1,236

Value	Percent	Responses
Post-graduate or professional degree	23.3%	288
Prefer not to say	3.2%	40

Totals: 1,236

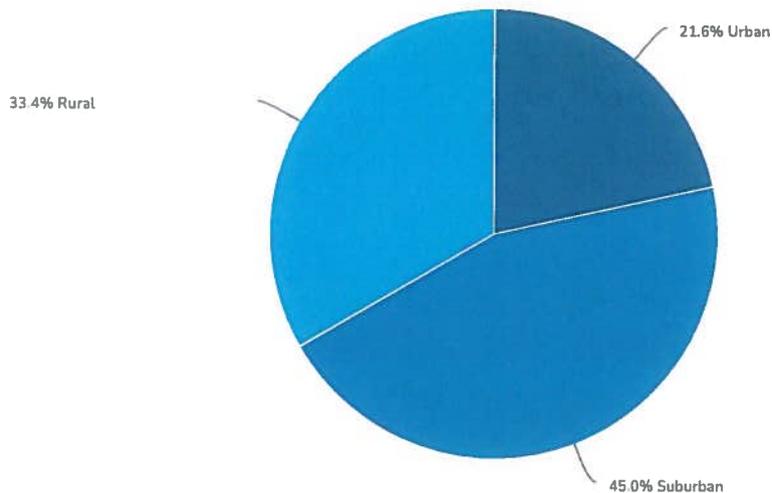
11. Which of the following categories best describes your total family income before taxes?



Value	Percent	Responses
Under \$9,999	0.6%	8
\$10,000 to less than \$25,000	4.6%	57
\$25,000 to less than \$40,000	11.2%	138
\$40,000 to less than \$50,000	8.0%	99
\$50,000 to less than \$60,000	6.5%	80
\$60,000 to less than \$75,000	10.8%	133
\$75,000 to less than \$100,000	10.2%	126
\$100,000 to less than \$150,000	10.8%	133
\$150,000 to less than \$200,000	3.7%	46
\$200,000 to less than \$250,000	2.5%	31
\$250,000 or more	3.2%	39
Refused	28.0%	346

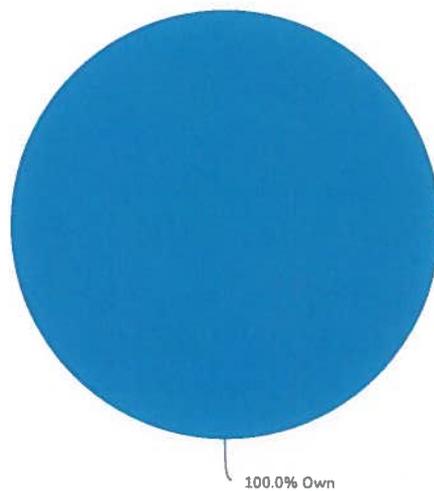
Totals: 1,236

12. Would you describe the neighborhood where you live as being:



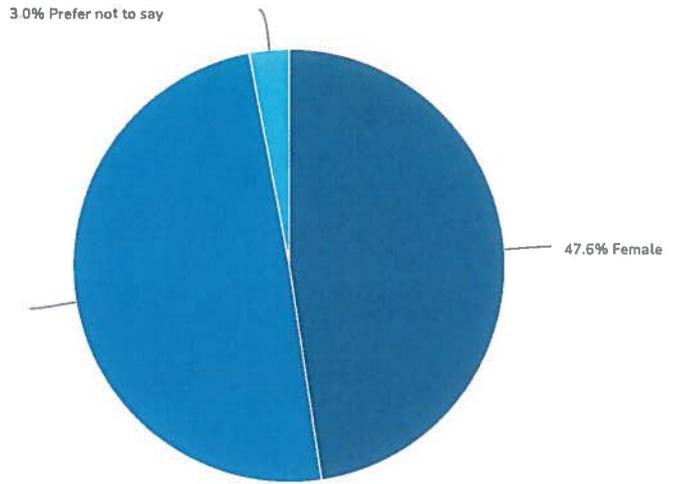
Value	Percent	Responses
Urban	21.6%	267
Suburban	45.0%	556
Rural	33.4%	413
		<b>Totals: 1,236</b>

13. Do you currently rent or own your home?



Value	Percent	Responses
Own	100.0%	1,236
		<b>Totals: 1,236</b>

14. What is your gender?



Value	Percent	Responses
Female	47.6%	237
Male	49.4%	246
Prefer not to say	3.0%	15
		<b>Totals: 498</b>

This is a report for "Customer Satisfaction Survey" (Survey #7655924)