

March 3, 2025

**OFFICIAL NOTICE
OF A
SPECIAL CALLED JOINT MEETING**

The Kerrville Public Utility Board (KPUB) will hold a Special Called Joint Meeting with the Kerrville Public Utility Board Public Facility Corporation (KPFC) on Friday, March 7, 2025, beginning at 8:00 a.m. The meetings will be held in the KPUB Conference Room at the Utility Board offices located at 2250 Memorial Blvd. The meeting site is accessible to handicapped persons. A copy of the agenda is attached to this notice.



Lidia S. Goldthorn, Assistant Secretary

AGENDA
KERRVILLE PUBLIC UTILITY BOARD (KPUB) AND
KERRVILLE PUBLIC FACILITY CORPORATION (KPFC)
SPECIAL CALLED JOINT MEETING
FRIDAY, MARCH 7, 2025, 8:00 A.M.
KPUB CONFERENCE ROOM
KERRVILLE PUBLIC UTILITY BOARD OFFICES
2250 MEMORIAL BLVD.
KERRVILLE, TEXAS

Pursuant to Chapter 551.127, Texas Government Code, one or more members of the Board of Directors or employees may attend this meeting remotely using videoconferencing technology. The video and audio feed of the videoconferencing equipment can be viewed and heard by the public at the address posted above as the location of the meeting.

CALL TO ORDER (KPUB and KPFC):

INVOCATION AND PLEDGE OF ALLEGIANCE:

1. CITIZEN/CONSUMER OPEN FORUM (KPUB and KPFC):

Members of the public may address the Board. Prior to speaking, each speaker must sign in with their name, address and the topic to be addressed. The Board may not discuss or take any action on an item not on the agenda but may place the issue on a future agenda. The number of speakers will be limited to the first ten speakers and each speaker is limited to four minutes.

2. CONSIDERATION AND ACTION ON RESOLUTION NO. 25-05 (KPUB) – MIKE WITTLER, CEO:

A Resolution approving financing of a power generation facility by the Kerrville Public Utility Board Public Facility Corporation through the issuance of bonds and authorizing the execution of the power sales agreement by the Kerrville Public Utility Board to secure such bonds

3. CONSIDERATION AND ACTION ON RESOLUTION NO. 25-01 (KPFC) – MIKE WITTLER, CEO:

A Resolution authorizing the issuance of power supply revenue bonds to finance power generation facility for the benefit of the Kerrville Public Utility System; establishing certain specified pricing parameters; approving the form of the indenture, the power sales agreement, and the loan agreement, and the escrow deposit agreement; authorizing the preparation and approval of the preliminary official statement and distribution thereof; approving preparation and distribution of a final official statement; and authorizing the execution and delivery of other documents in connection with, and the taking of other action to effect, the issuance, sale and delivery of the power supply revenue bonds; and resolving related matters

4. **MOTIONS TO VOTE AND RECESS THE PUBLIC MEETING AND RECONVENE IN AN EXECUTIVE CLOSED SESSION (KPUB AND KPFC):**

I. **EXECUTIVE CLOSED SESSION – CONSULTATION WITH ATTORNEY:**

In accordance with Texas Statutes Subchapter D, Chapter 551, Government Code Section §551.071, the Kerrville Public Utility Board will recess for the purpose of “Consultation With Attorney” regarding the following matter:

- A. Consultation with Attorney on a matter in which the duty of the attorney to the governmental body under the Texas Disciplinary Rules of Professional Conduct of the State Bar of Texas clearly conflicts with this chapter – Mike Wittler, CEO

II. **EXECUTIVE CLOSED SESSION – COMPETITIVE MATTERS:**

In accordance with Texas Statutes Subchapter D, chapter 551, Government Code Section §551.086, the Kerrville Public Utility Board will recess to discuss and take any necessary action on the following “Competitive Matters”:

- A. Bidding and pricing information for purchased power, generation and fuel, and Electric Reliability Council of Texas bids, prices, offers, and related services and strategies; Risk management information, contracts, and strategies, including fuel hedging and storage;
 - (1) Discussion and Possible Action on Hedging Activities, ERCOT Activities, Wholesale Power Contracts and Generation – Mike Wittler, CEO

5. **CONSIDERATION AND ACTION AS A RESULT OF EXECUTIVE CLOSED SESSIONS (KPUB AND KPFC):**

6. **ADJOURNMENT (KPUB AND KPFC)**